TABLE C
FY 2007 - FY 2011 ADVERTISED CAPITAL IMPROVEMENT PLAN
PROPOSED BOND SALES AND DEBT CAPACITY
($ in millions)

	UNISSUED	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	2007-2011 TOTAL	2012-2016 PROJ.	REMAINING BALANCE
COUNTY PROGRAM										
CURRENT PROGRAM	340.30	85.66	98.66	98.18	78.57	39.23	25.66	340.30	0.00	0.00
New Referenda	345.00	0.00	10.00	15.00	17.50	27.50	29.50	99.50	245.50	0.00
SUBTOTAL COUNTY	685.30	85.66	108.66	113.18	96.07	66.73	55.16	439.80	245.50	0.00
SCHOOLS PROGRAM										
CURRENT PROGRAM	577.57	104.69	104.49	119.28	130.00	130.00	88.79	572.56	5.01	0.00
New Referenda	280.00	0.00	0.00	0.00	0.00	0.00	41.21	41.21	238.79	0.00
SUBTOTAL SCHOOLS	857.57	104.69	104.49	119.28	130.00	130.00	130.00	613.77	243.80	0.00
GRAND TOTAL	1542.87	190.34	213.15	232.46	226.07	196.73	185.16	1053.57	489.30	0.00
NECESSARY ADJUSTMENTS										
Maximum Sales Permissible[1,2]		200.00	188.64	201.88	204.59	200.00	200.00	995.11		
Sale Additions/(Reductions)[3]		9.66	(24.51)	(30.58)	(21.48)	3.27	14.84	(58.46)		

[1] Authorized maximum sale of General Obligation Bonds of $275 million plus $50 million for the Board's Transportation Plan authorized at referendum on November 2, 2004 to be issued FY 2005 - FY 2008 as a temporary increase to authorized sales limits.

[2] School sales of $130 million per year for FY 2005 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.

[3] A capacity increase of $75 million per year in sales has been calculated to be acceptable within the debt guidelines established by the *Ten Principles of Sound Financial Management* and has been proposed in the *FY 2007 - 2011 Advertised Capital Improvement Program*. If adopted by the Board of Supervisors the total sales permissible would increase by $375 million to $1.37 billion during this period.

TABLE C
FY 2007 - FY 2011 ADVERTISED CAPITAL IMPROVEMENT PLAN
PROPOSED BOND SALES AND DEBT CAPACITY
($ in millions)

PURPOSE	UNISSUED[1]	FY 2006[2]	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	2007-2011 TOTAL	2012-2016 PROJ.	REMAINING BALANCE
Libraries (2004)	42.64	7.36	10.48	16.52	8.63	2.12	4.89	42.64	0.00	0.00
Roads (2004)	34.29	20.71	16.60	13.10	4.59	0.00	0.00	34.29	0.00	0.00
NVRPA (2004)	5.00	5.00	2.50	2.50	0.00	0.00	0.00	5.00	0.00	0.00
Metro (1992,1990, 2004)	111.84	18.00	23.75	23.85	26.54	26.95	10.75	111.84	0.00	0.00
Storm Drainage (none outstanding)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation (non-road) (2004)	7.80	8.00	4.31	3.30	0.19	0.00	0.00	7.80	0.00	0.00
Human Services (1988, 2004)	19.00	2.19	3.01	7.23	7.00	1.76	0.00	19.00	0.00	0.00
Juvenile Detention (1989, 2004)	10.00	0.00	4.60	3.20	1.40	0.80	0.00	10.00	0.00	0.00
Adult Detention (1989)	0.00	5.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Safety Facilities (1998, 2002)	49.75	0.00	19.30	15.10	13.95	1.40	0.00	49.75	0.00	0.00
Neighborhood Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Revitalization(1988)[3]	8.63	0.00	7.55	1.08	0.00	0.00	0.00	8.63	0.00	0.00
Parks (1998, 2002, 2004)	51.35	13.65	6.56	12.30	16.27	6.20	10.02	51.35	0.00	0.00
Capital Renewal (2004)										
Library Renewal	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00		
Human Services Renewal	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal County	**340.30**	**85.66**	**98.66**	**98.18**	**78.57**	**39.23**	**25.66**	**340.30**	**0.00**	0.00
Fund 390, School (2001)	40.570	104.69	40.57	0.00	0.00	0.00	0.00	40.57	0.00	0.00
(2003)	290.610	0.00	63.92	119.28	107.41	0.00	0.00	290.61	0.00	0.00
(2005)	246.39	0.00	0.00	0.00	22.59	130.00	88.79	241.38	5.01	0.00
Subtotal Schools[4]	**577.57**	**104.69**	**104.49**	**119.28**	**130.00**	**130.00**	**88.79**	**572.56**	**5.01**	0.00
Total General Obligation Bonds	**917.87**	**190.34**	**203.15**	**217.46**	**208.57**	**169.23**	**114.45**	**912.86**	**5.01**	0.00
FCRHA Lease Revenue[5]	NA	8.20	48.55	0.00	0.00	0.00	0.00	48.55	0.00	NA
EDA Lease Revenue	NA	0.00	60.00	0.00	0.00	0.00	0.00	60.00	0.00	NA
Total Current Program	**917.87**	**198.54**	**311.70**	**217.46**	**208.57**	**169.23**	**114.45**	**1021.41**	**5.01**	**0.00**

NEW REFERENDA
($ in millions)

PURPOSE	UNISSUED	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	2007-2011 TOTAL	2012-2016 PROJ.	REMAINING BALANCE
Schools (2007)	280.00	0.00	0.00	0.00	0.00	0.00	41.21	41.21	238.79	0.00
Total New Schools Referenda	**280.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**41.21**	**41.21**	**238.79**	**0.00**
Public Safety (2006)	125.00	0.00	10.00	15.00	15.00	15.00	15.00	70.00	55.00	0.00
Parks & NVRPA (2008)	100.00	0.00	0.00	0.00	2.50	12.50	12.50	27.50	72.50	0.00
Metro II/Library (2010)	120.00	0.00	0.00	0.00	0.00	0.00	2.00	2.00	118.00	0.00
Total New County Referenda	**345.00**	**0.00**	**10.00**	**15.00**	**17.50**	**27.50**	**29.50**	**99.50**	**245.50**	**0.00**

[1] Effective January 1, 2006.

[2] Reflects actual amount of bonds sold on August 3, 2005 in order to reflect a comprehensive picture of the transactions for historic purposes. These figures are excluded from the authorized but unissued remaining balance calculations.

[3] Includes redirected Redevelopment Bonds (Woodley project) of $6.37 million.

[4] Sales for FY 2006 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.

[5] Anticipated sale of FCRHA Lease Revenue bonds for Little River Glen II ($4.0m 2006), Southgate Center ($4.05m 2006) and the Affordable Housing Acquisition Initiative ($40.5 million 2007).