

Department of Management and Budget

FY 2018 Adopted Budget Plan: Performance Measures

Management and Budget

Objective

To maintain a variance of 2.0 percent or less between estimated and actual General Fund revenues and expenditures.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
Output					
Dollar value of budgets reviewed (in billions)	\$6.69	\$6.89	\$6.97 / \$7.06	\$7.47	\$7.59
Efficiency					
Budget Analysts per 1,000 population	1:53	1:53	1:54 / 1:67	1:67	1:67
Service Quality					
GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes / Yes	Yes	Yes
Outcome					
Percent variance in actual and projected revenues	0.2%	0.9%	2.0% / 0.6%	2.0%	2.0%
Percent variance in actual and projected expenditures	2.1%	1.5%	2.0% / 1.5%	2.0%	2.0%

Objective

To provide accurate, timely demographic information to the public through the info line, Web site and published reports, including a five-year population forecast that is accurate within +/- 5.0 percent.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
Service Quality					
Percent of demographic information requests answered within one workday	98.7%	98.2%	95.0% 97.9%	95.0%	95.0%
Outcome					
Accuracy of five-year population forecasts measured as difference between forecast made five years ago and current estimate	3.5%	1.6%	5.0% / 0.2%	5.0%	5.0%

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Objective

To achieve an interest rate of no greater than 5.00 percent on General Obligation bond sales, comparing favorably to other jurisdictions' sales.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate/Actual	FY 2017	FY 2018
Output					
Special financings conducted	3	1	5 / 2	2	2
Dollar value of special financings conducted (in millions)	\$273.71	\$403.30	\$197.00 / \$338.42	\$243.61	\$23.7
General Obligation bond sales or refinances conducted (1)	1	3	1 / 2	1	NA
Dollar value of General Obligation bond sales (in millions)	\$264.33	\$248.1	\$251.00 / \$217.04	\$258.30	\$280.35
Dollar value of General Obligation refundings (in millions)	\$51.98	\$631.20	NA / \$118.94	NA	NA
Bond referenda	1	1	1 / 2	4	1
Efficiency					
Cost per \$1,000 bonds issued	\$4.65	\$3.90	\$4.14 / \$2.14	\$2.58	\$5.00
Service Quality					
GO Bond Ratings of AAA/Aaa/AAA	Yes	Yes	Yes / Yes	Yes	Yes
Outcome					
Interest rate for bond sale	2.84%	2.68%	2.45% / 2.45%	2.87%	5.00%
Savings for bond sales (in millions) compared to the Bond Buyer 20-bond municipal index	\$46.07	\$22.04	\$20.97 / \$20.97	\$23.02	NA
Savings associated with refundings (in millions)	\$4.38	\$18.48	\$12.00 / \$12.00	NA	NA

(1) For bond sale interest rate and savings, note that in some fiscal years, multiple bond sales were held, while in others, only one was held. The dollar value and interest rate for special financings and refundings cannot be projected as they do not take place unless the prevailing interest rates indicate it is favorable to undertake them. Therefore, while no projections are made for this category, actual results are reported.