

## FY 2021 ADOPTED FUND STATEMENT

### FUND 10001, GENERAL FUND

	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2019 Carryover	FY 2020 Third Quarter	Other Actions July-June	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
<b>Beginning Balance</b>	\$234,056,305	\$169,603,702	\$98,878,193	\$0	\$908	\$268,482,803	\$184,890,694	\$184,890,694	(\$83,592,109)	(31.13%)
<b>Revenue</b>										
Real Property Taxes	\$2,796,959,177	\$2,890,593,420	\$0	\$0	\$4,106,101	\$2,894,699,521	\$3,054,277,725	\$3,002,075,466	\$107,375,945	3.71%
Personal Property Taxes <sup>1</sup>	421,826,913	429,180,913	0	0	8,318,569	437,499,482	442,467,835	428,024,388	(9,475,094)	(2.17%)
General Other Local Taxes	528,245,784	537,425,572	0	0	6,843,356	544,268,928	547,921,558	489,100,905	(55,168,023)	(10.14%)
Permit, Fees & Regulatory Licenses	55,874,600	53,559,013	1,250,000	684,290	63,071	55,556,374	54,973,621	49,642,908	(5,913,466)	(10.64%)
Fines & Forfeitures	12,258,740	12,583,545	0	0	(787,881)	11,795,664	11,795,664	11,795,664	0	0.00%
Revenue from Use of Money & Property	71,181,118	82,283,249	0	0	(21,386,628)	60,896,621	48,452,270	24,257,799	(36,638,822)	(60.17%)
Charges for Services	85,476,153	83,305,683	0	0	3,090,655	86,396,338	87,154,390	83,119,246	(3,277,092)	(3.79%)
Revenue from the Commonwealth <sup>1</sup>	307,422,013	311,982,618	0	310,000	920,304	313,212,922	313,196,918	312,712,922	(500,000)	(0.16%)
Revenue from the Federal Government	43,970,037	39,350,986	1,309,877	200,075,485	71,262	240,807,610	40,235,797	40,235,797	(200,571,813)	(83.29%)
Recovered Costs/Other Revenue	18,610,536	16,934,540	0	50,000	(1,238,809)	15,745,731	16,234,444	16,234,444	488,713	3.10%
<b>Total Revenue</b>	<b>\$4,341,825,071</b>	<b>\$4,457,199,539</b>	<b>\$2,559,877</b>	<b>\$201,119,775</b>	<b>\$0</b>	<b>\$4,660,879,191</b>	<b>\$4,616,710,222</b>	<b>\$4,457,199,539</b>	<b>(\$203,679,652)</b>	<b>(4.37%)</b>
<b>Transfers In</b>										
Fund 40030 Cable Communications	\$3,877,319	\$2,785,414	\$0	\$0	\$0	\$2,785,414	\$2,411,781	\$2,411,781	(\$373,633)	(13.41%)
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	0	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	0	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	0	54,000	0	0	0	54,000	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	494,000	0	0	0	494,000	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	626,000	0	0	0	626,000	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	0	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	0	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	0	0	0	820,000	820,000	820,000	0	0.00%
