

FY 2020 ADOPTED FUND STATEMENT FUND 10001, GENERAL FUND

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$212,812,947	\$126,151,342	\$234,056,305	\$164,151,062	\$169,603,702	(\$64,452,603)	(27.54%)
Revenue							
Real Property Taxes	\$2,651,840,881	\$2,790,371,574	\$2,790,371,574	\$2,890,593,420	\$2,890,593,420	\$100,221,846	3.59%
Personal Property Taxes ¹	411,121,898	411,966,088	421,260,188	426,457,026	429,180,913	7,920,725	1.88%
General Other Local Taxes	526,923,911	521,305,877	527,182,680	527,746,118	537,425,572	10,242,892	1.94%
Permit, Fees & Regulatory Licenses	52,721,959	53,009,977	54,055,534	53,559,013	53,559,013	(496,521)	(0.92%)
Fines & Forfeitures	12,178,390	12,178,536	12,438,697	12,583,545	12,583,545	144,848	1.16%
Revenue from Use of Money & Property	43,523,165	49,159,119	69,585,705	82,283,249	82,283,249	12,697,544	18.25%
Charges for Services	82,474,118	81,868,225	82,845,373	83,305,683	83,305,683	460,310	0.56%
Revenue from the Commonwealth ¹	305,493,063	309,465,119	309,465,119	311,662,618	311,982,618	2,517,499	0.81%
Revenue from the Federal Government	42,584,099	35,682,621	38,758,489	39,350,986	39,350,986	592,497	1.53%
Recovered Costs/Other Revenue	17,405,819	16,636,952	18,283,193	16,934,540	16,934,540	(1,348,653)	(7.38%)
Total Revenue	\$4,146,267,303	\$4,281,644,088	\$4,324,246,552	\$4,444,476,198	\$4,457,199,539	\$132,952,987	3.07%
Transfers In							
Fund 40030 Cable Communications	\$3,772,651	\$3,877,319	\$3,877,319	\$2,785,414	\$2,785,414	(\$1,091,905)	(28.16%)
Fund 40080 Integrated Pest Management	141,000	141,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	0	0	0	54,000	54,000	54,000	-
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	548,000	494,000	494,000	(54,000)	(9.85%)
Fund 40150 Refuse Disposal	626,000	626,000	626,000	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$10,068,651	\$10,173,319	\$10,173,319	\$9,081,414	\$9,081,414	(\$1,091,905)	(10.73%)
Total Available	\$4,369,148,901	\$4,417,968,749	\$4,568,476,176	\$4,617,708,674	\$4,635,884,655	\$67,408,479	1.48%
Direct Expenditures							
Personnel Services	\$800,512,121	\$865,206,541	\$862,355,612	\$900,774,453	\$911,373,918	\$49,018,306	5.68%
Operating Expenses	353,975,712	362,769,688	414,586,349	369,237,656	370,420,896	(44,165,453)	(10.65%)
Recovered Costs	(37,849,448)	(37,942,821)	(38,061,653)	(37,367,094)	(37,367,094)	694,559	(1.82%)
Capital Equipment	3,727,265	354,744	5,228,421	466,734	466,734	(4,761,687)	(91.07%)
Fringe Benefits	362,766,578	389,922,233	388,740,656	401,584,222	404,522,195	15,781,539	4.06%
Total Direct Expenditures	\$1,483,132,228	\$1,580,310,385	\$1,632,849,385	\$1,634,695,971	\$1,649,416,649	\$16,567,264	1.01%

