



FAIRFAX COUNTY PARK AUTHORITY



M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Kirk W. Kincannon, Executive Director

FROM: Janet Burns, Senior Fiscal Manager
Financial Management

DATE: May 18, 2017

Agenda

Budget Committee

Wednesday, May 24, 2017 – 5:15 p.m.

Boardroom – Herrity Building

Chairman: Mary Cortina

Vice Chair: Ken Quincy

Members: Walter Alcorn, Maggie Godbold, Michael Thompson

1. FY 2017 Third Quarter Status Review, Fund 10001, General Fund – Information*
2. FY 2017 Third Quarter Status Review, Fund 80000, Park Authority Revenue and Operating Fund – Information*
3. FY 2018 Adopted Budget Plan – Park Revenue and Operating Fund 80000– Action*
4. FY 2018 Adopted Budget Plan – General Fund 10001– Information*
5. FY 2018 Adopted Budget Plan – General County Construction 30010– Information*
6. Request to use the Revenue & Operating Fund Stabilization Reserve – Action *

*Enclosures



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

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INFORMATION

FY 2017 Third Quarter Budget Review, Fund 10001, General Fund

Category	3/31/17	3/31/16	Variance	Reasons
Revenue	\$236,272	\$300,205	(\$63,933)	Revenue is down due to transfer of programs to Revenue & Operating Fund.
Personnel Services	\$14,969,638	\$13,552,635	\$1,417,003	Expenses are up due to a timing difference of an extra pay period (\$744K) in FY 2017, as compared to FY 2016 Third Quarter. The timing difference will balance out by the end of the year. This is the primary reason that Third Quarter expenditures are up., Salary increases associated with MRA & longevity, and the timing of WPFO transfers of \$115k to projects are also contributing to the increase in expenditures. The WPFO transfers will occur in 4Q.
Operating Expenditures	\$3,530,183	\$3,651,675	(\$121,492)	This decrease mainly is due to a decrease of \$100k in Tririga payments (last year paid for 2 years due to IBM contract issue).
Capital Equipment	\$13,620	\$198,770	(\$185,150)	\$123k for capital equipment funding is currently encumbered and entire budget will be expended.
Recovered Cost	(\$2,407,732)	(\$2,341,440)	(\$66,292)	Recovered Costs are higher due to a higher WPFO recovery rate.
Total Net	\$15,869,437	\$14,761,435	\$1,108,002	

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The total net for the GF is \$15,869,437. If that is adjusted by the three timing differences: an additional payroll that posted to date in FY 2017 in the amount of \$743,858, \$115,167 (salary expense to WPFO to projects) and the capital equipment expense of \$123,076 which has not yet hit, the adjusted total net is \$14,887,336. The variance to the adjusted net and the FY2016 third quarter would be \$125,901.

ENCLOSED DOCUMENTS:
None

STAFF:
Kirk W. Kincannon, Executive Director
Aimee L. Vosper, Deputy Director/CBD
Sara Baldwin, Deputy Director/COO
Janet Burns, Senior Fiscal Administrator
Michael P. Baird, Manager, Capital and Fiscal Services
Susan Tavallai, Senior Budget Analyst

INFORMATION

FY 2017 Third Quarter Budget Review, Fund 80000, Park Authority Revenue and Operating Fund

Revenue

Third Quarter Budget Review Fund 80000 revenue is \$31,486,439 as compared to \$30,833,091 last year, an increase of \$653,348 or 2.12 percent. The FY 2017 revenue revised budget is \$48,377,877 and the third quarter actual revenue represents 65.1 percent of the budget versus 65.7 percent of the total budget in the prior year.

Revenue

Divisions	3/31/2017	3/31/2016	Variance	Reasons
Admin	\$472,861	\$509,315	(\$36,454)	Admin Revenue is down due to fewer gifts and donations received.
Golf	\$5,855,361	\$6,151,421	(\$296,060)	Greens fees, range fees and golf passes revenue collection continues to be less than projected. Golf pass sale revenue is down due to the lack of a fall golf pass sale. The Burke Lake Driving Range's closure for 6 month for construction accounts for the majority of the decline of revenue. On a positive note, Laurel Hill revenue is up due to an increase in special events activities.
Rec Activities	\$3,236,437	\$2,914,661	\$321,776	The expansion of the Watermine and additional lakefront park camp, program and event offerings have resulted in increased revenues.
RECenters	\$20,247,756	\$19,646,104	\$601,652	Swim contract revenue is \$524K higher due to an increase in contracts and the timing of the high school season payment (\$335K was paid earlier than in the prior year). There were also increases in RECenter general admissions revenue and hockey contract income.
Resource Management	\$1,674,024	\$1,611,590	\$62,434	Frying Pan is up \$45K over last year in Facility Rental revenue. Special event fees are up \$12K at Riverbend and Frying Pan.
Total Revenue	\$31,486,439	\$30,833,091	\$653,348	

