

FY 2011 THIRD QUARTER REVIEW

March 22, 2011

County of Fairfax, Virginia

FY 2011 Revenue Adjustments: Net of Expenditures

- **Increase** **\$12.4 million**
- **Personal Property** **\$5.4 million**
Based on final vehicle levy and lower exonerations as well as higher than anticipated delinquent collections.
- **Local Sales Tax** **\$4.4 million**
Year-to-date collections are up 1.5% through February 2011. Holiday spending in December 2010 showed 10.1% increase.
- **Deed of Conveyance/Recordation Taxes** **\$0.6 million**
Based on year-to-date collections.
- **Permits and Fees** **\$2.0 million**
Land Development Services (LDS) fees based on increased permit activity.

FY 2011 Disbursement Changes: Net of Revenues

• Information Technology Infrastructure	\$3.8 million
• Workers Compensation/Self-Insurance	\$1.9 million
• OPEB FY 2011 Contribution	\$4.0 million
• Other	\$0.5 million
• Additional Reductions	<u>(\$2.5) million</u>
TOTAL	\$7.7 million

FY 2011 Third Quarter Balance



- **FY 2011 Third Quarter Balance** **\$4.7 million**