

# Fund 60000, County Insurance

## FY 2025 Advertised Budget Plan: Performance Measures

### County Insurance Fund

#### Goal

To identify and limit potential financial losses to the County arising in the normal course of business or as a result of accidents, acts of nature, and any action for which the County can be held liable; to provide prompt and efficient resolution of claims resulting from such losses; and to manage financial resources and commercial insurance options to limit the impact of losses on current operations.

#### Objective

To process 98 percent of all claims within 30 business days from date of incident.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Claims requiring investigation	2,306	2,452	3,000	2,689	3,000	3,000
<b>Efficiency</b>						
Cost per claim processed	\$218	\$207	\$169	\$195	\$169	\$175
<b>Service Quality</b>						
Average claims processing time (days)	4	5	5	5	5	5
<b>Outcome</b>						
Percentage of claims processed within 30 days	98%	98%	98%	98%	98%	98%

#### Objective

To reduce the overall rate of preventable automobile accidents to 1.00 per 100,000 miles driven through an aggressive program of driver education.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Service Quality</b>						
Preventable accidents	342	291	350	290	300	300
<b>Outcome</b>						
Preventable accidents per 100,000 miles driven	1.21	1.06	1.09	1.01	0.97	1.00

# Fund 60000, County Insurance

## FY 2025 Advertised Budget Plan: Performance Measures

### Objective

To maintain the ratio of premium paid to the value of assets covered at 0.146 percent or less in order to maximize the value of County assets insured in relation to the total premium dollars expended.

### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Total insurance premiums paid	\$3,729,079	\$5,156,080	\$6,277,500	\$4,334,980	\$7,219,125	\$7,286,975
<b>Efficiency</b>						
Cost per insurance policy	\$3,222	\$3,156	\$3,372	\$3,381	\$3,427	\$3,704
<b>Service Quality</b>						
Value of County assets covered (in billions)	\$3.756	\$3.607	\$4.009	\$4.009	\$4.491	\$4.985
<b>Outcome</b>						
Ratio of premium paid to value of assets covered	0.099%	0.143%	0.157%	0.108%	0.161%	0.146%