

Fund 949

FCRHA Internal Service Fund

Focus

Fund 949, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance and grounds maintenance. The fund allows one purchasing document to be established for each vendor, as opposed to multiple purchase orders in various funds. Reimbursed charges incurred on behalf of other Department of Housing and Community Development funds will be recorded as revenue.

The FY 2008 funding for both expenditures and revenues within Fund 949, FCRHA Internal Service Fund, is \$3,022,358. Reimbursed charges incurred on behalf of other Department of Housing and Community Development funds will be recorded as revenue.

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2008 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2007:

- ◆ The Board of Supervisors made no adjustments to this fund.

Changes to FY 2007 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:

- ◆ **Carryover Adjustments** **\$116,955**
As part of the FY 2006 Carryover Review, the Board of Supervisors approved an expenditure increase of \$116,955, with a commensurate increase in revenues, due to encumbered carryover that is primarily associated with consultant services, telecommunications, and building materials and supplies.

The following funding adjustments reflect all approved changes to the FY 2007 Revised Budget Plan from January 1, 2007 through April 23, 2007. Included are all adjustments made as part of the FY 2007 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

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FUND STATEMENT

Fund Type H94, FCRHA Development Support	Fund 949, FCRHA Internal Service Fund				
	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
Beginning Balance	(\$2,940)	\$0	(\$2,940)	\$0	\$0
Revenue:					
Reimbursement from Other Funds ¹	\$2,745,440	\$2,942,195	\$3,062,090	\$3,022,358	\$3,022,358
Total Revenue	\$2,745,440	\$2,942,195	\$3,062,090	\$3,022,358	\$3,022,358
Total Available	\$2,742,500	\$2,942,195	\$3,059,150	\$3,022,358	\$3,022,358
Expenditures:					
Operating Expenses	\$2,745,440	\$2,942,195	\$3,059,150	\$3,022,358	\$3,022,358
Total Expenditures	\$2,745,440	\$2,942,195	\$3,059,150	\$3,022,358	\$3,022,358
Total Disbursements	\$2,745,440	\$2,942,195	\$3,059,150	\$3,022,358	\$3,022,358
Ending Balance^{1, 2}	(\$2,940)	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,939.92 has been reflected as a decrease to record revenue adjustments in FY 2006. This results in a negative FY 2006 Ending Balance and a commensurate impact is reflected in the balance carried forward to FY 2007. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR). Details of the FY 2006 audit adjustments were included in the FY 2007 Third Quarter Package.

² The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2006 negative Ending Balance represents the sale of goods and services in excess of reimbursements. These reimbursements are projected to be received in FY 2007 from other Department of Housing and Community Development funds.