<b>Total Transfers In</b>	<b>\$10,173,319</b>	<b>\$9,081,414</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,081,414</b>	<b>\$8,707,781</b>	<b>\$8,707,781</b>	<b>(\$373,633)</b>	<b>(4.11%)</b>
<b>Total Available</b>	<b>\$4,586,054,695</b>	<b>\$4,635,884,655</b>	<b>\$101,438,070</b>	<b>\$201,119,775</b>	<b>\$908</b>	<b>\$4,938,443,408</b>	<b>\$4,810,308,697</b>	<b>\$4,650,798,014</b>	<b>(\$287,645,394)</b>	<b>(5.82%)</b>
<b>Direct Expenditures</b>										
Personnel Services	\$832,939,992	\$911,373,918	\$1,711,077	\$1,102,464	(\$5,943,501)	\$908,243,958	\$950,192,443	\$907,917,682	(\$326,276)	(0.04%)
Operating Expenses	373,896,407	370,420,896	32,161,319	212,682,346	2,000,579	617,265,140	353,870,144	355,528,865	(261,736,275)	(42.40%)
Recovered Costs	(37,026,057)	(37,367,094)	(205,032)	0	200,000	(37,372,126)	(35,687,226)	(34,995,105)	2,377,021	(6.36%)
Capital Equipment	3,155,889	466,734	1,760,829	0	3,742,922	5,970,485	504,565	200,000	(5,770,485)	(96.65%)
Fringe Benefits	378,582,572	404,522,195	2,690,870	(7,465,174)	0	399,747,891	416,333,451	399,978,711	230,820	0.06%
<b>Total Direct Expenditures</b>	<b>\$1,551,548,803</b>	<b>\$1,649,416,649</b>	<b>\$38,119,063</b>	<b>\$206,319,636</b>	<b>\$0</b>	<b>\$1,893,855,348</b>	<b>\$1,685,213,377</b>	<b>\$1,628,630,153</b>	<b>(\$265,225,195)</b>	<b>(14.00%)</b>
<b>Transfers Out</b>										
Fund S10000 School Operating	\$2,051,659,207	\$2,136,016,697	\$0	\$0	\$0	\$2,136,016,697	\$2,221,533,075	\$2,143,322,211	\$7,305,514	0.34%
Fund S31000 School Construction	15,600,000	13,100,000	0	0	0	13,100,000	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization <sup>2</sup>	10,481,305	0	3,369,035	293,123	0	3,662,158	1,392,102	0	(3,662,158)	(100.00%)
Fund 10015 Economic Opportunity Reserve <sup>3</sup>	0	0	33,921,880	293,123	0	34,215,003	11,981,088	8,263,008	(25,951,995)	(75.85%)
Fund 10020 Community Funding Pool	11,698,785	11,698,785	0	129,811	0	11,828,596	12,283,724	12,283,724	455,128	3.85%
Fund 10030 Contributory Fund	14,590,942	14,368,492	100,000	150,445	0	14,618,937	13,122,836	14,506,749	(112,188)	(0.77%)
Fund 10040 Information Technology	23,574,990	0	0	4,190,000	0	4,190,000	0	0	(4,190,000)	(100.00%)
Fund 20000 County Debt Service	147,052,944	131,759,616	0	0	0	131,759,616	131,040,472	131,040,472	(719,144)	(0.55%)
Fund 20001 School Debt Service	193,381,033	197,982,182	0	0	0	197,982,182	198,182,333	198,182,333	200,151	0.10%
Fund 30000 Metro Operations and Construction	20,695,098	43,950,424	0	0	0	43,950,424	46,743,779	43,950,424	0	0.00%
Fund 30010 General Construction and Contributions	21,955,055	17,443,691	6,803,029	0	0	24,246,720	17,665,805	16,456,430	(7,790,290)	(32.13%)

