

Fund 301

Contributed Roadway Improvement Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2007 Advertised Budget Plan, as approved by the Board of Supervisors on May 1, 2006:

- ◆ The Board of Supervisors made no adjustments to this fund. However, it should be noted that as part of the FY 2007 – FY 2011 Capital Improvement Program, the Board approved a Transportation Bond Referendum for fall 2007 in the amount of \$100 million. Staff will return to the Board of Supervisors with a recommended project list to include prioritized roads, sidewalks, trails, bike routes, bus stop improvements and pedestrian connections and other components of the transportation network.

Focus

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified that conform to the appropriate funding parameters within each of these areas, funding is reallocated from the specific reserve project to finance the improvements. Estimates for the receipt of proffer funds are based on prior year receipts and anticipated levels of development.

In addition, this fund is sometimes used to provide matching funds to the state for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to \$500,000 in County funds as a priority before allocating funds to its road systems.

An amount of \$3,502,118 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2007. All projects funded in FY 2007 are supported by projected contributions and estimated pooled interest earnings. Pooled interest is projected on both the FY 2007 contribution and existing fund balances. An interest rate of 3.5 percent has been applied in FY 2007 based on current and forecasted interest rates. A list of projects funded in FY 2007 is included in the Summary of Capital Projects. In addition, an amount of \$110,000 is transferred from FY 2007 miscellaneous developer contributions in this fund to Fund 309, Metro Operations and Construction. This funding will support shuttle bus service in the area of the Franconia/Springfield Metrorail Station.

Private contributions are currently provided for roadway improvements in the following areas:

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area. This schedule is revised periodically by the Board of Supervisors and has historically been based upon changes in the highway construction bid index. However, acts approved by the Virginia Legislature in 2005 now require that inflationary adjustments be based on the Consumer Price Index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of \$600,000 in contributions is estimated for the Fairfax Center area in FY 2007 based upon rezoning plans approved by the Board of Supervisors. In addition, \$19,200 is estimated from interest earnings on the FY 2007 contributions and \$95,979 is projected for interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, sections of Clifton Road, and Route 29 within the Fairfax Center area.

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Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases and rates of contributions vary by case. An amount of \$50,000 in contributions for the Centreville area is estimated in FY 2007 based on rezoning plans approved by the Board of Supervisors. In addition, \$1,600 is estimated from interest earnings on the FY 2007 contributions as well as \$33,381 from interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to sections of Clifton Road within the Centreville area, Stone Road, and Route 29 within the Centreville area.

Miscellaneous Contributions - This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements throughout the County. Funds are reallocated to specific projects when required. An amount of \$1,400,000 is anticipated in FY 2007 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of \$110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle bus service in the Franconia/Springfield area. In addition, \$44,800 is estimated from interest earnings on the FY 2007 contributions and \$547,370 is projected for interest on the existing fund balance.

Many different projects are supported by this reserve throughout the County within the following major categories: primary and secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project accounts for private sector contributions received for the Tysons Corner Area. An amount of \$500,000 in contributions is estimated in FY 2007. In addition, \$16,000 is estimated from interest earnings on the FY 2007 contributions and \$303,789 is projected for interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons Corner area.

Changes to FY 2006 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2006 Revised Budget Plan since passage of the FY 2006 Adopted Budget Plan. Included are all adjustments made as part of the FY 2005 Carryover Review and all other approved changes through December 31, 2005:

- ◆ At the *FY 2005 Carryover Review*, the Board of Supervisors approved an increase of \$31,795,864 due to the carryover of unexpended project balances in the amount of \$30,697,994 and a net increase of \$1,097,870. This net increase is based on higher than anticipated proffers received in FY 2005 of \$809,864 and higher than anticipated interest earnings of \$288,006.

The following funding adjustments reflect all approved changes to the FY 2006 Revised Budget Plan from January 1, 2006 through April 24, 2006. Included are all adjustments made as part of the FY 2006 Third Quarter Review:

- ◆ At the *FY 2006 Third Quarter Review*, the Board of Supervisors approved an increase \$100,000 due to a transfer from Fund 304, Primary and Secondary Road Bond Construction, to support matching funds associated with a Job/Access Reserve Commute Grant for pedestrian improvements in the Tysons area.

