

TABLE E
SCHOOLS BOND REFERENDUM CAPACITY
(BASED ON ROLLING 5-YEAR CAPACITY OF \$650 MILLION)
(\$ in millions)

SCHOOLS							
Column A Year (FY)	Column B Authorized But Unissued as of July 1	Column C Annual Sales	Column D Revised Authorization (Col B- Col C)	Column E 5-Year Total Sales Capacity ¹	Column F New 5 Year Capacity (Col E - Col D)	Column G New Referendum and Proposed Purposes	Column H New Authorized But Unissued as of June 30 (Col D + Col G)
2006 (FY 2007)	\$578	\$105	\$473	\$650	\$177	\$0	\$473
2007 (FY 2008)	\$473	\$119	\$354	\$650	\$296	\$280	\$634
2008 (FY 2009)	\$634	\$130	\$504	\$650	\$146	\$0	\$504
2009 (FY 2010)	\$504	\$130	\$374	\$650	\$276	\$280	\$654
2010 (FY 2011)	\$654	\$130	\$524	\$650	\$126	\$0	\$524
2011 (FY 2012)	\$524	\$130	\$394	\$650	\$256	\$280	\$674
2012 (FY 2013)	\$674	\$130	\$544	\$650	\$106	\$0	\$544
2013 (FY 2014)	\$544	\$130	\$414	\$650	\$236	\$280	\$694
2014 (FY 2015)	\$694	\$130	\$564	\$650	\$86	\$0	\$564
2015 (FY 2016)	\$564	\$130	\$434	\$650	\$216	\$280	\$714
Total						\$1,400	

^{1/} Total 5-year capacity for Schools = \$650 million or \$130 million per year in annual sales. Authorized School sales of \$130 million per year from FY 2006 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.