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Fund 30015 Environmental and Energy Program	0	0	0	0	0	0	1,300,000	916,615	916,615	-
Fund 30020 Infrastructure Replacement and Upgrades	26,685,901	0	11,251,187	0	0	11,251,187	0	0	(11,251,187)	(100.00%)
Fund 30030 Library Construction	0	0	1,530,000	0	0	1,530,000	0	0	(1,530,000)	(100.00%)
Fund 30050 Transportation Improvements	45,000	0	0	0	0	0	0	0	0	-
Fund 30060 Pedestrian Walkway Improvements	2,376,718	700,000	1,091,125	0	0	1,791,125	700,000	700,000	(1,091,125)	(60.92%)
Fund 30070 Public Safety Construction	0	0	300,000	0	0	300,000	0	0	(300,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	5,000,000	0	0	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	36,151,131	40,633,472	0	0	0	40,633,472	42,555,146	40,633,472	0	0.00%
Fund 40040 Community Services Board	135,334,383	146,575,985	0	0	0	146,575,985	154,088,802	147,554,569	978,584	0.67%
Fund 40045 Early Childhood Birth to 5	0	0	0	0	0	0	34,376,405	32,564,400	32,564,400	-
Fund 40330 Elderly Housing Programs	1,862,722	1,885,995	0	0	0	1,885,995	1,913,396	1,885,995	0	0.00%
Fund 50000 Federal/State Grants	5,486,978	4,432,654	0	0	0	4,432,654	4,490,584	4,432,654	0	0.00%
Fund 60000 County Insurance	24,236,650	24,291,320	0	(2,563,000)	0	21,728,320	24,349,405	24,291,320	2,563,000	11.80%
Fund 60020 Document Services Division	3,941,831	3,941,831	0	0	0	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 60030 Technology Infrastructure Services	3,037,500	0	1,539,898	3,284,798	0	4,824,696	0	0	(4,824,696)	(100.00%)
Fund 73030 OPEB Trust	10,490,000	10,490,000	0	(6,000,000)	0	4,490,000	4,490,000	4,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	684,916	741,768	0	0	0	741,768	832,664	774,807	33,039	4.45%
<b>Total Transfers Out</b>	<b>\$2,766,023,089</b>	<b>\$2,800,012,912</b>	<b>\$59,906,154</b>	<b>(\$221,700)</b>	<b>\$0</b>	<b>\$2,859,697,366</b>	<b>\$2,940,083,447</b>	<b>\$2,843,291,014</b>	<b>(\$16,406,352)</b>	<b>(0.57%)</b>
<b>Total Disbursements</b>	<b>\$4,317,571,892</b>	<b>\$4,449,429,561</b>	<b>\$98,025,217</b>	<b>\$206,097,936</b>	<b>\$0</b>	<b>\$4,753,552,714</b>	<b>\$4,625,296,824</b>	<b>\$4,471,921,167</b>	<b>(\$281,631,547)</b>	<b>(5.92%)</b>
<b>Total Ending Balance</b>	<b>\$268,482,803</b>	<b>\$186,455,094</b>	<b>\$3,412,853</b>	<b>(\$4,978,161)</b>	<b>\$908</b>	<b>\$184,890,694</b>	<b>\$185,011,873</b>	<b>\$178,876,847</b>	<b>(\$6,013,847)</b>	<b>(3.25%)</b>
Less:										
Managed Reserve <sup>4</sup>	\$168,039,302	\$184,890,694				\$184,890,694	\$185,011,873	\$178,876,847	(\$6,013,847)	(3.25%)
Reserve for Potential One-Time Requirements <sup>5</sup>	1,564,400	1,564,400	3,412,853	(4,977,253)					0	-
FY 2019 Audit Adjustments <sup>6</sup>				(908)	908				0	-
<b>Total Available</b>	<b>\$98,879,101</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>

<sup>1</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>2</sup> Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Adopted Budget Plan, the FY 2021 projected balance in the Revenue Stabilization Reserve is \$227.67 million, or 5.09 percent of total General Fund disbursements.

<sup>3</sup> Target funding for the Economic Opportunity Reserve is 1.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Adopted Budget Plan, the FY 2021 projected balance in the Economic Opportunity Reserve Reserve is \$42.63 million, or 0.95 percent of total General Fund disbursements.

<sup>4</sup> Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Adopted Budget Plan, the FY 2021 projected balance in the Managed Reserve is \$178.88 million, or 4.00 percent of total General Fund disbursements.

<sup>5</sup> As part of the FY 2020 Adopted Budget Plan, an amount of \$1,564,400 was set aside in reserve to address potential one-time requirements. As part of the FY 2019 Carryover Review, an amount of \$3,412,853 was added to the reserve for a total of \$4,977,253. This one-time funding was utilized as part of the FY 2020 Third Quarter Review.

<sup>6</sup> As a result of FY 2019 audit adjustments, an amount of \$908 was available to be held in reserve in FY 2020. This one-time funding was utilized as part of the FY 2020 Third Quarter Review.