

Fund 371

Park Capital Improvement Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2008 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2007:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

This fund was established under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue facilities and parks, as well as various park sites where grants, proffers and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund; lease payments; and revenue bonds for golf course development. In recent years, transfers from Fund 170 have supported improvements to park facilities; however, the amount of funding received from Fund 170 fluctuates from year to year.

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2008.

Changes to FY 2007 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:

- ◆ As part of the FY 2006 Carryover Review, the Board of Supervisors approved an increase of \$13,539,140 due to the carryover of unexpended project balances in the amount of \$10,138,044 and the appropriation of \$3,401,096 including \$524,882 in interest earnings, and \$2,876,214 in easement fees donations, park proffers and contributions. In addition, the Facilities and Services Reserve is increased \$133,696 due to interest earnings received in FY 2006.

The following funding adjustments reflect all approved changes to the FY 2007 Revised Budget Plan from January 1, 2007 through April 23, 2007. Included are all adjustments made as part of the FY 2007 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type P37, Non-Appropriated Funds	Fund 371, Park Capital Improvement Fund				
	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
Beginning Balance	\$14,690,653	\$3,874,025	\$17,202,465	\$4,033,325	\$4,033,325
Revenue:					
Interest	\$658,577	\$0	\$0	\$0	\$0
Capital Grants and Contributions ¹	0	0	370,000	0	0
Other Revenue	3,531,036	0	0	0	0
Total Revenue²	\$4,189,613	\$0	\$370,000	\$0	\$0
Transfers In:					
Park Revenue Fund (170) ³	\$210,000	\$0	\$0	\$0	\$0
General Fund (001)	0	0	0	0	0
Total Transfers In:	\$210,000	\$0	\$0	\$0	\$0
Total Available	\$19,090,266	\$3,874,025	\$17,572,465	\$4,033,325	\$4,033,325
Total Expenditures	\$1,887,801	\$0	\$13,539,140	\$0	\$0
Total Disbursements	\$1,887,801	\$0	\$13,539,140	\$0	\$0
Ending Balance⁴	\$17,202,465	\$3,874,025	\$4,033,325	\$4,033,325	\$4,033,325
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁶	700,000	700,000	700,000	700,000	700,000
Facilities and Services Reserve ⁷	1,666,099	1,666,099	1,825,399	1,825,399	1,825,399
Unreserved Ending Balance	\$13,328,440	\$0	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$25,604 has been reflected as an increase to FY 2006 revenue. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

³ As part of the *FY 2006 Carryover Review*, an amount of \$210,000 was transferred from Fund 170 for General Park Improvements.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁷ This reserve supports the maintenance and renovation of revenue-generating facilities. As a result of action taken at the *FY 2007 Third Quarter Review* the Reserve was increased by \$25,604 due to additional revenues received in FY 2006.

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FY 2008 Summary of Capital Projects

Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
004102	Low Impact Development	\$150,000	\$4,186.00	\$145,814.00	\$0	\$0
004103	Stewardship Education	135,000	20,088.70	114,511.30	0	0
004105	GIS/Data/Green Infrastructure	180,000	6,543.27	173,456.73	0	0
004108	Lee District Land Acquisition and Development	542,862	0.00	542,862.06	0	0
004109	Countywide Trails	11,000	0.00	11,000.00	0	0
004110	Merrilee Park	3,939	0.00	3,939.00	0	0
004113	Lee District Telecommunications	11,634	0.00	11,634.00	0	0
004146	Fox Mill Park	11,945	0.00	11,945.00	0	0
004349	South Run Park	210,025	10,700.00	60,848.30	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004493	Robert E. Lee Recreation Center	487,564	27,039.31	45,008.04	0	0
004503	Cub Run S. V. Park	187,479	0.00	82,349.74	0	0
004522	Frying Pan Park	85,638	0.00	69,794.21	0	0
004528	Riverbend Park	49,382	10,856.07	19,850.26	0	0
004534	Park Contingency		0.00	1,035,741.80	0	0
004538	Park Easement Admin.	1,586,924	139,424.08	345,845.02	0	0
004558	Park Collections	49,141	381.78	3,685.46	0	0
004564	History Special Events	8,000	0.00	2,994.65	0	0
004567	Stratton Woods	1,220,907	39,651.49	341,679.57	0	0
004584	Nottoway Park	57,969	0.00	3,040.00	0	0
004592	Sully Plantation	596,489	11,297.89	327,292.46	0	0
004595	Mason District Park	434,150	0.00	171,907.07	0	0
004596	Wakefield	1,899,288	12,402.34	15,522.93	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock School Park	12,000	0.00	3,296.64	0	0
004701	Lake Accotink Park	10,994	10,993.64	0.36	0	0
004748	Gen. Park Improvements		357,737.05	464,884.89	0	0
004749	Site Information Management	2,642,000	0.00	685,262.05	0	0
004750	Park Proffers	9,433,881	416,046.09	6,171,469.23	0	0
004751	Park Rental Bldg. Maint.	1,222,081	104,048.00	340,660.50	0	0
004755	Union Mills Civil War Site	24,500	3,291.00	0.00	0	0
004758	Archaeology Proffers	154,732	8,843.74	89,256.02	0	0
004759	Stewardship Publications	50,251	(70.00)	40,754.78	0	0
004760	Stewardship Exhibits	13,325	3,828.95	8,637.52	0	0
004761	Lawrence Trust	281,401	0.00	134,670.16	0	0
004762	Golf Improvements	2,662,740	(13,241.00)	24,425.66	0	0
004763	Grants	570,279	9,457.28	294,621.06	0	0
004764	Mt. Air	46,701	0.00	4,942.92	0	0
004769	Mastenbrook Volunteer Grant Program	285,062	50,122.68	66,749.50	0	0
004771	Historic Huntley	428,317	0.00	412,425.83	0	0
004774	Gabrielson Gardens	2,000	0.00	2,000.00	0	0
004775	Open Space Preservation Contributions	442,101	50,000.00	242,101.00	0	0
004778	Land Acquisition Support	156,420	20,801.50	54,362.43	0	0
004780	Lake Fairfax Train Replacement	10,500	0.00	10,500.00	0	0
004782	CLEMY)ONTRI	720,443	130,741.20	589,684.85	0	0
004783	Linway Terrace	5,000	0.00	5,000.00	0	0
004785	Providence Area Park Improvements	83,050	0.00	60,000.00	0	0
004787	McLean Central Park	12,000	3,996.68	1,298.60	0	0
004788	West County Recenter	435,000	308,629.34	14,525.16	0	0

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Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan	FY 2008 Adopted Budget Plan
004790	Laurel Hill Golf Improvements		(147,363.11)	0.00	0	0
004791	Popes Head Estate	5,055	0.00	5,055.00	0	0
004792	Hooes Road Park	735,000	241,217.26	65,675.15	0	0
004793	Great Falls Nike Community Park	51,780	0.00	0.00	0	0
004795	Pohick Stream Valley (Hidden)	100,000	0.00	0.00	0	0
004796	South Run S.V. - Mt. Vernon	50,261	0.00	50,261.00	0	0
004797	Arrowhead Park	158,000	46,149.99	8,862.50	0	0
004799	Wolf Trap	24,000	0.00	2,469.19	0	0
004800			0.00	122,000.00	0	0
Total		\$28,780,766	\$1,887,801.22	\$13,539,139.60	\$0	\$0