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	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Transfers Out							
Fund S10000 School Operating	\$1,966,919,600	\$2,051,659,207	\$2,051,659,207	\$2,136,016,697	\$2,136,016,697	\$84,357,490	4.11%
Fund S31000 School Construction	13,100,000	15,600,000	15,600,000	13,100,000	13,100,000	(2,500,000)	(16.03%)
Fund 10010 Revenue Stabilization ²	24,264,285	6,527,583	10,481,305	0	0	(10,481,305)	(100.00%)
Fund 10020 Community Funding Pool	11,141,700	11,698,785	11,698,785	11,698,785	11,698,785	0	0.00%
Fund 10030 Contributory Fund	13,794,771	13,674,778	14,590,942	14,368,492	14,368,492	(222,450)	(1.52%)
Fund 10040 Information Technology	9,485,617	3,254,750	23,574,990	1,200,000	0	(23,574,990)	(100.00%)
Fund 20000 County Debt Service	146,035,225	149,052,944	147,052,944	131,759,616	131,759,616	(15,293,328)	(10.40%)
Fund 20001 School Debt Service	189,130,953	193,381,033	193,381,033	197,982,182	197,982,182	4,601,149	2.38%
Fund 30000 Metro Operations and Construction	13,557,955	20,695,098	20,695,098	47,079,985	43,950,424	23,255,326	112.37%
Fund 30010 General Construction and Contributions	37,256,048	16,161,476	21,955,055	17,443,691	17,443,691	(4,511,364)	(20.55%)
Fund 30020 Infrastructure Replacement and Upgrades	11,390,244	0	26,685,901	0	0	(26,685,901)	(100.00%)
Fund 30050 Transportation Improvements	0	0	45,000	0	0	(45,000)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	1,693,507	600,000	2,376,718	700,000	700,000	(1,676,718)	(70.55%)
Fund 30070 Public Safety Construction	350,000	0	0	0	0	0	-
Fund 30300 The Penny for Affordable Housing Fund	0	0	5,000,000	0	0	(5,000,000)	(100.00%)
Fund 40000 County Transit Systems	34,429,649	36,151,131	36,151,131	40,633,472	40,633,472	4,482,341	12.40%
Fund 40040 Fairfax-Falls Church Community Services Board	130,429,318	135,445,375	135,334,383	145,441,727	146,575,985	11,241,602	8.31%
Fund 40330 Elderly Housing Programs	1,837,024	1,862,722	1,862,722	1,879,658	1,885,995	23,273	1.25%
Fund 50000 Federal/State Grants	5,106,999	5,486,978	5,486,978	4,432,654	4,432,654	(1,054,324)	(19.22%)
Fund 60000 County Insurance	26,533,081	24,236,650	24,236,650	24,273,437	24,291,320	54,670	0.23%
Fund 60020 Document Services Division	3,941,831	3,941,831	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 60030 Technology Infrastructure Services	500,000	0	3,037,500	0	0	(3,037,500)	(100.00%)
Fund 73030 OPEB Trust	10,490,000	10,490,000	10,490,000	10,490,000	10,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	572,561	684,916	684,916	724,689	741,768	56,852	8.30%
Total Transfers Out	\$2,651,960,368	\$2,700,605,257	\$2,766,023,089	\$2,803,166,916	\$2,800,012,912	\$33,989,823	1.23%
Total Disbursements	\$4,135,092,596	\$4,280,915,642	\$4,398,872,474	\$4,437,862,887	\$4,449,429,561	\$50,557,087	1.15%
Total Ending Balance	\$234,056,305	\$137,053,107	\$169,603,702	\$179,845,787	\$186,455,094	\$16,851,392	9.94%
Less:							
Managed Reserve ³	\$126,032,663	\$136,934,428	\$168,039,302	\$179,845,787	\$184,890,694	\$16,851,392	10.03%
Reserve for Potential One-Time Requirements ⁴	118,679	118,679	1,564,400		1,564,400	0	0.00%
Total Available	\$107,904,963	\$0	\$0	\$0	\$0	\$0	-

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2020 projected balance in the Revenue Stabilization Reserve is \$224.00 million, or 5.03% of total General Fund disbursements.

³ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2020 Adopted Budget Plan, the FY 2020 projected balance in the Managed Reserve is \$184.89 million, or 4.16 percent of total General Fund disbursements.

⁴ As part of the *FY 2018 Third Quarter Review*, an amount of \$118,679 was set aside in reserve to address potential FY 2019 one-time requirements. As part of the *FY 2018 Carryover Review*, an amount of \$4,486,631 was added to the reserve for a total of \$4,605,310. A portion of this reserve was utilized as part of the *FY 2019 Third Quarter Review* and, as a result, \$1,564,400 is available to address potential FY 2020 one-time requirements.