

Land Development Services
Technical Bulletin

Subject: 2018 Comprehensive Unit Price Schedule

Date: February 21, 2018 No.: 18-05

Summary: Implementation of the 2018 Comprehensive Unit Price Schedule (UPS)

<u>Effective Date</u>: The 2018 UPS will go into effect on March 1, 2018. Affected submittals include but are not limited to:

- New bond requests;
- Replacement bond requests;
- Bond extension requests;
- Bond reduction requests;
- New conservation deposit requests;
- Replacement conservation deposit requests; and,
- Future construction deposit requests.

In the case of development agreement extension and replacement requests, if the estimated value using the 2018 UPS exceeds the existing posted amount, the County will require supplemental security prior to approval of the request. If the bond value calculated using the 2018 UPS results in a decreased estimated value, the existing security will hold based on the 2017 UPS. Any approved reductions will be applied to the amount aforedescribed.

<u>Background:</u> On February 20, 2018, the Board of Supervisors approved the updated 2018 UPS, which consists of:

- > Condensing the UPS from 2329 to 320 line items
- > Eliminating multiple duplicate or similar line items
- Combining components of certain improvements into one line item, or consolidating similar line items into one line item
- Adding new items that are commonly used such as milling and paving; retaining walls over 6'; SWM/BMP facilities; and root pruning
- > Incorporating individual residential lot conservation deposits

The 2018 UPS will be available on the County website at <u>https://www.fairfaxcounty.gov/landdevelopment/publications</u> on March 1, 2018.



If you have any questions, please contact Hallala Faraj in the Bonds and Agreement Center at **703-324-1519, TTY 711.** 

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