

## FY 2022 ADVERTISED FUND STATEMENT

### FUND 10001, GENERAL FUND

	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2020 Carryover	FY 2021 Mid-Year	Other Actions July-January	FY 2021 Revised Budget Plan	FY 2022 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
<b>Beginning Balance</b>	\$268,482,803	\$184,890,694	\$261,077,410	\$4,515,569	\$0	\$450,483,673	\$182,576,859	(\$267,906,814)	(59.47%)
<b>Revenue <sup>1</sup></b>									
Real Property Taxes	\$2,898,128,734	\$3,002,075,466	(\$2,671,629)	\$0	\$0	\$2,999,403,837	\$3,047,959,917	\$48,556,080	1.62%
Personal Property Taxes <sup>2</sup>	441,668,485	428,024,388	(8,094,821)	0	0	419,929,567	431,663,348	11,733,781	2.79%
General Other Local Taxes	535,816,255	489,100,905	0	16,174,004	0	505,274,909	519,984,902	14,709,993	2.91%
Permit, Fees & Regulatory Licenses	54,002,649	49,642,908	0	0	0	49,642,908	49,642,908	0	0.00%
Fines & Forfeitures	10,001,169	11,795,664	0	(3,861,146)	0	7,934,518	8,727,970	793,452	10.00%
Revenue from Use of Money & Property	66,201,313	24,257,799	0	0	0	24,257,799	14,973,158	(9,284,641)	(38.27%)
Charges for Services	70,109,331	83,119,246	0	(26,592,579)	0	56,526,667	57,104,738	578,071	1.02%
Revenue from the Commonwealth <sup>2</sup>	308,774,709	312,712,922	250,649	0	0	312,963,571	312,963,571	0	0.00%
Revenue from the Federal Government	246,969,447	40,235,797	643,450	0	0	40,879,247	40,879,247	0	0.00%
Recovered Costs/Other Revenue	15,486,984	16,234,444	0	(707,500)	0	15,526,944	15,526,944	0	0.00%
<b>Total Revenue</b>	<b>\$4,647,159,076</b>	<b>\$4,457,199,539</b>	<b>(\$9,872,351)</b>	<b>(\$14,987,221)</b>	<b>\$0</b>	<b>\$4,432,339,967</b>	<b>\$4,499,426,703</b>	<b>\$67,086,736</b>	<b>1.51%</b>
<b>Transfers In</b>									
Fund 40030 Cable Communications	\$2,785,414	\$2,411,781	\$0	\$0	\$0	\$2,411,781	\$2,704,481	\$292,700	12.14%
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	0	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	0	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	54,000	54,000	0	0	0	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	0	0	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	626,000	0	0	0	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	0	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	0	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	0	0	0	820,000	820,000	0	0.00%
<b>Total Transfers In</b>	<b>\$9,081,414</b>	<b>\$8,707,781</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,707,781</b>	<b>\$9,000,481</b>	<b>\$292,700</b>	<b>3.36%</b>
<b>Total Available</b>	<b>\$4,924,723,293</b>	<b>\$4,650,798,014</b>	<b>\$251,205,059</b>	<b>(\$10,471,652)</b>	<b>\$0</b>	<b>\$4,891,531,421</b>	<b>\$4,691,004,043</b>	<b>(\$200,527,378)</b>	<b>(4.10%)</b>
<b>Direct Expenditures <sup>1</sup></b>									
Personnel Services	\$869,821,333	\$907,917,682	\$2,122,301	(\$400,000)	(\$300,004)	\$909,339,979	\$916,604,106	\$7,264,127	0.80%
Operating Expenses	383,281,086	355,528,865	193,150,282	(9,533,180)	(3,745,750)	535,400,217	352,597,746	(182,802,471)	(34.14%)
Recovered Costs	(33,946,503)	(34,995,105)	0	0	(1,731,520)	(36,726,625)	(35,235,529)	1,491,096	(4.06%)
Capital Equipment	3,743,134	200,000	1,348,759	0	5,777,274	7,326,033	581,600	(6,744,433)	(92.06%)
Fringe Benefits	391,643,204	399,978,711	834,680	0	0	400,813,391	404,378,701	3,565,310	0.89%
<b>Total Direct Expenditures</b>	<b>\$1,614,542,254</b>	<b>\$1,628,630,153</b>	<b>\$197,456,022</b>	<b>(\$9,933,180)</b>	<b>\$0</b>	<b>\$1,816,152,995</b>	<b>\$1,638,926,624</b>	<b>(\$177,226,371)</b>	<b>(9.76%)</b>
<b>Transfers Out</b>									
Fund S10000 School Operating <sup>3</sup>	\$2,136,016,697	\$2,143,322,211	\$0	\$0	\$0	\$2,143,322,211	\$2,157,451,821	\$14,129,610	0.66%
Fund S31000 School Construction	13,100,000	13,100,000	0	0	0	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization <sup>4</sup>	3,662,158	0	4,224,448	(269,236)	0	3,955,212	0	(3,955,212)	(100.00%)
Fund 10015 Economic Opportunity Reserve <sup>5</sup>	34,215,003	8,263,008	5,840,970	(53,847)	0	14,050,131	0	(14,050,131)	(100.00%)
Fund 10020 Community Funding Pool	11,828,596	12,283,724	0	0	0	12,283,724	12,283,724	0	0.00%
Fund 10030 Contributory Fund	14,618,937	14,506,749	625,000	0	0	15,131,749	14,492,449	(639,300)	(4.22%)
Fund 10040 Information Technology	4,190,000	0	10,000,000	0	0	10,000,000	0	(10,000,000)	(100.00%)
Fund 20000 County Debt Service	131,759,616	131,040,472	0	0	0	131,040,472	131,317,132	276,660	0.21%
Fund 20001 School Debt Service	197,982,182	198,182,333	0	0	0	198,182,333	197,118,522	(1,063,811)	(0.54%)
Fund 30000 Metro Operations and Construction	43,950,424	43,950,424	0	0	0	43,950,424	43,950,424	0	0.00%
Fund 30010 General Construction and Contributions	24,246,720	16,456,430	5,602,759	0	0	22,059,189	16,579,278	(5,479,911)	(24.84%)

