

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS  
GENERAL FUND, FY 2019 - FY 2021**

	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$246,334,332,150	\$255,191,954,950	\$255,191,954,950	\$264,793,644,730	\$264,793,644,730
Public Service Corporations	977,296,880	1,000,000,000	1,088,151,673	1,120,820,980	1,120,820,980
Supplemental Assessments	582,330,926	525,000,000	600,000,000	585,000,000	585,000,000
Less: Tax Relief for Elderly/Disabled	(2,670,471,710)	(2,770,000,000)	(2,819,700,000)	(2,877,000,000)	(2,877,000,000)
Less: Exonerations/Certificates/Tax Abatements	(751,029,323)	(1,023,391,370)	(879,282,522)	(1,022,720,000)	(1,022,720,000)
<b>Total Real Estate Taxable Valuation<sup>1</sup></b>	<b>\$244,472,458,923</b>	<b>\$252,923,563,580</b>	<b>\$253,181,124,101</b>	<b>\$262,599,745,710</b>	<b>\$262,599,745,710</b>
<b>Personal Property</b>					
Vehicles	\$11,865,814,738	\$12,236,741,409	\$12,273,443,442	\$12,330,135,771	\$12,153,401,220
Business Property (excluding vehicles)	2,803,124,809	2,835,411,664	2,898,249,055	2,927,231,543	2,811,301,589
Mobile Homes	13,921,438	12,439,160	14,243,562	14,949,405	14,949,391
Other Personal Property <sup>2</sup>	19,132,107	18,242,247	19,574,799	20,537,654	20,537,654
Public Service Corporations	3,020,199,734	3,080,523,351	3,086,589,063	3,117,454,954	3,117,454,954
Omitted Assessments	277,877,058	244,851,806	288,390,929	290,058,158	277,877,058
Less: Exonerations	(115,722,385)	(85,387,074)	(118,920,640)	(119,608,122)	(115,722,385)
<b>Total Personal Property Valuation</b>	<b>\$17,884,347,499</b>	<b>\$18,342,822,563</b>	<b>\$18,461,570,210</b>	<b>\$18,580,759,363</b>	<b>\$18,279,799,481</b>
<b>Total Taxable Property Valuation</b>	<b>\$262,356,806,422</b>	<b>\$271,266,386,143</b>	<b>\$271,642,694,311</b>	<b>\$281,180,505,073</b>	<b>\$280,879,545,191</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.15	\$1.15	\$1.15	\$1.18	\$1.15
Public Service Corporations-Equalized	1.15	1.15	1.15	1.18	1.15
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.15	1.15	1.15	1.18	1.15
Mobile Homes	1.15	1.15	1.15	1.18	1.15
<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$2,811,433,279	\$2,908,620,981	\$2,911,582,927	\$3,098,676,999	\$3,019,897,074
Personal Property Tax Levy	618,580,266	632,974,393	639,522,811	644,303,869	631,410,035
<b>Total Property Tax Levy</b>	<b>\$3,430,013,545</b>	<b>\$3,541,595,374</b>	<b>\$3,551,105,738</b>	<b>\$3,742,980,868</b>	<b>\$3,651,307,109</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes <sup>3</sup>	\$3,420,685,498	\$3,525,183,996	\$3,534,558,666	\$3,725,804,838	\$3,633,073,904
Percentage of Total Levy Collected	99.7%	99.5%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	27,120,935	24,201,494	27,251,494	27,660,266	27,251,494
<b>Total Property Tax Collections</b>	<b>\$3,447,806,433</b>	<b>\$3,549,385,490</b>	<b>\$3,561,810,160</b>	<b>\$3,753,465,104</b>	<b>\$3,660,325,398</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$24,689,162	\$25,525,401	\$25,551,960	\$26,494,102	\$26,494,098
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,272,009	\$1,291,717	\$1,304,340	\$1,311,872	\$1,282,794

<sup>1</sup> Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2021 is \$634,327,000, with a tax levy of \$7,294,761.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> Includes the approximate value of one-half cent on the Real Estate Tax rate, which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$12.30 million, \$12.76 million, and \$13.25 million in FY 2019, FY 2020, and FY 2021, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$5,664,600 in FY 2021.