

Fund 80300

Park Improvement Fund

Focus

Fund 80300, Park Improvement Fund, was established under the provisions of the Park Authority Act to provide for improvements to the agency's revenue-generating facilities and parks, as well as to various park sites. Through a combination of grants, proffers, and donations, this fund provides for specific park improvements. Funding is also derived through lease payments and revenue bonds for golf course development. In addition, transfers from Fund 80000, Park Revenue and Operating Fund, often support improvements to park facilities; however, the amount of funding received from Fund 80000 fluctuates from year to year.

No funding is included for Fund 80300 in FY 2020. Work will continue on existing and previously funded projects.

Changes to FY 2019 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2019 Revised Budget Plan since passage of the FY 2019 Adopted Budget Plan. Included are all adjustments made as part of the FY 2018 Carryover Review, FY 2019 Third Quarter Review, and all other approved changes through April 30, 2019.

- ◆ **Carryover Adjustments** **\$18,691,230**
As part of the *FY 2018 Carryover Review*, the Board of Supervisors approved funding of \$18,691,230 due to the carryover of unexpended project balances in the amount of \$13,579,903 and an adjustment of \$5,111,327. This increase included the appropriation of \$4,751,327 in interest earnings, easement fees, donations and Park proffers received in FY 2018, and a transfer of \$360,000 from Fund 80000, Park Revenue and Operating Fund, to support long-term life-cycle maintenance of revenue facilities and unplanned emergency facility repairs.

- ◆ **Third Quarter Adjustments** **\$669,000**
As part of the *FY 2019 Third Quarter Review*, the Board of Supervisors approved funding of \$669,000 due to the appropriation of revenues received in FY 2019 associated with Larry Graves Park in the amount of \$869,000 and a reduction in the transfer from Fund 80000, Park Revenue and Operating Fund in the amount of \$200,000.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund 80300, Park Improvement Fund

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Beginning Balance	\$20,416,479	\$2,207,926	\$20,507,090	\$2,207,926	\$2,207,926
Revenue:					
Interest	\$188,749	\$0	\$0	\$0	\$0
Other Revenue ¹	4,667,578	0	869,000	0	0
Total Revenue	\$4,856,327	\$0	\$869,000	\$0	\$0
Transfers In:					
Park Revenue and Operating Fund (80000) ²	\$350,000	\$0	\$160,000	\$0	\$0
Total Transfers In	\$350,000	\$0	\$160,000	\$0	\$0
Total Available	\$25,622,806	\$2,207,926	\$21,536,090	\$2,207,926	\$2,207,926
Total Expenditures ³	\$5,115,716	\$0	\$19,328,164	\$0	\$0
Total Disbursements	\$5,115,716	\$0	\$19,328,164	\$0	\$0
Ending Balance⁴	\$20,507,090	\$2,207,926	\$2,207,926	\$2,207,926	\$2,207,926
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁶	700,000	700,000	700,000	700,000	700,000
Unreserved Ending Balance	\$18,299,164	\$0	\$0	\$0	\$0

¹ Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

² In FY 2019, an amount of \$160,000 is transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund. This funding will support unplanned and emergency repairs not funded by the annual operating budget and the purchase of critical capital equipment in Project PR-000057, General Park Improvements.

³ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$32,065.88 has been reflected as an increase to FY 2018 Total Expenditures. The projects affected by this adjustment are PR-000058-Park Revenue Proffers, PR-000101-Revenue Facilities Capital Sinking Fund. The audit adjustment has been included in the FY 2018 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment were included in the FY 2019 Third Quarter package.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Park Improvement Fund for repairs to park facilities.

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FY 2020 Summary of Capital Projects

