Fund 592
Public School Central Procurement

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the <u>FY 2007 Advertised Budget Plan</u>, as approved by the Board of Supervisors on May 1, 2006:

♦ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 592, Public School Central Procurement, facilitates accounting of orders for textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2007 expenditures are estimated at $14 million.

Fund 592
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FUND STATEMENT

Fund Type G50, Internal Service Funds   **Fund 592, Public School Central Procurement**

	FY 2005 Actual[1]	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Superintendent's Proposed	FY 2007 Adopted Budget Plan
Beginning Balance	$477,953	$477,953	$407,012	$407,012	$407,012
Revenue:					
Sales to Schools/Departments	$11,303,276	$14,000,000	$14,000,000	$14,000,000	$14,000,000
Total Revenue	$11,303,276	$14,000,000	$14,000,000	$14,000,000	$14,000,000
Total Available	**$11,781,229**	**$14,477,953**	**$14,407,012**	**$14,407,012**	**$14,407,012**
Expenditures:					
Purchase for Resale	$11,374,217	$14,000,000	$14,000,000	$14,000,000	$14,000,000
Total Expenditures	$11,374,217	$14,000,000	$14,000,000	$14,000,000	$14,000,000
Total Disbursements	**$11,374,217**	**$14,000,000**	**$14,000,000**	**$14,000,000**	**$14,000,000**
Inventory Change	$0	$0	$0	$0	$0
Ending Balance	**$407,012**	**$477,953**	**$407,012**	**$407,012**	**$407,012**

[1] In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of $1 has been reflected as increases to the beginning balance and $408,354 as increases to FY 2005 expenditures. The audit adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR).