



FY 2021–2025 Capital Improvement Program

June 2, 2020

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Highlights of the FY 2021 CIP

- Working to create better links between the Comp Plan and the CIP
- Preparing for the implementation of the new County Strategic Plan and One Fairfax into the CIP process
 - No substantive changes have been made to the CIP pending the approval of the Strategic Plan
- Continuing to explore co-location opportunities as well as maximizing collaboration with Schools
- New Environmental and Energy Programs section
- New Interactive Maps using GIS

FY 2021–FY 2025 CIP

- The FY 2021–FY 2025 Capital Improvement Program totals \$11.17 billion (FY 2021 = \$1.15 billion)
 - The CIP includes County managed and non-County managed (NVRPA, Water Supply) Capital Programs
 - County Managed programs include:
 - ✦ Self-Supported Capital Programs (Stormwater, Solid Waste, Transportation, Wastewater) developed and approved as part of the Annual Budget
 - ✦ General Fund Supported Capital Programs (Commitments/Contributions/Maintenance and Infrastructure Replacement and Upgrades-Paydown Capital), developed and approved as part of the Annual Budget
 - Totals \$18.07 million in FY 2021
 - ✦ General Obligation Bond/EDA Bond Plan, developed as part of the 5-10 year CIP



General Fund Supported Capital Program

- In recent years, the Board has approved one-time capital project funding as part of the Third Quarter and Carryover Reviews
 - Anticipate consideration of some capital project funding at Carryover if available
- The Board established Capital Sinking Fund has been extremely successful in bridging the gap
 - Anticipate sinking fund allocation may be reduced based on balances needed for critical deferred FY 2021 funding



Bond Referendum Plan

- The Bond Referendum Plan is reviewed annually based on prioritized projects in conformance with the 10 Principles of Sound Financial Management
- Details the long-range plan, outlining specific projects and schedules
- Provides for enhanced coordination between agencies, the Planning Commission, the Board, and the public
- Includes County and School bond referenda in alternate years
- Includes FCPS bond referenda at \$360 million every other year, reflecting the current FCPS annual bond sales limit of \$180 million
- Includes adjustments to project costs to reflect construction escalation and LEED Gold

Upcoming Bond Referenda – Currently Proposed

- Fall 2020 County: \$441 million
 - Health and Human Services \$79 million
 - ✦ Crossroads and Willard Health Center
 - Libraries \$90 million
 - ✦ Patrick Henry, Sherwood, Kingstowne, George Mason
 - Northern Virginia Regional Park Authority \$12 million
 - County Park Authority \$100 million
 - Metro Capital Contribution \$160 million
- Fall 2021 Fairfax County Public Schools: \$360 million



Upcoming Bond Referenda – Currently Proposed

- Fall 2022 County: \$97 million
 - Public Safety \$72 million (Welfit Performance Testing, Chantilly Fire Station, Fox Mill Fire Station, Oakton Fire Station)
 - Public Safety Facility Security TBD
 - Early Childhood Education Facilities \$25 million
- Fall 2023 Fairfax County Public Schools: \$360 million
- Fall 2024 County: \$381 million
 - Human Services \$64 million (Tim Harmon Campus, Springfield Community Resource Center)
 - Early Childhood Education Facilities \$25 million
 - Metro \$180 million
 - Northern Virginia Regional Park Authority \$12 million
 - County Park Authority \$100 million

Options for Fall 2020 County Bond Referenda

- Based on smaller planned referenda anticipated for Fall 2022, some projects could be deferred for two years, including:
 - All Human Services Projects (Crossroads and Willard) (\$79 million)
 - Sherwood and George Mason Libraries (\$33 million)
 - ✦ Other projects would be more difficult to defer, including Kingstowne Library, as a co-location project, and Patrick Henry Library, which is being pursued as a partnership with the Town of Vienna
- One-half of funding totals for the following could be deferred until FY 2022, as these referenda are scheduled every four years
 - Park Authority Bonds (\$50 million)
 - Metro Contribution (\$80 million)
 - Northern Virginia Regional Park Authority Contribution (\$6 million)



Examples of Upcoming EDA/Other Financing

- FY 2021: \$10 million, Original Mt. Vernon High School
 - To support initial building renovation. Total estimated to be financed over several years is currently \$86 million.
- FY 2021: \$30 million, Stormwater/Wastewater Facility
 - Partial funding for the Public Works Complex to consolidate functions and operations and maximize efficiencies between Stormwater and Wastewater Divisions. EDA bonds will finance the facility with the Stormwater Services Fund and Wastewater Fund supporting the debt service. Total estimated to be financed over several years is currently \$88 million.
- FY 2022: \$30.5 million, Lake Accotink
 - Dredging and construction of a forebay



Bond Plan Link to Debt Analysis

- Total Bond Plan includes General Obligation Bonds and EDA Bonds/other sources
- Debt ratios remain below limits
- With uncertainty regarding length and severity of current health and economic crisis, concern is debt service affordability



CIP Approval Timeline

- Planning Commission CIP Committee Meeting February 27
- Planning Commission CIP Workshop and Public Hearing March 12
- Planning Commission CIP Committee Meeting/Mark up April 22
- BOS Public Hearings April 28, 29, 30
- CIP Discussion at Board Budget Committee June 2
- ***BOS Mark-up/CIP Adoption*** ***June 23***