

## FY 2023 ADVERTISED FUND STATEMENT

### FUND 10001, GENERAL FUND

	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2021 Carryover	FY 2022 Mid-Year	Other Actions July-January	FY 2022 Revised Budget Plan	FY 2023 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
<b>Beginning Balance</b>	\$450,483,673	\$182,576,859	\$299,736,663	\$8,283,873	\$0	\$490,597,395	\$189,496,447	(\$301,100,948)	(61.37%)
<b>Revenue <sup>1</sup></b>									
Real Property Taxes	\$3,006,833,157	\$3,047,959,917	\$0	\$0	\$0	\$3,047,959,917	\$3,296,237,535	\$248,277,618	8.15%
Personal Property Taxes <sup>2</sup>	431,079,622	442,806,499	0	8,845,824	0	451,652,323	522,873,346	71,221,023	15.77%
General Other Local Taxes	549,104,239	525,807,944	0	20,158,392	0	545,966,336	559,819,267	13,852,931	2.54%
Permit, Fees & Regulatory Licenses <sup>3</sup>	57,076,113	52,439,181	0	(1,656,397)	0	50,782,784	10,768,187	(40,014,597)	(78.80%)
Fines & Forfeitures	5,477,214	8,727,970	0	(1,814,283)	0	6,913,687	8,166,007	1,252,320	18.11%
Revenue from Use of Money & Property	24,776,135	14,973,158	0	(375,622)	0	14,597,536	19,152,733	4,555,197	31.21%
Charges for Services	33,695,016	57,104,738	415,235	(6,633,992)	0	50,885,981	58,506,226	7,620,245	14.98%
Revenue from the Commonwealth <sup>2</sup>	308,776,179	312,963,571	732,606	0	0	313,696,177	314,295,576	599,399	0.19%
Revenue from the Federal Government <sup>4</sup>	156,499,874	40,015,038	718,871	0	0	40,733,909	40,950,532	216,623	0.53%
Recovered Costs/Other Revenue	18,312,162	15,526,944	0	(748,814)	0	14,778,130	17,014,267	2,236,137	15.13%
<b>Total Revenue</b>	<b>\$4,591,629,711</b>	<b>\$4,518,324,960</b>	<b>\$1,866,712</b>	<b>\$17,775,108</b>	<b>\$0</b>	<b>\$4,537,966,780</b>	<b>\$4,847,783,676</b>	<b>\$309,816,896</b>	<b>6.83%</b>
<b>Transfers In</b>									
Fund 40030 Cable Communications	\$2,411,781	\$2,704,481	\$0	\$0	\$0	\$2,704,481	\$2,527,936	(\$176,545)	(6.53%)
Fund 40040 Fairfax-Falls Church Community Services Board	0	0	15,000,000	0	0	15,000,000	0	(15,000,000)	(100.00%)
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	0	141,000	151,000	10,000	7.09%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	0	1,125,000	1,400,000	275,000	24.44%
Fund 40130 Leaf Collection	54,000	54,000	0	0	0	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	0	0	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	626,000	0	0	0	626,000	707,000	81,000	12.94%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	0	186,000	209,000	23,000	12.37%
Fund 40200 Land Development Services	0	0	0	0	0	0	350,000	350,000	-
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	0	2,850,000	3,000,000	150,000	5.26%
Fund 80000 Park Revenue and Operating	820,000	820,000	0	0	0	820,000	820,000	0	0.00%
<b>Total Transfers In</b>	<b>\$8,707,781</b>	<b>\$9,000,481</b>	<b>\$15,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,000,481</b>	<b>\$9,712,936</b>	<b>(\$14,287,545)</b>	<b>(59.53%)</b>
<b>Total Available</b>	<b>\$5,050,821,165</b>	<b>\$4,709,902,300</b>	<b>\$316,603,375</b>	<b>\$26,058,981</b>	<b>\$0</b>	<b>\$5,052,564,656</b>	<b>\$5,046,993,059</b>	<b>(\$5,571,597)</b>	<b>(0.11%)</b>
<b>Direct Expenditures <sup>1,3</sup></b>									
Personnel Services	\$884,112,034	\$928,006,180	\$13,539,764	\$273,372	(\$785,239)	\$941,034,077	\$982,030,248	\$40,996,171	4.36%
Operating Expenses <sup>4</sup>	420,880,189	353,349,630	181,159,958	6,572,652	318,898	541,401,138	359,968,254	(181,432,884)	(33.51%)
Recovered Costs	(32,584,049)	(35,235,529)	(61,777)	0	0	(35,297,306)	(35,473,878)	(176,572)	0.50%
Capital Equipment	5,083,216	581,600	2,458,866	0	466,341	3,506,807	581,600	(2,925,207)	(83.42%)
Fringe Benefits	377,819,714	408,314,455	2,217,137	141,343	0	410,672,935	436,081,152	25,408,217	6.19%
<b>Total Direct Expenditures</b>	<b>\$1,655,311,104</b>	<b>\$1,655,016,336</b>	<b>\$199,313,948</b>	<b>\$6,987,367</b>	<b>\$0</b>	<b>\$1,861,317,651</b>	<b>\$1,743,187,376</b>	<b>(\$118,130,275)</b>	<b>(6.35%)</b>
<b>Transfers Out</b>									
Fund S10000 School Operating	\$2,143,322,211	\$2,172,661,166	\$0	\$0	\$0	\$2,172,661,166	\$2,285,310,924	\$112,649,758	5.18%
Fund S31000 School Construction	13,100,000	13,100,000	0	0	0	13,100,000	15,600,000	2,500,000	19.08%
Fund 10010 Revenue Stabilization <sup>5</sup>	3,955,212	0	6,862,788	1,089,808	0	7,952,596	3,055,692	(4,896,904)	(61.58%)
Fund 10015 Economic Opportunity Reserve <sup>6</sup>	14,050,131	0	478,779	217,960	0	696,739	611,137	(85,602)	(12.29%)
Fund 10020 Community Funding Pool	12,283,724	12,283,724	0	0	0	12,283,724	12,897,910	614,186	5.00%
Fund 10030 Contributory Fund	15,266,749	14,492,449	685,000	0	0	15,177,449	15,694,577	517,128	3.41%
Fund 10040 Information Technology Projects	16,144,000	0	20,611,200	0	0	20,611,200	0	(20,611,200)	(100.00%)
Fund 20000 County Debt Service	131,040,472	131,317,132	0	0	0	131,317,132	133,672,574	2,355,442	1.79%
Fund 20001 School Debt Service	198,182,333	197,118,522	0	0	0	197,118,522	199,868,947	2,750,425	1.40%
Fund 30000 Metro Operations and Construction	43,950,424	43,950,424	0	0	0	43,950,424	53,046,270	9,095,846	20.70%
Fund 30010 General Construction and Contributions	23,469,189	16,579,278	33,361,951	2,750,000	0	52,691,229	22,697,006	(29,994,223)	(56.92%)