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Expenditures

Overall expenditures are \$34,898,141 as compared to \$32,476,502 last year at this time, an increase of \$2,421,639, or 7.5 percent. As of Third Quarter, FY 2017 has had 19 payrolls hit the system, verses 18 payrolls in FY 2016. The timing difference will balance out by the end of the year. If the variance is adjusted by the value of an extra payroll which is \$1,096,296, the adjusted expense increase is \$1,325.343 or 4.1 percent.

Expenditures

Divisions	3/31/17	3/31/2016	Variance	Reasons
Admin	\$3,245,742	\$3,169,086	\$76,656	Expenses are up due to a timing difference of an extra pay period (\$54K) in FY 2017, as compared to FY 2016 Third Quarter, salary increases associated with MRA & longevity, and an increase in total debt service for both Twin Lakes and Laurel Hill of \$29,101 as determined by the repayment schedule. FY 2016 debt service for both Twin Lakes and Laurel Hill was \$1,605,315, and the FY 2017 total is \$1,634,416.
Golf	\$7,047,924	\$6,182,494	\$865,430	Expenses are up due to a timing difference of an extra pay period (\$226K) in FY 2017, as compared to FY 2016 Third Quarter, and salary increases associated with MRA & longevity. Full time salaries are up due to dual encumbering the golf manager position. Seasonal salaries are up due to increased staff hours to support the new POS system EZ Links and increased fringe benefit costs.
Rec Activities	\$3,953,784	\$3,599,646	\$354,138	Expenses are up due to a timing difference of an extra pay period (\$104K) in FY 2017, as compared to FY 2016 Third Quarter, salary increases associated with MRA & longevity; and the filling of several previously-vacant merit positions. The expansion of the Watermine resulted in higher seasonal staff costs to operate the facility. Total cost of employee benefits is up.

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<u>RECenters</u>	\$19,088,106	\$18,037,235	\$1,050,871	Expenses are up due to a timing difference of an extra pay period (\$647K) in FY 2017, as compared to FY 2016 Third Quarter; and salary increases associated with MRA & longevity. Operating expenses are up due primarily to increased contracted vendor services for camps and programs.
Resource Management	\$1,562,585	\$1,488,041	\$74,544	Expenses are up due to a timing difference of an extra pay period (\$70K) in FY 2017, as compared to FY 2016 Third Quarter, and salary increases associated with MRA & longevity.
Total Expenditures	\$34,898,141	\$32,476,502	\$2,421,639	
Net Revenue	(\$3,411,702)	(\$1,643,411)	(\$1,768,291)	Staff continues its monitoring of the net revenue and it is projected to come in positive at year end as we see the results of expansions and initiatives.

ENCLOSED DOCUMENTS:

Attachment 1: Quarterly Trends for Fund 80000

Attachment 2: Cumulative Trends for Fund 80000

Attachment 3: FY 2017 Revenue and Expenditure Analysis- By Site, Fund 80000

STAFF:

Kirk W. Kincannon, Executive Director

Aimee Vosper, Deputy Director/CBD

Sara Baldwin, Deputy Director/COO

Janet Burns, Senior Fiscal Administrator

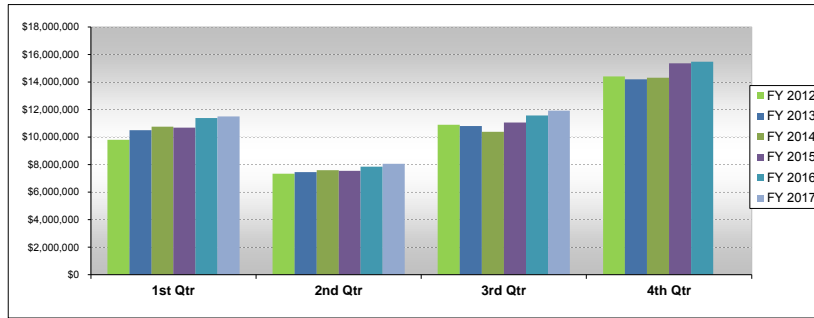
Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

