

Fund 30080

Commercial Revitalization Program

Focus

The Commercial Revitalization Program funds the development and promotion of competitive, attractive and stable commercial centers leading to improved facilities for communities. Improvements include undergrounding utilities, sidewalk construction, street lighting, tree planting and other pedestrian amenities. In the past, Fairfax County voters have approved General Obligation bonds for public improvements in commercial and redevelopment areas of the County. The last bond referendum was dedicated to funding utility and street landscaping projects in three designated revitalization districts: Central Annandale, Central Springfield and Bailey's Crossroads. Bond funding also supported other projects including revitalization in the Town of Vienna, the McLean Central Business District and along a portion of the Route 1 corridor. In addition to bond proceeds, revenue from the Virginia Department of Transportation (VDOT) and developer contributions support improvement efforts within this fund.

Revitalization is one part of an overall County strategy to accomplish the economic rejuvenation of older retail and business centers. Through targeted efforts, it is anticipated that these areas will become more competitive commercially, offer better services and improved shopping opportunities and become viable candidates for private reinvestment.

No funding is included for Fund 30080 in FY 2020. Work will continue on existing and previously funded projects.

Changes to FY 2019 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2019 Revised Budget Plan since passage of the FY 2019 Adopted Budget Plan. Included are all adjustments made as part of the FY 2018 Carryover Review, FY 2019 Third Quarter Review, and all other approved changes through April 30, 2019.

- ◆ **Carryover Adjustments** **\$1,843,344**
As part of the *FY 2018 Carryover Review*, the Board of Supervisors approved funding of \$1,843,344 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund 30080, Commercial Revitalization Program

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Beginning Balance	\$948,949	\$0	\$902,865	\$0	\$0
Revenue:					
VDOT Revenues ^{1,2}	(\$3)	\$0	\$940,479	\$0	\$0
Total Revenue	(\$3)	\$0	\$940,479	\$0	\$0
Total Available	\$948,946	\$0	\$1,843,344	\$0	\$0
Total Expenditures	\$46,081	\$0	\$1,843,344	\$0	\$0
Total Disbursements	\$46,081	\$0	\$1,843,344	\$0	\$0
Ending Balance³	\$902,865	\$0	\$0	\$0	\$0

¹ In order to account for revenues in the proper fiscal year, an audit adjustment in the amount of \$11,431.48 has been reflected as a decrease to the FY 2018 VDOT Revenues, and an increase to the FY 2019 anticipated revenue. As a result of this adjustment, actual revenue is reflected in FY 2018 as (\$3.27). The audit adjustment has been included in the FY 2018 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment were included in the FY 2019 Third Quarter package.

² An amount of \$940,479 is anticipated in VDOT revenue for Project CR-000004, McLean Streetscape, Project CR-000002, Annandale Streetscape, and Project CR-000003, Baileys Crossroads Streetscape, in FY 2019 and beyond.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2020 Summary of Capital Projects

Fund 30080, Commercial Revitalization Program

Project	Total Project Estimate	FY 2018 Actual Expenditures	FY 2019 Revised Budget	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Annandale Streetscape (CR-000002)	\$7,304,596	\$0.00	\$166,520.36	\$0	\$0
Baileys Crossroads Streetscape (CR-000003)	6,498,147	1,173.00	224,369.25	0	0
McLean Streetscape (CR-000004)	3,392,898	40,604.42	1,205,830.37	0	0
Route 1 Streetscape (CR-000005)	1,642,160	4,304.00	47,623.14	0	0
Springfield Streetscape Phase I (CR-000001)	3,169,236	0.00	199,000.38	0	0
Total	\$22,007,037	\$46,081.42	\$1,843,343.50	\$0	\$0