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2007 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway
Improvement Fund

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
Beginning Balance	\$32,332,684	\$0	\$30,641,193	\$0	\$0
Revenue:					
VDOT Revenue ¹	\$2,473	\$0	\$1,154,671	\$0	\$0
Fairfax Center Developer Contributions	512,283	500,000	500,000	600,000	600,000
Centreville Developer Contributions	83,566	50,000	50,000	50,000	50,000
Miscellaneous Developer Contributions	1,481,696	1,400,000	1,400,000	1,400,000	1,400,000
Contributions	732,319	500,000	500,000	500,000	500,000
Pooled Interest ²	664,112	591,305	591,305	1,062,118	1,062,118
Total Revenue	\$3,476,449	\$3,041,305	\$4,195,976	\$3,612,118	\$3,612,118
Transfers In:					
Primary and Secondary Road Bond Construction (304) ³	\$0	\$0	\$100,000	\$0	\$0
Total Transfers In	\$0	\$0	\$100,000	\$0	\$0
Total Available	\$35,809,133	\$3,041,305	\$34,937,169	\$3,612,118	\$3,612,118
Total Expenditures	\$4,807,940	\$2,931,305	\$34,827,169	\$3,502,118	\$3,502,118
Transfers Out:					
Metro Operations and Construction (309) ⁴	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Primary and Secondary Road Bond Construction (304) ⁵	250,000	0	0	0	0
Total Transfers Out	\$360,000	\$110,000	\$110,000	\$110,000	\$110,000
Total Disbursements	\$5,167,940	\$3,041,305	\$34,937,169	\$3,612,118	\$3,612,118
Ending Balance⁶	\$30,641,193	\$0	\$0	\$0	\$0

¹ VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

² Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

³ Reflects a Transfer In from Fund 304, Primary and Secondary Road Bond Construction, to support matching funds associated with a Job Access/Reverse Commute Grant for pedestrian access improvements in the Tysons area.

⁴ Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁵ Reflects a Transfer Out of developer contributions to Fund 304, Primary and Secondary Road Bond Construction, for Project 064242, West Ox Road/Monroe Street (\$150,000) and Project 4YP001, South Van Dorn/I-495 Extend Southbound Lane (\$100,000).

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2007 Summary of Capital Projects

Fund: 301 Contributed Roadway Improvement Fund

Project #	Description	Total Project Estimate	FY 2005 Actual Expenditures	FY 2006 Revised Budget	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
007700	Fairfax Center Reserve	\$7,421,183	\$75,392.46	\$1,715,667.49	\$715,179	\$715,179
007701	Route 50/Waples Mill Interchange	4,593,237	602,328.90	3,261,899.86	0	0
007702	Tall Timbers Drive	1,200,000	185.72	1,199,814.28	0	0
008800	Centreville Reserve	1,842,875	151.18	1,182,244.02	84,981	84,981
008801	Stone Road	1,004,903	133,404.04	772,876.12	0	0
008802	Clifton Road	5,278,595	2,252,291.89	1,512,399.44	0	0
008803	Route 29 Widening	1,210,851	254,798.15	956,052.85	0	0
009900	Miscellaneous Contributions	17,033,089	1,293,491.56	11,058,590.12	1,882,169	1,882,169
009901	Primary Improvements	424,584	0.00	424,584.00	0	0
009902	Secondary Improvements	1,033,765	92,530.00	55,797.00	0	0
009903	Bridge Design/Construction	8,369	0.00	8,369.00	0	0
009904	Intersection/Interchange	385,282	0.00	311,975.00	0	0
009906	Signal Installations	501,707	100,000.00	46,137.57	0	0
009908	Transit Improvements	32,325	0.00	5,381.59	0	0
009909	Reston East Park-N-Ride	103,862	0.00	103,862.00	0	0
009911	Tysons Corner Reserve	11,480,645	259.16	10,360,451.43	819,789	819,789
009913	Dolley Madison Blvd	8,945,941	3,106.55	1,352,167.14	0	0
009914	Job Access/Reserve Commute Pedestrian Improvements		0.00	498,900.00	0	0
Total		\$62,501,213	\$4,807,939.61	\$34,827,168.91	\$3,502,118	\$3,502,118

