

# Fund 341

## Housing General Obligation Bond Construction

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### Focus

Fund 341, Housing General Obligation Bond Construction, was established in FY 1990 to budget and report costs for capital projects which are supported wholly or in part by general obligation bond proceeds. In the fall of 1989, voters approved a \$6 million bond referendum for the five neighborhoods designated by the Board of Supervisors as Conservation Areas: Gum Springs; Fairhaven; Bailey's; James Lee; and Jefferson Manor. Funds remaining from that allocation will be used in conjunction with a federal Section 108 loan in Fund 340, Housing Assistance Program, and available Fund 142, Community Development Block Grant, funds to complete or continue the road, storm drainage and sidewalk improvements planned for these communities.

### Board of Supervisors' Adjustments

*The following funding adjustments reflect all changes to the FY 2008 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2007:*

- ◆ The Board of Supervisors made no adjustments to this fund.

### Changes to FY 2007 Adopted Budget Plan

*The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:*

- ◆ There have been no revisions to this fund since approval of the FY 2007 Adopted Budget Plan.

*The following funding adjustments reflect all approved changes to the FY 2007 Revised Budget Plan from January 1, 2007 through April 23, 2007. Included are all adjustments made as part of the FY 2007 Third Quarter Review:*

- ◆ **Jefferson Manor Road** **\$13,657**  
As part of the FY 2007 Third Quarter Review, the Board of Supervisors approved an appropriation of \$13,657 from fund balance to support community improvement projects at Jefferson Manor Road.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# Fund 341

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### FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 341, Housing General  
Obligation Bond Construction

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
<b>Beginning Balance</b>	\$13,657	\$0	\$13,657	\$13,657	\$0
Revenue:					
Sale of Bonds	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	\$0	\$0	\$0	\$0	\$0
<b>Total Available</b>	\$13,657	\$0	\$13,657	\$13,657	\$0
Expenditures:					
Capital Projects	\$0	\$0	\$13,657	\$0	\$0
<b>Total Expenditures</b>	\$0	\$0	\$13,657	\$0	\$0
<b>Total Disbursements</b>	\$0	\$0	\$13,657	\$0	\$0
<b>Ending Balance<sup>1</sup></b>	\$13,657	\$0	\$0	\$13,657	\$0

<sup>1</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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### FY 2008 Summary of Capital Projects

#### Fund: 341 Housing General Obligation Bond Construction

Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
003846	Bailey's Road Improvements	\$1,380,951	\$0.00	\$0.00	\$0	\$0
003848	Fairhaven Public Improvements	1,477,366	0.00	0.00	0	0
003905	Gum Springs Public Improvements	1,986,330	0.00	0.00	0	0
003910	James Lee Road Improvements	1,157,800	0.00	0.00	0	0
013918	Jefferson Manor Public Imp.	13,657	0.00	13,657.00	0	0
<b>Total</b>		<b>\$6,016,104</b>	<b>\$0.00</b>	<b>\$13,657.00</b>	<b>\$0</b>	<b>\$0</b>