FY 2017 QUARTERLY TRENDS FOR FUND 80000

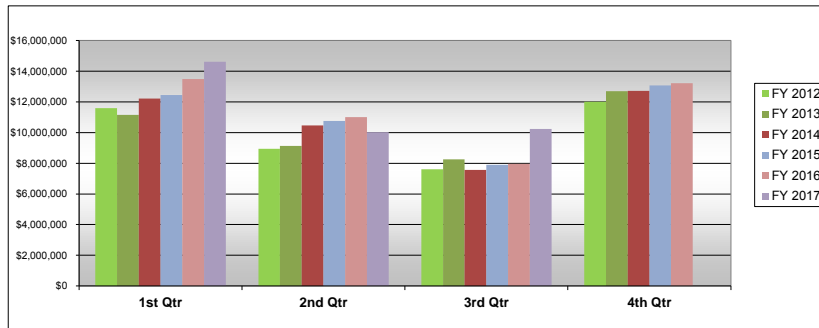
ACTUAL REVENUE TRENDS

Qtr	FY 2012			FY 2013			FY 2014			FY 2015			FY 2016			FY 2017		
1st Qtr	24.69%	\$9,810,404	23.10%	\$10,496,391	24.43%	\$10,752,611	24.97%	\$10,680,321	23.90%	\$11,397,627	24.61%	\$11,498,054	23.77%	\$11,498,054	23.77%	\$11,498,054	23.77%	
2nd Qtr	17.31%	\$7,347,940	17.30%	\$7,451,186	17.35%	\$7,601,697	17.66%	\$7,552,882	16.90%	\$7,862,616	16.98%	\$8,071,277	16.68%	\$8,071,277	16.68%	\$8,071,277	16.68%	
3rd Qtr	24.77%	\$10,909,076	25.69%	\$10,797,265	25.13%	\$10,381,622	24.11%	\$11,074,431	24.79%	\$11,572,848	24.99%	\$11,917,108	24.63%	\$11,917,108	24.63%	\$11,917,108	24.63%	
4th Qtr	33.23%	\$14,402,440	33.91%	\$14,213,051	33.09%	\$14,319,183	33.26%	\$15,371,063	34.40%	\$15,482,944	33.43%	\$15,482,944	33.43%	\$15,482,944	33.43%	\$15,482,944	33.43%	
Actual	100.00%	\$42,469,860	100.00%	\$42,957,893	100.00%	\$43,055,113		\$44,678,697		\$46,316,035		\$48,377,817		\$48,377,817		\$48,377,817		
Budget																		



