

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS
GENERAL FUND, FY 2021 - FY 2023

	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2023 Advertised Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY				
Real Estate				
Local Assessment	\$264,793,644,730	\$272,418,491,610	\$272,418,491,610	\$295,770,449,300
Public Service Corporations	1,146,135,810	1,180,519,880	1,180,519,880	1,241,931,300
Supplemental Assessments	649,076,838	525,000,000	525,000,000	800,000,000
Less: Tax Relief for Elderly/Disabled	(2,635,376,076)	(3,020,000,000)	(3,020,000,000)	(4,775,000,000)
Less: Exonerations/Certificates/Tax Abatements	(982,677,469)	(1,529,000,000)	(1,529,000,000)	(1,586,000,000)
Total Real Estate Taxable Valuation¹	\$262,970,803,833	\$269,575,011,490	\$269,575,011,490	\$291,451,380,600
Personal Property				
Vehicles	\$11,617,223,090	\$12,384,500,199	\$12,669,131,613	\$14,093,981,572
Business Property (excluding vehicles)	2,996,125,588	3,007,560,804	2,932,371,794	2,950,434,692
Mobile Homes	12,915,708	15,176,754	15,176,754	15,176,754
Other Personal Property ²	20,784,163	19,637,527	19,669,957	19,904,508
Public Service Corporations	3,149,416,029	3,164,216,904	3,195,109,924	3,259,012,123
Omitted Assessments	302,100,383	354,962,090	363,500,172	376,454,992
Less: Exonerations	(78,989,239)	(86,778,888)	(85,175,601)	(84,109,699)
Total Personal Property Valuation	\$18,019,575,722	\$18,859,275,390	\$19,109,784,613	\$20,630,854,942
Total Taxable Property Valuation	\$280,990,379,555	\$288,434,286,880	\$288,684,796,103	\$312,082,235,542
TAX RATE (per \$100 assessed value)				
Real Estate				
Regular-Local Assessment	\$1.15	\$1.14	\$1.14	\$1.14
Public Service Corporations-Equalized	1.15	1.14	1.14	1.14
Personal Property				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.15	1.14	1.14	1.14
Mobile Homes	1.15	1.14	1.14	1.14
LEVIES AND COLLECTIONS				
Property Tax Levy				
Real Estate Tax Levy	\$3,024,164,243	\$3,073,155,131	\$3,073,155,131	\$3,322,545,739
Personal Property Tax Levy	634,617,214	649,213,211	658,266,768	730,215,087
Total Property Tax Levy	\$3,658,781,457	\$3,722,368,342	\$3,731,421,899	\$4,052,760,826
Property Tax Collections				
Collection of Current Taxes ³	\$3,641,518,792	\$3,697,431,430	\$3,706,277,254	\$4,029,626,165
Percentage of Total Levy Collected	99.5%	99.3%	99.3%	99.4%
Net Collections of Delinquent Taxes	23,787,231	23,100,952	23,100,952	25,366,095
Total Property Tax Collections	\$3,665,306,023	\$3,720,532,382	\$3,729,378,206	\$4,054,992,260
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$26,523,485	\$27,140,560	\$27,143,516	\$29,370,149
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,291,858	\$1,320,535	\$1,339,041	\$1,491,061

¹ Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2023 is \$647,711,590, with a tax levy of \$7,383,912.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$13.25 million, \$13.57 million, and \$19.69 million in FY 2021, FY 2022, and FY 2023, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,881,435 in FY 2023.