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<b>Transfers Out (continued)</b>									
Fund 30015 Environmental and Energy Program	9,116,615	1,298,767	18,200,000	0	0	19,498,767	1,298,767	(18,200,000)	(93.34%)
Fund 30020 Infrastructure Replacement and Upgrades	12,315,375	0	19,906,318	0	0	19,906,318	1,500,000	(18,406,318)	(92.46%)
Fund 30050 Transportation Improvements	0	0	0	5,000,000	0	5,000,000	0	(5,000,000)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	3,018,555	800,000	0	0	0	800,000	0	(800,000)	(100.00%)
Fund 30070 Public Safety Construction	0	0	0	2,500,000	0	2,500,000	0	(2,500,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	0	0	5,000,000	5,000,000	0	10,000,000	0	(10,000,000)	(100.00%)
Fund 40000 County Transit Systems	40,633,472	40,633,472	0	0	0	40,633,472	42,965,059	2,331,587	5.74%
Fund 40040 Community Services Board	147,216,019	148,691,446	1,467,432	0	0	150,158,878	165,193,503	15,034,625	10.01%
Fund 40045 Early Childhood Birth to 5	32,611,229	32,619,636	47,921	0	0	32,667,557	33,236,613	569,056	1.74%
Fund 40090 E-911	220,145	6,400,398	223,476	0	0	6,623,874	10,618,392	3,994,518	60.30%
Fund 40330 Elderly Housing Programs	1,893,531	1,888,604	2,154	0	0	1,890,758	0	(1,890,758)	(100.00%)
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	0	0	4,432,654	4,432,654	0	0.00%
Fund 60000 County Insurance	24,302,085	24,308,191	10,770	1,642,000	0	25,960,961	24,398,493	(1,562,468)	(6.02%)
Fund 60020 Document Services	3,965,515	3,941,831	23,694	0	0	3,965,525	4,051,350	85,825	2.16%
Fund 60030 Technology Infrastructure Services	58,132	0	2,059,235	0	0	2,059,235	0	(2,059,235)	(100.00%)
Fund 73030 OPEB Trust	4,490,000	5,000,000	0	0	0	5,000,000	2,500,000	(2,500,000)	(50.00%)
Fund 80000 Park Revenue and Operating	1,706,529	0	2,283,737	0	0	2,283,737	0	(2,283,737)	(100.00%)
Fund 81000 FCRHA General Operating	3,226,872	0	0	0	0	0	0	0	-
Fund 83000 Alcohol Safety Action Program	941,493	791,411	17,230	0	0	808,641	891,625	82,984	10.26%
<b>Total Transfers Out</b>	<b>\$2,904,912,666</b>	<b>\$2,872,309,105</b>	<b>\$111,241,685</b>	<b>\$18,199,768</b>	<b>\$0</b>	<b>\$3,001,750,558</b>	<b>\$3,033,541,493</b>	<b>\$31,790,935</b>	<b>1.06%</b>
<b>Total Disbursements</b>	<b>\$4,560,223,770</b>	<b>\$4,527,325,441</b>	<b>\$310,555,633</b>	<b>\$25,187,135</b>	<b>\$0</b>	<b>\$4,863,068,209</b>	<b>\$4,776,728,869</b>	<b>(\$86,339,340)</b>	<b>(1.78%)</b>
<b>Total Ending Balance</b>	<b>\$490,597,395</b>	<b>\$182,576,859</b>	<b>\$6,047,742</b>	<b>\$871,846</b>	<b>\$0</b>	<b>\$189,496,447</b>	<b>\$270,264,190</b>	<b>\$80,767,743</b>	<b>42.62%</b>
Less:									
Managed Reserve <sup>7</sup>	\$182,576,859	\$182,576,859	\$6,047,742	\$871,846	\$0	\$189,496,447	\$191,007,122	\$1,510,675	0.80%
CARES Coronavirus Relief Fund Balance <sup>8</sup>	10,818,727	0	0	0	0	0	0	0	-
ARPA Coronavirus State and Local Fiscal Recovery Funds Balance <sup>4</sup>	111,447,319	0	0	0	0	0	0	0	-
FY 2021 Audit Adjustments <sup>1</sup>	8,283,873	0	0	0	0	0	0	0	-
<b>Total Available</b>	<b>\$177,470,617</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$79,257,068</b>	<b>\$79,257,068</b>	<b>-</b>

