

Fund 592 Public School Central Procurement

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2008 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2007:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 592, Public School Central Procurement, facilitates accounting of orders for textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). Central purchases processed through this fund will be charged to individual school accounts; therefore, this Internal Service clearing account does not increase the total FCPS budget. FY 2008 expenditures are estimated at \$14 million.

Fund 592

Public School Central Procurement

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 592, Public School Central Procurement

	FY 2006 Actual ¹	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan ²	FY 2008 Superintendent's Proposed	FY 2008 Adopted Budget Plan
Beginning Balance	\$407,012	\$407,012	\$604,345	\$664,983	\$604,345
Revenue:					
Sales to Schools/Departments	\$12,820,836	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Revenue	\$12,820,836	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Available	\$13,227,848	\$14,407,012	\$14,604,345	\$14,664,983	\$14,604,345
Expenditures:					
Purchase for Resale	\$12,623,503	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Expenditures	\$12,623,503	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Disbursements	\$12,623,503	\$14,000,000	\$14,000,000	\$14,000,000	\$14,000,000
Inventory Change	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$604,345	\$407,012	\$604,345	\$664,983	\$604,345

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$60,638 has been reflected as an increase to FY 2006 expenditures. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

² The *FY 2007 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 22, 2007, during their *FY 2007 Third Quarter Review*.