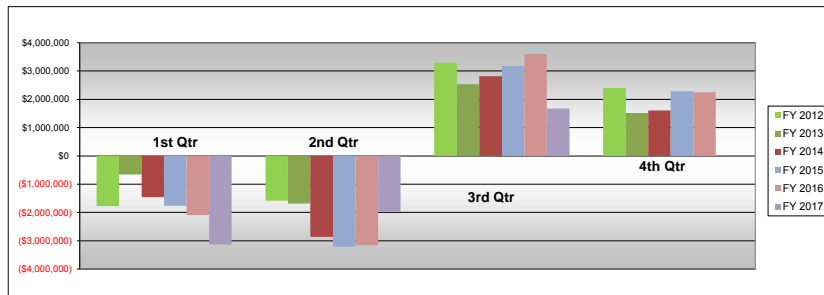
ACTUAL EXPENDITURE TRENDS

Qtr	FY 2012			FY 2013			FY 2014			FY 2015			FY 2016			FY 2017		
1st Qtr	29.49%	\$11,587,348	28.87%	\$11,148,607	27.03%	\$12,214,036	28.43%	\$12,440,564	28.16%	\$13,492,842	29.52%	\$14,625,714	30.56%	\$14,625,714	30.56%	\$14,625,714	30.56%	
2nd Qtr	24.52%	\$8,936,602	22.26%	\$9,140,101	22.16%	\$10,467,113	24.37%	\$10,761,107	24.36%	\$11,013,130	24.10%	\$10,035,178	20.97%	\$10,035,178	20.97%	\$10,035,178	20.97%	
3rd Qtr	21.73%	\$7,611,759	18.96%	\$8,261,936	20.03%	\$7,561,571	17.60%	\$7,898,407	17.88%	\$7,970,530	17.44%	\$10,237,249	21.39%	\$10,237,249	21.39%	\$10,237,249	21.39%	
4th Qtr	32.37%	\$12,002,810	29.90%	\$12,692,796	30.78%	\$12,713,945	29.60%	\$13,083,745	29.61%	\$13,228,343	28.94%	\$13,228,343	28.94%	\$13,228,343	28.94%	\$13,228,343	28.94%	
Actual	108.10%	\$40,138,519	100.00%	\$41,243,440	100.00%	\$42,956,665		\$44,183,823		\$45,704,845		\$47,857,817		\$47,857,817		\$47,857,817		
Budget																		



ACTUAL NET REVENUE TRENDS

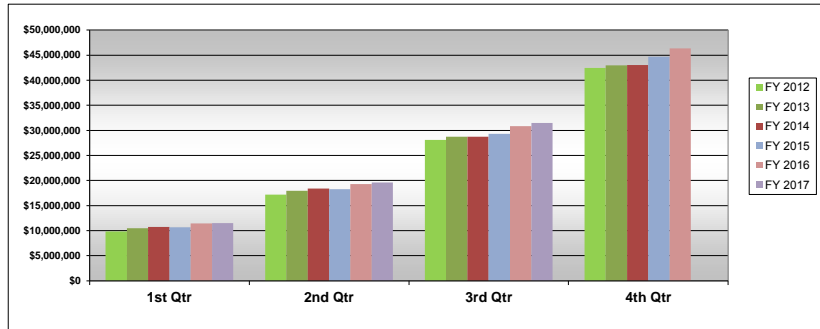
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
1st Qtr	(\$1,776,944)	(\$652,216)	(\$1,461,425)	(\$1,760,243)	(\$2,095,215)	(\$3,127,660)
2nd Qtr	(\$1,588,662)	(\$1,688,915)	(\$2,865,416)	(\$3,208,225)	(\$3,150,514)	(\$1,963,901)
3rd Qtr	\$3,297,317	\$2,535,329	\$2,820,051	\$3,176,024	\$3,602,318	\$1,679,859
4th Qtr	\$2,399,630	\$1,520,255	\$1,605,238	\$2,287,318	\$2,254,601	\$520,060
Actual	\$2,331,341	\$1,714,453	\$98,448	\$494,874	\$250,000	\$520,060
Budget						



CUMULATIVE TRENDS FOR FUND 8000

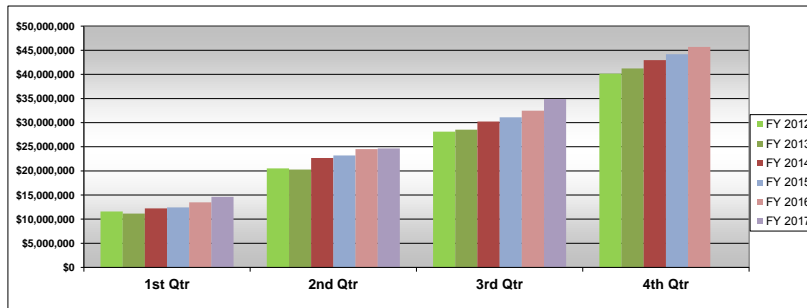
ACTUAL CUMULATIVE REVENUE TRENDS

qtr	FY 2012		FY 2013		FY 2014		FY 2015		FY 2016		FY 2017	
1st Qtr	24.69%	\$9,810,404	23.10%	\$10,496,391	24.43%	\$10,752,611	24.97%	\$10,680,321	23.90%	\$11,397,627	24.61%	\$11,498,054
2nd Qtr	42.00%	\$17,158,344	40.40%	\$17,947,577	41.78%	\$18,354,308	42.63%	\$18,233,203	40.81%	\$19,260,243	41.58%	\$19,569,331
3rd Qtr	66.77%	\$28,067,420	66.09%	\$28,744,842	66.91%	\$28,735,930	66.74%	\$29,307,634	65.60%	\$30,833,091	66.57%	\$31,486,439
4th Qtr	100.00%	\$42,469,860	100.00%	\$42,957,893	100.00%	\$43,055,113	100.00%	\$44,678,697	100.00%	\$46,316,035	100.00%	