<sup>1</sup> In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2021 revenues are increased \$3,355,681.46 and FY 2021 expenditures are decreased \$4,928,192.62 to reflect audit adjustments as included in the FY 2021 Annual Comprehensive Financial Report (ACFR). As a result, the FY 2022 Revised Budget Plan Beginning Balance reflects a net increase of \$8,283,873. This balance reflects \$4,892,892 in the General Fund and \$3,390,981 in the CARES Coronavirus Relief Fund balance, and was utilized as part of the FY 2022 Mid-Year Review. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2021. Details of the audit adjustments are found in Attachment VI of the FY 2022 Mid-Year Review.

<sup>2</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>3</sup> As part of the FY 2023 Advertised Budget Plan, Agency 31, Land Development Services, is moved from the General Fund to a new Fund 40200, Land Development Services, to provide greater transparency in the use of fees charged by LDS. This change results in a reduction of \$42.62 million to General Fund expenditures and associated revenues as all activity related to the agency is transferred to the new fund.

<sup>4</sup> Fairfax County will receive \$222.89 million in emergency funding through the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds to respond to the COVID-19 emergency. This funding will be provided in two tranches, with the first half of the funding provided in May 2021 and the second half provided no earlier than 12 months later.

<sup>5</sup> Target funding for the Revenue Stabilization Fund is 5.0 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2023 projected balance in the Revenue Stabilization Reserve is \$239.93 million, or 5.0 percent of total General Fund disbursements.

<sup>6</sup> Target funding for the Economic Opportunity Reserve is 1.0 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2023 projected balance in the Economic Opportunity Reserve is \$48.14 million, or 1.0 percent of total General Fund disbursements.

<sup>7</sup> Target funding for the Managed Reserve is 4.0 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2023 projected balance in the Managed Reserve is \$191.01 million, or 4.0 percent of total General Fund disbursements.

<sup>8</sup> The CARES Coronavirus Relief Fund (CRF) Balance represents unspent federal stimulus funds as of year-end FY 2021. This balance is appropriated in Agency 87, Unclassified Administrative Expenses, in FY 2022 to allow for spending through the CRF spending deadline of December 31, 2021.