

Fund 090

Public School Operating

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2009 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2008:

- ◆ The Board of Supervisors increased the FY 2009 General Fund Transfer to the Fairfax County Public Schools by \$40.0 million over the proposed transfer for School operations. The FY 2009 General Fund Transfer for school operations totals \$1,626,600,722, an increase of \$40,000,000, or 2.52 percent, over the FY 2008 Revised Budget Plan transfer of \$1,586,600,722.

Focus

Expenditures required for operating, maintaining and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund 090, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment and services to continue current programs, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.



It should be noted that the following fund statement reflects the FY 2009 Fairfax County Public School Superintendent's Proposed Budget, which was released on January 10, 2008 and included a request for a 3.5 percent increase to the General Fund transfer. Adjustments to the Superintendent's Proposed Budget, adopted by the Fairfax County School Board on February 14, 2008 were discussed in the Overview Volume of the County's FY 2009 Advertised Budget Plan. All financial schedules included in the FY 2009 Adopted Budget Plan reflect a funding level equal to a \$40.0 million increase over the FY 2008 General Fund Transfer as approved by the Board of Supervisors on April 28, 2008. The County General Fund Transfer for School operations in FY 2009 totals \$1,626,600,722.

Fund 090 Public School Operating

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 090, Public School Operating Fund

	FY 2007 Actual ¹	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan ²	FY 2009 Superintendent's Proposed ³	FY 2009 Adopted Budget Plan ³
Beginning Balance	\$102,173,773	\$54,794,333	\$128,875,393	\$50,000,000	\$50,000,000
Revenue:					
Sales Tax	\$166,068,926	\$161,349,592	\$156,414,944	\$166,714,561	\$166,714,561
State Aid	273,601,099	278,838,906	287,060,266	304,882,111	304,882,111
Federal Aid	42,876,394	39,288,171	48,437,171	39,681,053	39,681,053
City of Fairfax Tuition	33,387,897	36,254,445	36,129,470	37,704,623	37,704,623
Tuition, Fees, and Other	16,357,995	11,057,048	11,077,048	16,169,083	16,169,083
Total Revenue	\$532,292,311	\$526,788,162	\$539,118,899	\$565,151,431	\$565,151,431
Transfers In:					
County General Fund (001)	\$1,533,218,089	\$1,586,600,722	\$1,586,600,722	\$1,642,449,067	\$1,626,600,722
Total Transfers In	\$1,533,218,089	\$1,586,600,722	\$1,586,600,722	\$1,642,449,067	\$1,626,600,722
Total Available	\$2,167,684,173	\$2,168,183,217	\$2,254,595,014	\$2,257,600,498	\$2,241,752,153
Total Expenditures⁴	\$1,991,228,106	\$2,114,321,481	\$2,178,812,843	\$2,218,893,565	\$2,163,045,220
Transfers Out:					
School Construction Fund (390)	\$14,335,558	\$12,880,000	\$12,776,868	\$11,632,989	\$11,632,989
School Grants & Self-Supporting Fund (192)	27,797,076	27,532,146	24,525,697	13,602,404	13,602,404
School Adult & Community Education Fund (193)	1,674,217	1,674,217	1,695,667	1,695,667	1,695,667
Consolidated County & Schools Debt Fund (200 & 201)	3,773,823	3,775,373	3,775,373	3,775,873	3,775,873
School Health & Flexible Benefits Fund (591)	0	8,000,000	8,000,000	8,000,000	8,000,000
Total Transfers Out	\$47,580,674	\$53,861,736	\$50,773,605	\$38,706,933	\$38,706,933
Total Disbursements	\$2,038,808,780	\$2,168,183,217	\$2,229,586,448	\$2,257,600,498	\$2,201,752,153
Ending Balance	\$128,875,393	\$0	\$25,008,566	\$0	\$40,000,000

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$91,457 has been reflected as an increase to FY 2007 revenues and an audit adjustment in the amount of \$1,103,541 has been reflected as an increase to FY 2007 expenditures. The audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The *FY 2008 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on November 29, 2007 during their *FY 2008 Midyear Review*. The Fairfax County School Board adjustments were officially reflected in the County's *FY 2008 Third Quarter Review*, which was acted upon by the Board of Supervisors on April 21, 2008.

³ Reflects an additional \$24,991,434 in projected FY 2008 ending balance to be carried over to fund the FY 2009 budget.

⁴ The *FY 2009 Adopted Budget Plan* expenditures have not yet been adjusted as a result of the additional \$40 million provided by the Board of Supervisors as part of their deliberations on the FY 2009 budget pending School Board adoption of their FY 2009 budget. Final adjustments will be reflected at the *FY 2008 Carryover Review*.