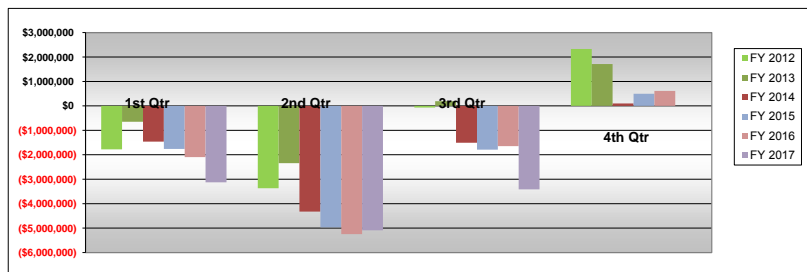
ACTUAL CUMULATIVE EXPENDITURE TRENDS

qtr	FY 2012		FY 2013		FY 2014		FY 2015		FY 2016		FY 2017	
1st Qtr	27.28%	\$11,587,348	28.87%	\$11,148,607	27.03%	\$12,214,036	28.43%	\$12,440,564	28.16%	\$13,492,842	29.52%	\$14,625,714
2nd Qtr	49.96%	\$20,523,950	51.13%	\$20,288,708	49.19%	\$22,681,149	52.80%	\$23,201,671	52.51%	\$24,505,972	53.62%	\$24,660,892
3rd Qtr	70.06%	\$28,135,709	70.10%	\$28,550,644	69.22%	\$30,242,720	70.40%	\$31,100,078	70.39%	\$32,476,502	71.06%	\$34,898,141
4th Qtr	100.00%	\$40,138,519	100.00%	\$41,243,440	100.00%	\$42,956,665	100.00%	\$44,183,823	100.00%	\$45,704,845	100.00%	



ACTUAL CUMULATIVE NET REVENUE TRENDS

qtr	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
1st Qtr	(\$1,776,943)	(\$652,215)	(\$1,461,424)	(\$1,760,243)	(\$2,095,215)	(\$3,127,660)
2nd Qtr	(\$3,365,606)	(\$2,341,131)	(\$4,326,841)	(\$4,968,468)	(\$5,245,729)	(\$5,091,561)
3rd Qtr	(\$68,289)	\$194,198	(\$1,506,790)	(\$1,792,444)	(\$1,643,411)	(\$3,411,702)
4th Qtr	\$2,331,341	\$1,714,453	\$98,448	\$494,874	\$611,190	



FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF MARCH 30 , 2017

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
OVERALL				
ADMINISTRATION	2016	509,315	3,169,086	(2,659,771)
	2017	472,861	3,245,742	(2,772,881)
VARIANCE		(36,454)	76,656	(113,110)
GOLF ENTERPRISES	2016	6,151,421	6,182,494	(31,073)
	2017	2,936,071	2,544,185	391,886
VARIANCE		(3,215,350)	(3,638,309)	422,959
REC ACTIVITIES	2016	22,560,765	21,636,881	923,884
	2017	7,883,983	9,481,059	(1,597,076)
VARIANCE		(14,676,782)	(12,155,822)	(2,520,960)
RESOURCE MANAGEMENT	2016	1,611,590	1,488,041	123,549
	2017	513,635	563,783	(50,148)
VARIANCE		(1,097,955)	(924,258)	(173,697)
COMBINED TOTAL	2016	30,833,091	32,476,502	(1,643,411)
	2017	11,806,550	15,834,770	(4,028,220)
VARIANCE		(19,026,541)	(16,641,732)	(2,384,809)
GOLF ENTERPRISES				
Administration	2016	50,726	225,701	(174,975)
	2017	60,376	409,516	(349,140)
VARIANCE		9,650	183,815	(174,165)
Burke Lk. Golf Course	2016	587,581	532,204	55,377
	2017	406,816	593,186	(186,370)
VARIANCE		(180,765)	60,982	(241,747)
Greendale Golf Course	2016	797,431	667,467	129,964
	2017	773,701	722,885	50,816
VARIANCE		(23,730)	55,418	(79,148)
Jefferson Golf Course	2016	680,164	671,748	8,416
	2017	631,220	724,849	(93,629)
VARIANCE		(48,944)	53,101	(102,045)
Pinecrest Golf Course	2016	484,945	561,714	(76,769)
	2017	418,670	625,522	(206,852)
VARIANCE		(66,275)	63,808	(130,083)
Twin Lakes Golf Course	2016	1,559,256	1,675,625	(116,369)
	2017	1,472,234	1,830,435	(358,201)
VARIANCE		(87,022)	154,810	(241,832)
Oak Marr Golf Course	2016	678,143	518,626	159,517
	2017	659,283	602,352	56,931
VARIANCE		(18,860)	83,726	(102,586)
Laurel Hill Golf Course	2016	1,313,175	1,329,409	(16,234)
	2017	1,433,060	1,539,177	(106,117)
VARIANCE		119,885	209,768	(89,883)

FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF MARCH 30 , 2017

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
RECenters				
Admin Rec Ctr	2016	309,569	1,228,142	(918,573)
	2017	234,858	1,877,187	(1,642,329)
VARIANCE		(74,711)	649,045	(723,756)
George Washington Rec Ctr	2016	228,622	435,726	(207,104)
	2017	261,793	407,868	(146,075)
VARIANCE		33,171	(27,858)	61,029
Lee Rec Ctr	2016	2,630,262	2,397,174	233,088
	2017	2,762,724	2,484,705	278,019
VARIANCE		132,462	87,531	44,931
Oak Marr Rec Ctr	2016	2,904,907	2,368,525	536,382
	2017	3,035,742	2,351,926	683,816
VARIANCE		130,835	(16,599)	147,434
Providence Rec Ctr	2016	1,865,125	1,760,453	104,672
	2017	1,876,149	1,832,625	43,524
VARIANCE		11,024	72,172	(61,148)
South Run Rec Ctr	2016	2,793,319	1,969,228	824,091
	2017	2,642,798	2,039,714	603,084
VARIANCE		(150,521)	70,486	(221,007)
Springhill Rec Ctr	2016	2,556,636	2,011,753	544,883
	2017	2,722,925	2,096,816	626,109
VARIANCE		166,289	85,063	81,226
Audrey Moore Recenter	2016	2,439,302	2,136,330	302,972
	2017	2,582,892	2,122,589	460,303
VARIANCE		143,590	(13,741)	157,331
Cub Run Recenter	2016	1,874,067	2,038,401	(164,334)
	2017	2,117,791	2,115,010	2,781
VARIANCE		243,724	76,609	167,115
Mt Vernon Rec Ctr	2016	2,044,296	1,691,506	352,790
	2017	2,010,085	1,759,665	250,420
VARIANCE		(34,211)	68,159	(102,370)
Marketing	2016	0	111,964	(111,964)
	2017	0	202,457	(202,457)
VARIANCE		0	90,493	(90,493)
Business Office	2016	0	647,027	(647,027)
	2017	0	740,215	(740,215)
VARIANCE		0	93,188	(93,188)
Production Services	2016	0	802,856	(802,856)
	2017	0	840,318	(840,318)
VARIANCE		0	37,462	(37,462)
Clemyjontri	2016	87,245	68,130	19,115
	2017	87,509	38,035	49,474
VARIANCE		264	(30,095)	30,359
Rec Activities Admin	2016	737,192	342,030	395,162
	2017	742,671	373,316	369,355
VARIANCE		5,479	31,286	(25,807)
Burke Lake Park	2016	621,840	334,481	287,359
	2017	686,463	382,255	304,208
VARIANCE		64,623	47,774	16,849

FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF MARCH 30 , 2017

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
Lake Fairfax Park	2016	1,308,305	1,150,132	158,173
	2017	1,572,592	1,238,334	334,258
VARIANCE		264,287	88,202	176,085
Lake Accotink	2016	160,078	143,011	17,067
	2017	147,203	138,854	8,349
VARIANCE		(12,875)	(4,157)	(8,718)
RESOURCE MANAGEMENT				
Administration	2016	15,500	178,477	(162,977)
	2017	16,934	185,069	(168,135)
VARIANCE		1,434	6,592	(5,158)
Colvin Run Mill	2016	35,939	18,710	17,229
	2017	40,050	24,964	15,086
VARIANCE		4,111	6,254	(2,143)
E.C. Lawrence	2016	79,977	55,506	24,471
	2017	69,075	65,255	3,820
VARIANCE		(10,902)	9,749	(20,651)
Frying Pan Farm Park	2016	587,661	529,294	58,367
	2017	677,308	601,815	75,493
VARIANCE		(89,647)	(72,521)	(17,126)
Green Spring Gardens	2016	286,743	244,410	42,333
	2017	261,528	245,401	16,127
VARIANCE		(25,215)	991	(26,206)
Hidden Oaks Nature Ctr	2016	113,336	88,135	25,201
	2017	120,210	86,010	34,200
VARIANCE		6,874	(2,125)	8,999
Hidden Pond Nature Ctr	2016	89,476	62,578	26,898
	2017	71,986	63,266	8,720
VARIANCE		(17,490)	688	(18,178)
Huntley Meadows Park	2016	88,365	38,766	49,599
	2017	127,112	58,403	68,709
VARIANCE		38,747	19,637	19,110
Riverbend Park	2016	244,726	174,507	70,219
	2017	225,194	151,483	73,711
VARIANCE		(19,532)	(23,024)	3,492
Sully	2016	69,867	79,917	(10,050)
	2017	64,627	75,100	(10,473)
VARIANCE		(5,240)	(4,817)	(423)
Historic Prop. Rent & Services	2016	0	17,738	(17,738)
	2017	0	5,819	(5,819)
VARIANCE		0	(11,919)	11,919

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June 7, 2017

INFORMATION

FY 2018 Adopted Budget Plan, General Fund 10001

On Tuesday, May 2, 2017, the Board of Supervisors approved the FY 2018 Adopted Budget Plan for the General Fund 10001. The General Fund Budget reflects revenue appropriations of \$807,981 and expenditure appropriations of \$24,604,681. No adjustments were made between the FY 2018 Advertised Budget to the FY 2018 Adopted Budget.

General Fund 10001

Category	FY 2018 Advertised	FY 2018 Adopted	Variance
Revenue	\$807,981	\$807,981	\$0
Personnel Services	\$23,889,110	\$23,889,110	\$0
Operating Expenditures	\$4,811,732	\$4,811,732	\$0
Capital Equipment	\$0	\$0	\$0
Recovered Cost	(\$4,096,161)	(\$4,096,161)	\$0

FISCAL IMPACT:

The FY 2018 Adopted Budget reflects total revenue appropriation of \$807,981 and total expenditure appropriation of \$24,604,681.

ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director
Aimee L. Vosper, Deputy Director/CBD
Sara Baldwin, Deputy Director/COO
Janet Burns, Senior Fiscal Administrator
Michael P. Baird, Manager, Capital and Fiscal Services
Susan Tavallai, Senior Budget Analyst

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Board Agenda Item
June 7, 2017

ACTION

FY 2018 Adopted Budget Plan, Park Revenue and Operating Fund 80000

ISSUE:

Approval of the FY 2018 Adopted Budget Plan, Park Revenue and Operating Fund 80000.

RECOMMENDATION:

The Park Authority Director recommends adoption of the FY 2018 Adopted Budget for the Park Revenue and Operating Fund 80000.

TIMING:

Park Authority Board action is requested on June 7, 2017. The Board of Supervisors adopted the FY 2018 Budget for the Park Revenue and Operating Fund 80000, on May 2, 2017.

BACKGROUND:

On Tuesday, May 2, 2017, the County Board of Supervisors approved the FY 2018 Adopted Budget. The FY 2018 budget for the Park Revenue and Operating Fund 80000 reflects projected revenues of \$49,200,800 and expenditures of \$48,609,604. No adjustments were made between the FY 2018 Advertised Budget to the FY 2018 Adopted Budget.

Park Authority Revenue and Operating Fund 80000

Category	FY 2018 Advertised	FY 2018 Adopted	Variance
Revenue	\$49,200,800	\$49,200,800	\$0
Personnel Services	\$30,286,442	\$30,286,442	\$0
Operating Expenditures	\$16,578,600	\$16,578,600	\$0
Capital Equipment	\$315,000	\$315,000	\$0
Revenue Bond	\$802,508	\$802,508	\$0
Laurel Hill	\$860,369	\$860,369	\$0
Indirect Cost Transfer	\$820,000	\$820,000	\$0
Recovered Cost	(\$1,053,315)	(\$1,053,315)	\$0

Board Agenda Item
June 7, 2017

FISCAL IMPACT:

The FY 2018 Adopted Budget reflects projected revenues of \$49,200,800 and expenditures of \$48,609,604. The net revenue is projected at \$591,196.

ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director

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Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

Board Agenda Item
June 7, 2017

INFORMATION

FY 2018 Adopted Budget Plan, General County Construction Fund 30010

On Tuesday, May 2, 2017, the Board of Supervisors approved the FY 2018 Adopted Budget Plan for the General County Construction Fund, Fund 30010. The General County Construction Fund Budget reflects expenditure appropriations of \$10,291,338.

County Construction Fund 30010

Category	FY 2018 Advertised	FY 2018 Adopted	Variance
PR-000083 – ADA Retrofit *	\$0	\$0	\$0
PR-000109 – Building Structures Reinvestment	\$925,000	\$925,000	\$0
2G51-006-000 – Parks Grounds Maintenance	\$476,000	\$476,000	\$0
2G51-007-000 – Parks Facility Maintenance	\$484,000	\$484,000	\$0
2G51-008-000 – Laurel Hill	\$400,000	\$400,000	\$0
2G51-001-000 – Park Maint of FCPS Athletic Fields	\$860,338	\$860,338	\$0
2G51-002-000 – Athletic Field Maintenance	\$2,700,000	\$2,700,000	\$0
2G51-003-000 – Athletic Services Fee – Field Maintenance	\$1,000,000	\$1,000,000	\$0
PR-000080– Synthetic Turf Development	\$75,000	\$75,000	\$0
PR-000097 – Synthetic Turf Replacement	\$2,250,000	\$2,250,000	\$0
PR-000110 – Infrastructure/Amenities Upgrade	\$765,000	\$765,000	\$0
2G51-032-000 – EIP-Invasive Plant Removal	\$200,000	\$200,000	\$0
2G51-034-000- EIP-Park Lighting & Energy Retrofits	\$156,000	\$156,000	\$0
Total	\$10,291,338	\$10,291,338	\$0

* The FY 2017- Third Quarter budget was increased by \$837,230 for ADA Improvements based on current available balances.

Board Agenda Item
June 7, 2017

FISCAL IMPACT:

The FY 2018 Adopted Budget Plan appropriation for the County Construction Fund, Fund 30010, is \$10,291,338.

ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director

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Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

Board Agenda Item
May 24, 2017

ACTION

Request to use the Revenue & Operating Fund Stabilization Reserve

ISSUE:

As of March 31, 2017, it is projected that the Revenue & Operating Fund will have a slightly negative net revenue position of approximately \$17k. It is hoped that the opening of the Burke Lake driving range in April will improve the revenue picture. Given the unknown factors and the current indicators, and although it is unlikely, it is prudent that the Park Authority is prepared should it need to use the revenue stabilization reserve fund due to reverse a negative year end position.

RECOMMENDATION:

The Park Authority Director recommends approval to use up to fifty percent of the Revenue & Operating Fund Stabilization Reserve (ROFSR) per the established Park Authority guideline that was adopted June 25, 2014.

TIMING:

Board action is requested on May 24, 2017, in order to allow coordination with the Fairfax County Department of Management and Budget to move funding from the reserve to the operating budget should it be necessary.

BACKGROUND:

As of March 31, 2017, the Revenue & Operating Fund is projected to have a slightly negative net revenue position at year end. At this time it is uncertain whether the revenue fund will be able to fully recover to a positive year end net revenue position. As a result, for planning purposes, staff requests approval to use the ROFSR, should it be necessary, in an amount needed to ensure a positive net revenue position at year end. Staff continues to implement cost control and reduction measures to curtail expense spending.

FISCAL IMPACT:

The current balance of the ROFSR is \$2,255,594. Per policy, the Park Authority may use up to fifty percent of the balance, but no more than necessary to bring the net revenue to a positive position.

Board Agenda Item
May 24, 2017

ENCLOSED DOCUMENTS:
None

STAFF:
Kirk W. Kincannon, Executive Director
Sara Baldwin, Deputy Director/COO
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Michael P. Baird, Manager, Capital and Fiscal Services