

Response to Questions on the Retirement System Review

Request By: Supervisor Herrity

Question: Provide the assumptions used in the actuarial valuations.

Response: The June 30, 2016, actuarial valuations of each of the County's three retirement systems are available at the links below. The assumptions used are included in Appendix B of each report.

Employees' Retirement System:

<https://www.fairfaxcounty.gov/budget/sites/budget/files/Assets/documents/retirement-system-review/2016-ers-valuation-report.pdf>

Uniformed Retirement System:

<https://www.fairfaxcounty.gov/budget/sites/budget/files/Assets/documents/retirement-system-review/2016-urs-valuation-report.pdf>

Police Officers Retirement System:

<https://www.fairfaxcounty.gov/budget/sites/budget/files/Assets/documents/retirement-system-review/2016-pors-valuation-report.pdf>