Fund 301 Contributed Roadway Improvement Fund

007700	Fairfax Center Reserve
Fairfax Center Area	Providence
<p>Description and Justification: FY 2007 funding in the amount of \$715,179 is projected in developer contributions and interest earnings and will serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from \$4.48 to \$4.75 per gross square foot of non-residential building structure and from \$993 to \$1,053 per residential unit.</p>	

	Total Project Estimate	Prior Expenditures	FY 2005 Expenditures	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan	Future Years
Land Acquisition	\$2,097,149	\$1,012,297	\$0	\$1,084,852	\$0	\$0	\$0
Design and Engineering	413,675	409,675	4,000	0	0	0	0
Construction	4,620,325	3,202,938	71,392	630,816	715,179	715,179	0
Other	290,034	290,034	0	0	0	0	0
Total	\$7,421,183	\$4,914,944	\$75,392	\$1,715,667	\$715,179	\$715,179	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$715,179	\$715,179

Operating Budget Impact: This ongoing project reserve will have no measurable impact on the operating budget.

Fund 301 Contributed Roadway Improvement Fund

008800	Centreville Reserve
Centreville Area	Sully
<p>Description and Justification: FY 2007 funding in the amount of \$84,981 is projected in developer contributions and interest earnings and will serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Centreville area from \$4.82 to \$5.11 per gross square foot of non-residential building structure and from \$1,903 to \$2,017 per residential unit.</p>	

	Total Project Estimate	Prior Expenditures	FY 2005 Expenditures	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan	Future Years
Land Acquisition	\$753,061	\$0	\$0	\$753,061	\$0	\$0	\$0
Design and Engineering	226,390	226,239	151	0	0	0	0
Construction	863,424	349,260	0	429,183	84,981	84,981	0
Other	0	0	0	0	0	0	0
Total	\$1,842,875	\$575,499	\$151	\$1,182,244	\$84,981	\$84,981	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$84,981	\$84,981

Operating Budget Impact: This ongoing project reserve will have no measurable impact on the operating budget.

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009900	Miscellaneous Contributions
Miscellaneous Areas	Countywide
<p>Description and Justification: FY 2007 funding in the amount of \$1,882,169 is projected in developer contributions and interest earnings and will serve as a source of funding for miscellaneous roadway improvement projects. Commitments from developers in this funding category are included in individual proffer agreements from zoning cases and the level of contribution and location where funds can be spent vary by case. This project serves as a reserve project and funds are reallocated to specific projects when required. Many projects throughout the County are supported by this reserve and fall into the following major categories: primary and secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.</p>	

	Total Project Estimate	Prior Expenditures	FY 2005 Expenditures	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan	Future Years
Land Acquisition	\$7,912,009	\$156,804	\$0	\$7,755,205	\$0	\$0	\$0
Design and Engineering	523,454	336,266	187,188	0	0	0	0
Construction	8,596,624	2,304,767	1,106,303	3,303,385	1,882,169	1,882,169	0
Other	1,001	1,001	0	0	0	0	0
Total	\$17,033,089	\$2,798,838	\$1,293,492	\$11,058,590	\$1,882,169	\$1,882,169	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,882,169	\$1,882,169

<p>Operating Budget Impact: This ongoing project reserve will have no measurable impact on the operating budget.</p>

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009911	Tysons Corner Reserve
Tysons Corner Area	Providence
<p>Description and Justification: FY 2007 funding in the amount of \$819,789 is projected in developer contributions and interest earnings and will serve as a source of funding for Tysons Corner Area roadway improvements as identified by the Board of Supervisors. On March 21, 2005, the Board of Supervisors revised the developer rate schedule for road improvements in the Tysons Corner area from \$3.30 to \$3.50 per gross square foot of non-residential building structure and from \$734 to \$778 per residential unit.</p>	

	Total Project Estimate	Prior Expenditures	FY 2005 Expenditures	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan	Future Years
Land Acquisition	\$5,554,541	\$0	\$0	\$5,554,541	\$0	\$0	\$0
Design and Engineering	405	145	259	0	0	0	0
Construction	5,925,699	300,000	0	4,805,910	819,789	819,789	0
Other	0	0	0	0	0	0	0
Total	\$11,480,645	\$300,145	\$259	\$10,360,451	\$819,789	\$819,789	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$819,789	\$819,789

Operating Budget Impact: This ongoing project reserve will have no measurable impact on the operating budget.