

Fund 947

FCRHA Capital Contributions

Focus

Fund 947, Fairfax County Redevelopment and Housing Authority (FCRHA) Capital Contributions, was established to provide equity, project improvements and write-down of development costs to make a project or program financially feasible. In the past, this fund has provided supplemental resources for federal housing or FCRHA sponsored construction projects by receiving funds from Fund 940, FCRHA Operating Fund.

Housing and Community Development capital construction and rehabilitation projects are also supported in Fund 946, FCRHA Revolving Development; Fund 948, FCRHA Private Financing; Fund 142, Community Development Block Grant; Fund 144, Housing Trust Fund; Fund 969, Public Housing Projects Under Modernization; Fund 340, Housing Assistance Program; and Fund 341, Housing General Obligation Bond Construction.

The increased use of these other funding sources over the years and the limited availability of operating funds reduced the use of Fund 947 as a funding mechanism for development projects. As a result, Fund 947 was closed-out in FY 2005 and the residual balance was transferred to Fund 948, FCRHA Private Financing.

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2007 Advertised Budget Plan, as approved by the Board of Supervisors on May 1, 2006:

- ◆ The Board of Supervisors made no adjustments to this fund.

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FUND STATEMENT¹

Fund Type H94, FCRHA Development Support

Fund 947, FCRHA Capital Contributions

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	FY 2007 Adopted Budget Plan
Beginning Balance	\$21,521	\$0	\$0	\$0	\$0
Revenue:					
Interest on Investments	\$371	\$0	\$0	\$0	\$0
Total Revenue	\$371	\$0	\$0	\$0	\$0
Total Available	\$21,892	\$0	\$0	\$0	\$0
Expenditures:					
Authorized Project Contributions	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$21,892	\$0	\$0	\$0	\$0

¹ Fund 947 was closed-out at the FY 2005 Carryover Review and the balance was transferred to Fund 948, FCRHA Private Financing.