

**TABLE E**  
**SCHOOLS BOND REFERENDUM CAPACITY**  
(\$ in millions)

<b>SCHOOLS</b>							
Column A Year (FY)	Column B Authorized But Unissued as of July 1	Column C Annual Sales	Column D Revised Authorization (Col B- Col C)	Column E 5-Year Total Sales Capacity <sup>1</sup>	Column F New 5 Year Capacity (Col E - Col D)	Column G New Referendum and Proposed Purposes <sup>2</sup>	Column H New Authorized But Unissued as of June 30 (Col D + Col G)
2009 (FY 2010)	\$528	\$155	\$373	\$700	\$327	\$233	\$606
2010 (FY 2011)	\$606	\$155	\$451	\$700	\$249		\$451
2011 (FY 2012)	\$451	\$155	\$296	\$700	\$404	\$140	\$436
2012 (FY 2013)	\$436	\$140	\$296	\$700	\$404		\$296
2013 (FY 2014)	\$296	\$140	\$156	\$700	\$544	\$280	\$436
2014 (FY 2015)	\$436	\$140	\$296	\$700	\$404		\$296
2015 (FY 2016)	\$296	\$140	\$156	\$700	\$544	\$280	\$436
2016 (FY 2017)	\$436	\$140	\$296	\$700	\$404		\$296
2017 (FY 2018)	\$296	\$140	\$156	\$700	\$544	\$280	\$436
2018 (FY 2019)	\$436	\$140	\$296	\$700	\$404		\$296
Total						\$1,213	

1 - Reflects County Executive recommended planning target adjustments necessary to meet Board bond program policy expenditure guidelines.

2 - Reflects proposed FY 2010 School Referendum amount scheduled for voter approval on November 3, 2009 and estimates for future years.