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Fund 30015 Environmental and Energy Program	0	916,615	7,050,000	0	0	7,966,615	1,298,767	(6,667,848)	(83.70%)
Fund 30020 Infrastructure Replacement and Upgrades	11,251,187	0	12,315,375	0	0	12,315,375	0	(12,315,375)	(100.00%)
Fund 30030 Library Construction	1,530,000	0	0	0	0	0	0	0	-
Fund 30060 Pedestrian Walkway Improvements	1,791,125	700,000	2,318,555	0	0	3,018,555	800,000	(2,218,555)	(73.50%)
Fund 30070 Public Safety Construction	300,000	0	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	40,633,472	40,633,472	0	0	0	40,633,472	40,633,472	0	0.00%
Fund 40040 Community Services Board	146,575,985	147,554,569	0	0	0	147,554,569	147,583,964	29,395	0.02%
Fund 40045 Early Childhood Birth to 5	0	32,564,400	0	0	0	32,564,400	32,564,400	0	0.00%
Fund 40330 Elderly Housing Programs	1,885,995	1,885,995	0	0	0	1,885,995	1,885,995	0	0.00%
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	0	0	4,432,654	4,432,654	0	0.00%
Fund 60000 County Insurance	21,728,320	24,291,320	0	0	0	24,291,320	24,291,320	0	0.00%
Fund 60020 Document Services Division	3,941,831	3,941,831	0	0	0	3,941,831	3,941,831	0	0.00%
Fund 60030 Technology Infrastructure Services	4,824,696	0	0	0	0	0	0	0	-
Fund 73030 OPEB Trust	4,490,000	4,490,000	0	0	0	4,490,000	5,000,000	510,000	11.36%
Fund 80000 Park Revenue	0	0	1,706,529	0	0	1,706,529	0	(1,706,529)	(100.00%)
Fund 83000 Alcohol Safety Action Program	741,768	774,807	150,000	0	0	924,807	774,807	(150,000)	(16.22%)
<b>Total Transfers Out</b>	<b>\$2,859,697,366</b>	<b>\$2,843,291,014</b>	<b>\$49,833,636</b>	<b>(\$323,083)</b>	<b>\$0</b>	<b>\$2,892,801,567</b>	<b>\$2,849,500,560</b>	<b>(\$43,301,007)</b>	<b>(1.50%)</b>
<b>Total Disbursements</b>	<b>\$4,474,239,620</b>	<b>\$4,471,921,167</b>	<b>\$247,289,658</b>	<b>(\$10,256,263)</b>	<b>\$0</b>	<b>\$4,708,954,562</b>	<b>\$4,488,427,184</b>	<b>(\$220,527,378)</b>	<b>(4.68%)</b>
<b>Total Ending Balance</b>	<b>\$450,483,673</b>	<b>\$178,876,847</b>	<b>\$3,915,401</b>	<b>(\$215,389)</b>	<b>\$0</b>	<b>\$182,576,859</b>	<b>\$202,576,859</b>	<b>\$20,000,000</b>	<b>10.95%</b>
Less:									
Managed Reserve <sup>6</sup>	\$184,890,694	\$178,876,847	\$3,915,401	(\$215,389)		\$182,576,859	\$182,576,859	\$0	0.00%
Economic Recovery Reserve <sup>7</sup>							20,000,000	20,000,000	-
CARES Coronavirus Relief Fund Balance <sup>1,8</sup>	144,533,078							0	-
FY 2020 Audit Adjustments <sup>1</sup>	4,773,025							0	-
<b>Total Available</b>	<b>\$116,286,876</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>