Fund 80300, Park Improvement Fund

Project	Total Project Estimate	FY 2018 Actual Expenditures	FY 2019 Revised Budget	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Archaeology Proffers (2G51-022-000)	\$204,732	\$0.00	\$78,451.82	\$0	\$0
Burke Lake Park Shelter (PR-000116)	75,000	45,153.04	29,846.96	0	0
Catastrophic Events (PR-000114)	250,000	0.00	250,000.00	0	0
Clemyontri Park (PR-000064)	52,810	31,580.08	21,229.92	0	0
Colvin Run Mill Visitors Center (PR-000102)	140,000	0.00	140,000.00	0	0
Countywide Park Improvements (PR-000100)	149,711	0.00	13,782.82	0	0
Countywide Trails (PR-000026)	111,662	12,050.15	19,941.74	0	0
Dranesville Districtwide (Pimmit) Telecommunications (PR-000029)	383,034	13,230.61	160,409.09	0	0
Dranesville Districtwide (Riverbend) Telecommunications (PR-000050)	106,990	7,754.48	11,261.51	0	0
Dranesville Districtwide-Pimmit Run (PR-000094)	244,912	18,328.79	155,852.03	0	0
E C Lawrence (PR-000112)	317,503	9,930.00	307,573.47	0	0
Eakin Community Park Picnic Shelter (PR-000107)	69,795	67,841.15	0.00	0	0
Gabrielson Gardens (2G51-027-000)	2,000	2,000.00	0.00	0	0
General Park Improvements (PR-000057)	17,097,280	206,330.05	859,871.74	0	0
Grants and Contributions (2G51-026-000)	893,101	15,584.24	42,529.84	0	0
Grants Match (PR-000104)	250,000	0.00	237,570.00	0	0
Great Falls Nike Rectangular Field #7 (PR-000071)	885,000	885,000.00	0.00	0	0
Historic Artifacts Collections (2G51-019-000)	52,382	0.00	3,665.62	0	0
Hunter Mill Districtwide (Clark Cross) Telecommunications (PR-000041)	180,223	26,000.00	69,599.45	0	0
Hunter Mill Districtwide (Frying Pan) Telecommunications (PR-000049)	582,622	40,124.50	101,510.76	0	0
Hunter Mill Districtwide (Stratton) Telecommunications (PR-000051)	2,828,128	80,736.03	450,962.28	0	0
Hunter Mill Districtwide (Stuart) Telecommunications (PR-000073)	189,957	29,702.90	72,880.41	0	0
Larry Graves Park - Synthetic Turf Field (PR-000121)	999,000	0.00	999,000.00	0	0
Lee District Land Acquisition & Develop (PR-000025)	797,301	0.00	2,000.00	0	0
Lee Districtwide (Byron Avenue) Telecommunications (PR-000040)	1,026,032	169,082.95	316,173.64	0	0
Lee Districtwide (Lee District Park) Telecommunications (PR-000028)	555,437	50,000.00	68,311.86	0	0
Lewinsville Park-Field #2 Synthetic Turf (PR-000088)	2,395,619	0.00	10,687.21	0	0
Mason District Park (PR-000054)	1,080,226	15,097.26	128,174.08	0	0

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FY 2020 Summary of Capital Projects

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Project	Total Project Estimate	FY 2018 Actual Expenditures	FY 2019 Revised Budget	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Mastenbrook Volunteer Grant Program (PR-000061)	654,961	36,462.02	76,217.11	0	0
Merrilee Park (PR-000027)	17,139	0.00	17,139.00	0	0
Mt. Air Park (PR-000060)	46,701	0.00	3,059.92	0	0
Mt. Vernon Districtwide (So Run SV) Telecommunications (PR-000069)	71,170	35,152.00	13,243.23	0	0
Mt. Vernon Districtwide Parks (PR-000037)	641,361	54,091.22	117,418.84	0	0
Oakton Community Park (PR-000038)	100,000	0.00	93,784.40	0	0
Open Space Preservation (PR-000063)	843,797	0.00	160,631.71	0	0
Park Authority Management Plans (PR-000113)	716,263	95,680.80	618,338.71	0	0
Park Authority Resource Management Plans (2G51-035-000)	285,992	1,588.07	0.00	0	0
Park Easement Administration (2G51-018-000)	4,456,166	220,578.00	378,339.15	0	0
Park Revenue Proffers (PR-000058)	18,484,040	1,623,652.53	7,355,038.80	0	0
ParkNet (PR-000084)	3,327,000	188,831.90	951,726.04	0	0
Restitution For VDOT Takings (RVT) (PR-000081)	95,171	28,742.42	66,428.75	0	0
Revenue Facilities Capital Sinking Fund (PR-000101)	3,866,439	935,042.62	1,962,750.24	0	0
Springfield Districtwide (Confed Fort) Telecommunications (PR-000030)	184,134	11,037.79	68,357.50	0	0
Springfield Districtwide (So Run)	392,030	0.00	34,140.57	0	0
Stewardship Education (2G51-010-000)	137,314	19,610.69	12,978.55	0	0
Stewardship Exhibits (2G51-024-000)	13,325	0.00	3,496.35	0	0
Stewardship Publications (2G51-023-000)	78,516	0.00	38,820.33	0	0
Sully Districtwide (Cub Run SV) Telecommunications (PR-000048)	431,992	2,874.81	50,739.40	0	0
Sully Districtwide Parks (PR-000044)	160,868	25,799.82	16,591.28	0	0
Sully Plantation (PR-000052)	995,762	6,673.72	610,469.29	0	0
Telecommunications-Administration (2G51-016-000)	40,500	0.00	14,500.00	0	0
Turner Farm Observatory (PR-000031)	88,025	3,333.10	57,866.56	0	0
Vulcan (PR-000032)	3,678,055	101,038.35	2,054,802.51	0	0
Total	\$71,727,178	\$5,115,716.09	\$19,328,164.49	\$0	\$0