

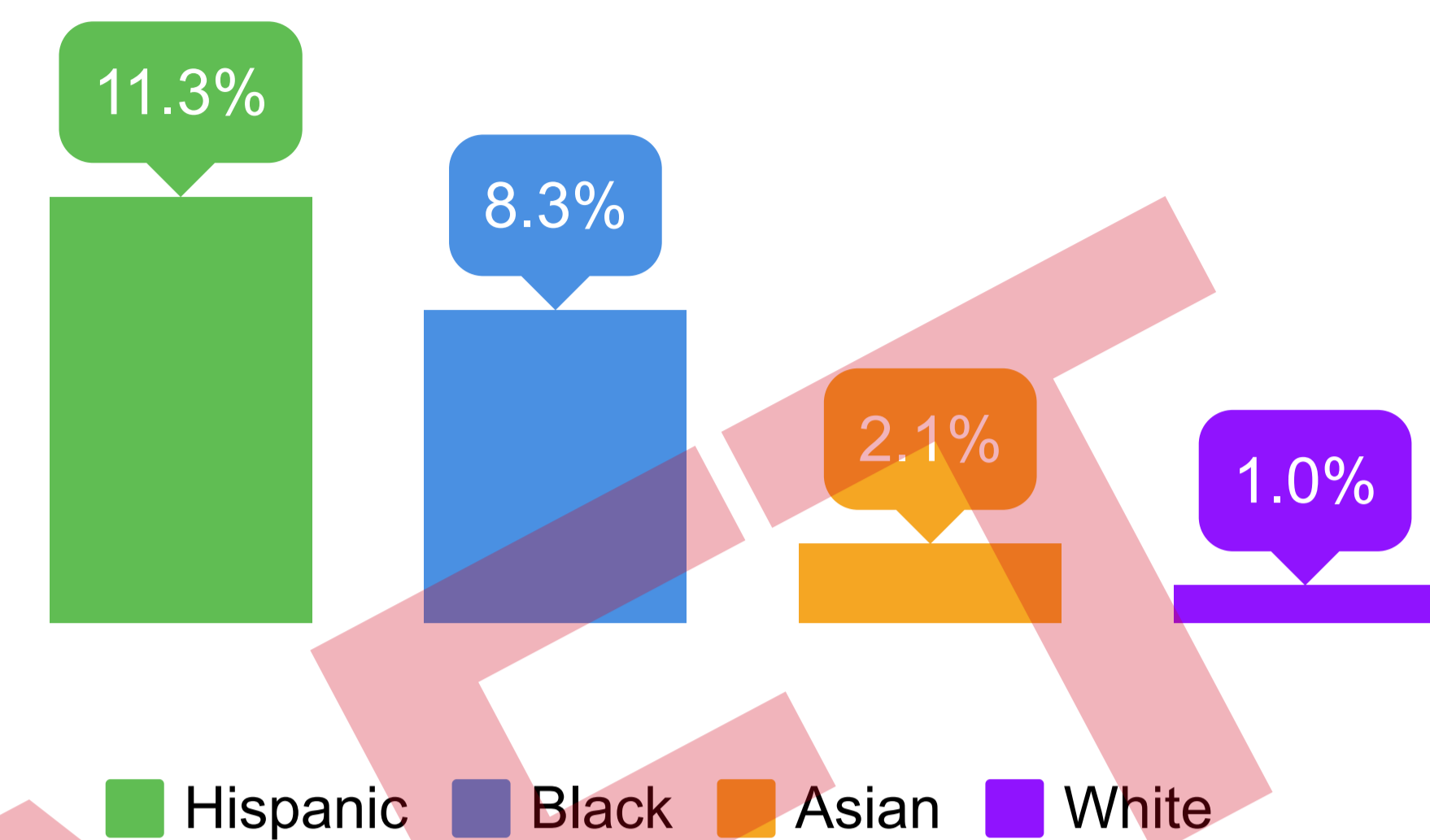
CCFP 2021-2022 Category Datasheet



financial
stability

Unbanked Households in Fairfax County

In 2015, approximately 11% of all Fairfax County Hispanic households were considered unbanked – those who do not have either a checking or savings account – compared to only 1% of White households who were unbanked.¹



Outcome Statement: To have the ability to possess and maintain sufficient income to consistently meet basic needs – with no or minimal financial assistance or subsidies from private or public organizations.

Of concern is the number of children (18 years of age or younger) who are in poverty in Fairfax County. Over 20,000 kids lived below the poverty level in 2016 (approximately 7% of all children) – an increase from 2012.²

In Fairfax County, 4.7% of all White residents lived in poverty in 2016 while in the same year, 10.6% of Black or African-American residents lived in poverty. Both groups of residents saw an increase from 2012 when 3.8% of all White residents and 10.2% of all Black or African-American residents lived in poverty. By contrast, the proportion of Asian and Hispanic residents living in poverty remained stable or decreased during this time period. In 2012, 6.5% of all Asian residents lived in poverty, compared to 6.4% in 2016. For Hispanics, the proportion of all Hispanics living in poverty decreased from 11.0% in 2012 to 10.4% in 2016.³



Sources:

1. Prosperity Now, US Census Bureau, American Community Survey, Federal Deposit Insurance Corporation, 2015
2. American Progress: The Economic Costs of Poverty
3. US Census Bureau, American Community Survey