

Fund 371

Park Capital Improvement Fund

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2009 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2008:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

This fund was established under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue generating facilities and parks, as well as various park sites where grants, proffers and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund; lease payments; and revenue bonds for golf course development. In recent years, transfers from Fund 170 have supported improvements to park facilities; however, the amount of funding received from Fund 170 fluctuates from year to year.

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2009.

Changes to FY 2008 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2008 Revised Budget Plan since passage of the FY 2008 Adopted Budget Plan. Included are all adjustments made as part of the FY 2007 Carryover Review and all other approved changes through December 31, 2007:

- ◆ As part of the *FY 2007 Carryover Review*, the Board of Supervisors approved an increase of \$17,199,935 due to the carryover of unexpended project balances in the amount of \$9,697,943 and an adjustment of \$7,501,992. This adjustment included \$960,033 in interest earnings and \$5,981,431 in park proffers and contributions, as well as an \$800,000 transfer in from Fund 170, Park Revenue Fund. These adjustments were offset by an increase of \$239,472 to the Facilities and Services Reserve.

The following funding adjustments reflect all approved changes to the FY 2008 Revised Budget Plan from January 1, 2008 through April 21, 2008. Included are all adjustments made as part of the FY 2008 Third Quarter Review:

- ◆ As part of the *FY 2008 Third Quarter Review*, the Board of Supervisors approved an increase of \$2,018,000 in support of on-going projects. This adjustment included \$1,618,000 due to the appropriation of revenue received and \$400,000 appropriated from the Facilities and Services Reserve for emergency repairs at the Mt. Vernon RECenter.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).



Picture of new dock at Lake Fairfax.

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FUND STATEMENT

Fund Type P37, Non-Appropriated Funds	Fund 371, Park Capital Improvement Fund				
	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2009 Advertised Budget Plan	FY 2009 Adopted Budget Plan
Beginning Balance	\$17,202,465	\$4,033,325	\$20,307,666	\$4,272,797	\$3,877,731
Revenue:					
Interest	\$960,033	\$0	\$0	\$0	\$0
Capital Grants and Contributions ¹	0	0	370,000	0	0
Other Revenue	5,986,365	0	1,618,000	0	0
Total Revenue²	\$6,946,398	\$0	\$1,988,000	\$0	\$0
Transfers In:					
Park Revenue Fund (170) ³	\$0	\$0	\$800,000	\$0	\$0
Total Transfers In:	\$0	\$0	\$800,000	\$0	\$0
Total Available	\$24,148,863	\$4,033,325	\$23,095,666	\$4,272,797	\$3,877,731
Total Expenditures	\$3,841,197	\$0	\$19,217,935	\$0	\$0
Total Disbursements	\$3,841,197	\$0	\$19,217,935	\$0	\$0
Ending Balance⁴	\$20,307,666	\$4,033,325	\$3,877,731	\$4,272,797	\$3,877,731
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁶	700,000	700,000	700,000	700,000	700,000
Facilities and Services Reserve ⁷	1,930,587	1,825,399	1,669,805	2,064,871	1,669,805
Unreserved Ending Balance	\$16,169,153	\$0	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² In order to account for revenues in the proper fiscal year, an audit adjustment in the amount of \$4,934 has been reflected as an increase to FY 2007 revenues to reflect interest earnings in the proper fiscal period. This audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

³ As part of the *FY 2007 Carryover Review*, an amount of \$800,000 was transferred from Fund 170, Park Revenue Fund, for several projects, including: \$235,179 for Park Rental Buildings, \$200,000 for ParkNet, \$200,000 for Park General Improvements, and \$164,821 to increase the balance in the Facilities and Services Reserve.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁷ This reserve supports the maintenance and renovation of revenue-generating facilities.

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FY 2009 Summary of Capital Projects

Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2007 Actual Expenditures	FY 2008 Revised Budget	FY 2009 Advertised Budget Plan	FY 2009 Adopted Budget Plan
004102	Low Impact Development	\$150,000	\$93,928.90	\$51,885.10	\$0	\$0
004103	Stewardship Education	135,000	22,930.59	91,580.71	0	0
004105	GIS/Data/Green Infrastructure	180,000	0.00	173,456.73	0	0
004108	Lee District Land Acquisition and Development	542,862	10,381.92	532,480.14	0	0
004109	Countywide Trails	38,416	11,000.00	27,416.00	0	0
004110	Merrilee Park	17,139	0.00	17,139.00	0	0
004113	Lee District Telecommunications	36,279	0.00	36,279.00	0	0
004114	Marie Butler Levin Preserve	1,750	0.00	1,750.00	0	0
004115	Pimmit Run SV-Area 1 Maint. Facility	21,000	0.00	21,000.00	0	0
004116	Confederate Fortifications Historic Site	18,125	0.00	18,125.00	0	0
004117	Turner Farm Observatory	11,025	0.00	11,025.00	0	0
004119	Vulcan	1,574,726	0.00	1,574,726.00	0	0
004122	Spring Hill Park - McLean Youth Soccer	1,719,000	0.00	1,719,000.00	0	0
004124	Mount Vernon Recenter	400,000	0.00	400,000.00	0	0
004146	Fox Mill Park	11,945	0.00	11,945.00	0	0
004349	South Run Park	227,093	0.00	77,916.30	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004493	Robert E. Lee Recreation Center	501,460	0.00	58,904.04	0	0
004503	Cub Run S. V. Park	276,265	0.00	171,135.74	0	0
004522	Frying Pan Park	115,808	36,185.82	63,778.39	0	0
004528	Riverbend Park	66,567	675.00	36,360.26	0	0
004534	Park Contingency		0.00	1,819,935.16	0	0
004538	Park Easement Admin.	1,984,135	131,900.37	611,155.65	0	0
004558	Park Collections	50,491	87.23	4,948.23	0	0
004564	History Special Events	8,000	0.00	2,994.65	0	0
004567	Stratton Woods	1,315,492	14,821.17	421,443.40	0	0
004584	Nottoway Park	66,969	0.00	12,040.00	0	0
004592	Sully Plantation	645,639	9,036.46	367,406.00	0	0
004593	Green Spring Farm Park	110,000	0.00	110,000.00	0	0
004595	Mason District Park	475,029	(3,111.67)	215,897.74	0	0
004596	Wakefield	1,914,947	12,552.34	18,629.59	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock School Park	12,000	0.00	3,296.64	0	0
004748	Gen. Park Improvements		54,975.87	609,909.02	0	0
004749	Site Information Management	2,842,000	0.00	885,262.05	0	0
004750	Park Proffers	10,225,490	303,940.91	6,659,137.32	0	0
004751	Park Rental Bldg. Maint.	1,457,260	131,130.84	444,708.66	0	0
004758	Archaeology Proffers	154,732	3,395.85	85,860.17	0	0
004759	Stewardship Publications	55,628	180.00	45,951.78	0	0
004760	Stewardship Exhibits	13,325	0.00	8,637.52	0	0
004761	Lawrence Trust	367,948	0.00	221,217.16	0	0
004762	Golf Improvements	2,662,740	48.00	24,377.66	0	0
004763	Grants	2,986,291	2,207,438.28	503,194.78	0	0
004764	Mt. Air	46,701	1,660.00	3,282.92	0	0
004769	Mastenbrook Volunteer Grant Program	306,106	30,771.82	57,021.68	0	0
004771	Historic Huntley	434,713	0.00	418,821.83	0	0
004774	Gabrielson Gardens	2,000	0.00	2,000.00	0	0
004775	Open Space Preservation Contributions	481,786	150,000.00	131,786.00	0	0
004778	Land Acquisition Support	156,420	0.00	54,362.43	0	0

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Project #	Description	Total Project Estimate	FY 2007 Actual Expenditures	FY 2008 Revised Budget	FY 2009 Advertised Budget Plan	FY 2009 Adopted Budget Plan
004780	Lake Fairfax Train Replacement	10,500	0.00	10,500.00	0	0
004782	CLEMYJONTRI	742,305	548,364.07	63,182.78	0	0
004783	Linway Terrace	5,000	0.00	5,000.00	0	0
004785	Providence Area Park Improvements	83,050	0.00	60,000.00	0	0
004787	McLean Central Park	12,000	0.00	1,298.60	0	0
004788	West County Recenter	435,000	0.00	14,525.16	0	0
004791	Popes Head Estate	5,055	0.00	5,055.00	0	0
004792	Hooes Road Park	734,990	65,665.00	0.00	0	0
004796	South Run S.V. - Mt. Vernon	66,533	0.00	66,533.00	0	0
004797	Arrowhead Park	158,000	3,238.00	5,624.50	0	0
004799	Wolf Trap	24,000	0.00	2,469.19	0	0
004800	Athletic Field Lighting Evaluation	122,000	0.00	122,000.00	0	0
Total		\$37,251,291	\$3,841,196.77	\$19,217,934.68	\$0	\$0