

Economic Development Authority

FY 2014 Adopted Budget Plan: Performance Measures

Administration

Goal

To foster and promote the governmental, social, educational and environmental infrastructure to make Fairfax County a world-class, 21st Century business center and the global capital of the knowledge industry.

Objective

To create 8,700 new jobs in FY 2014.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
Output					
Business announcements	127	172	175 / 190	180	195
Efficiency					
Cost per job attracted	\$1,082	\$776	\$829 / \$785	\$849	\$834
Outcome					
Jobs created	6,283	8,765	8,500 / 9,038	8,500	8,700

Objective

To attract 1.19 percent of the total venture capital deals in the United States to Fairfax County businesses in FY 2014.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
Outcome					
Market share of venture capital deals	0.99%	0.80%	0.85% / 1.18%	0.90%	1.19%

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Objective

To attract a net gain of 10 foreign-owned businesses to Fairfax County in FY 2014.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
Outcome					
Foreign-owned companies	366	376	386 / 395	405	415

Objective

To attract a net gain of 20 minority-owned businesses to Fairfax County in FY 2014.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013	FY 2014
Outcome					
Minority-owned companies	4,412	5,339	5,359 / 5,102	5,122	5,142