<sup>1</sup> In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2020 revenues are increased \$981,080.56 and FY 2020 expenditures are decreased \$3,534,488.39 to reflect audit adjustments as will be included in the FY 2020 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2021 Revised Budget Plan Beginning Balance reflects a net increase of \$4,515,569. This balance reflects \$4,773,025 in the General Fund, partially offset by a reduction of \$257,456 in the CARES Coronavirus Relief Fund balance. Details of the FY 2020 audit adjustments were included in the FY 2021 Mid-Year package. This one-time funding was utilized as part of the FY 2021 Mid-Year Review.

<sup>2</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>3</sup> The proposed County General Fund transfer for school operations in FY 2022 totals \$2,157,451,821, an increase of \$14,129,610, or 0.7 percent, over the FY 2021 Adopted Budget Plan. The Fairfax County Public Schools Superintendent's Proposed Budget reflected a General Fund Transfer increase of \$42,685,629, or 2.0 percent, over the FY 2021 Adopted Budget Plan. In their action on the Superintendent's Proposed Budget on February 18, 2021, the School Board revised the General Fund transfer request to \$2,247,724,023, an increase of \$104,401,812, or 4.9 percent, over the FY 2021 Adopted Budget Plan.

<sup>4</sup> Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2022 projected balance in the Revenue Stabilization Reserve is \$228.22 million, or 5.08 percent of total General Fund disbursements.

<sup>5</sup> Target funding for the Economic Opportunity Reserve is 1.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2022 projected balance in the Economic Opportunity Reserve Reserve is \$45.79 million, or 1.02 percent of total General Fund disbursements.

<sup>6</sup> Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2022 projected balance in the Managed Reserve is \$182.58 million, or 4.07 percent of total General Fund disbursements.

<sup>7</sup> As part of the FY 2022 Advertised Budget Plan, an amount of \$20,000,000 is set aside in a reserve to support County or Schools priorities including programs focused on the County's economic recovery from the pandemic.

<sup>8</sup> The CARES Coronavirus Relief Fund (CRF) Balance represents unspent federal stimulus funds as of year-end FY 2020. This balance is appropriated in Agency 87, Unclassified Administrative Expenses, in FY 2021 to allow for spending through the CRF spending deadline of December 31, 2021.