

FY 2007 ADVERTISED GENERAL FUND STATEMENT

FUND 001, GENERAL FUND

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2007 Advertised Budget Plan	Increase/ (Decrease) Over Revised	% Increase/ (Decrease) Over Revised
Beginning Balance ¹	\$152,344,354	\$92,692,144	\$177,532,148	\$61,950,854	(\$115,581,294)	(65.10%)
Revenue ²						
Real Property Taxes	\$1,637,904,220	\$1,776,082,251	\$1,770,769,093	\$1,978,876,398	\$208,107,305	11.75%
Personal Property Taxes ³	279,896,351	279,834,310	290,197,763	308,905,683	18,707,920	6.45%
General Other Local Taxes	463,173,399	461,103,072	488,490,766	506,185,209	17,694,443	3.62%
Permits, Fees & Regulatory Licenses	27,961,574	32,543,251	32,108,389	33,546,014	1,437,625	4.48%
Fines & Forfeitures	15,523,328	12,276,152	14,972,768	15,241,666	268,898	1.80%
Revenue from Use of Money & Property	30,198,542	41,615,533	65,080,993	70,687,031	5,606,038	8.61%
Charges for Services	47,537,672	49,458,631	52,715,205	55,566,690	2,851,485	5.41%
Revenue from the Commonwealth ³	277,943,784	283,562,948	284,958,433	299,180,332	14,221,899	4.99%
Revenue from the Federal Government	46,015,530	43,189,067	44,044,014	44,050,780	6,766	0.02%
Recovered Costs/Other Revenue	7,247,017	6,591,348	6,819,695	7,209,208	389,513	5.71%
Total Revenue	\$2,833,401,417	\$2,986,256,563	\$3,050,157,119	\$3,319,449,011	\$269,291,892	8.83%
Transfers In						
105 Cable Communications	\$1,666,444	\$2,104,307	\$2,104,307	\$2,408,050	\$303,743	14.43%
503 Department of Vehicle Services	0	500,000	500,000	0	(500,000)	(100.00%)
Total Transfers In	\$1,666,444	\$2,604,307	\$2,604,307	\$2,408,050	(\$196,257)	(7.54%)
Total Available	\$2,987,412,215	\$3,081,553,014	\$3,230,293,574	\$3,383,807,915	\$153,514,341	4.75%
Direct Expenditures						
Personnel Services	\$552,870,544	\$624,269,098	\$625,240,465	\$670,707,009	\$45,466,544	7.27%
Operating Expenses	334,701,481	321,406,786	358,398,781	344,434,587	(13,964,194)	(3.90%)
Recovered Costs	(40,728,584)	(40,894,463)	(41,234,128)	(42,653,284)	(1,419,156)	3.44%
Capital Equipment	5,591,389	2,708,937	4,141,952	3,077,761	(1,064,191)	(25.69%)
Fringe Benefits	152,982,129	176,476,517	176,480,581	190,986,019	14,505,438	8.22%
Total Direct Expenditures	\$1,005,416,959	\$1,083,966,875	\$1,123,027,651	\$1,166,552,092	\$43,524,441	3.88%

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Transfers Out						
002 Revenue Stabilization	\$11,616,144	\$0	\$14,600,292	\$0	(\$14,600,292)	(100.00%)
090 Public School Operating ⁴	1,322,374,187	1,431,337,820	1,431,337,820	1,517,218,089	85,880,269	6.00%
100 County Transit System	21,360,147	24,145,192	24,145,192	30,695,510	6,550,318	27.13%
102 Federal/State Grant Fund	0	5,321,507	9,491,657	5,476,204	(4,015,453)	(42.31%)
103 Aging Grants & Programs	2,049,425	2,558,613	2,692,414	3,537,163	844,749	31.38%
104 Information Technology	11,424,823	13,406,574	15,778,030	16,039,576	261,546	1.66%
106 Community Services Board	82,067,279	90,977,221	90,977,221	96,307,302	5,330,081	5.86%
109 Refuse Collection and Recycling Operations	210,000	0	0	0	0	-
110 Refuse Disposal	2,500,000	2,500,000	2,500,000	2,500,000	0	0.00%
112 Energy Resource Recovery Facility	2,014,489	0	1,578,057	0	(1,578,057)	(100.00%)
118 Consolidated Community Funding Pool	6,781,644	7,470,111	7,470,111	8,217,122	747,011	10.00%
119 Contributory Fund	9,872,624	10,528,301	11,053,301	11,015,429	(37,872)	(0.34%)
120 E-911 Fund	9,755,869	13,745,258	13,745,258	8,892,287	(4,852,971)	(35.31%)
141 Elderly Housing Programs	1,387,844	1,389,421	1,389,421	1,450,052	60,631	4.36%
144 Housing Trust Fund	4,020,000	0	0	0	0	-
192 School Grants & Self-Supporting Fund	5,000,000	0	0	0	0	-
200 County Debt Service	98,715,157	98,715,157	98,715,157	112,807,737	14,092,580	14.28%
201 School Debt Service	126,528,053	130,281,443	130,281,443	142,690,898	12,409,455	9.53%
302 Library Construction	885,000	683,882	683,882	0	(683,882)	(100.00%)
303 County Construction	20,579,332	10,819,271	17,667,771	10,460,418	(7,207,353)	(40.79%)
304 Primary & Secondary Road Bond Construction	1,000,000	1,000,000	1,000,000	0	(1,000,000)	(100.00%)
307 Sidewalk Construction	375,000	0	0	0	0	-
308 Public Works Construction	1,711,500	0	330,844	0	(330,844)	(100.00%)
309 Metro Operations and Construction	18,144,820	21,316,309	21,316,309	21,316,309	0	0.00%
312 Public Safety Construction	33,089,210	15,000,000	18,545,000	4,755,150	(13,789,850)	(74.36%)
317 Capital Renewal Construction	0	650,059	1,950,059	0	(1,950,059)	(100.00%)
318 Stormwater Management Program ⁵	0	17,900,000	17,900,000	0	(17,900,000)	(100.00%)
319 The Penny for Affordable Housing Fund ⁵	0	17,900,000	17,900,000	0	(17,900,000)	(100.00%)
340 Housing Assistance Program	2,935,000	935,000	935,000	935,000	0	0.00%
371 Park Capital Improvement Fund	465,000	0	0	0	0	-
500 Retiree Health Benefits	3,699,721	3,818,110	3,818,110	4,070,579	252,469	6.61%
501 County Insurance	0	11,547,991	13,496,399	12,861,108	(635,291)	(4.71%)
504 Document Services Division	3,437,000	2,900,000	2,900,000	2,900,000	0	0.00%
505 Technology Infrastructure Services	463,840	316,291	316,291	1,816,291	1,500,000	474.25%
Total Transfers Out	\$1,804,463,108	\$1,937,163,531	\$1,974,515,039	\$2,015,962,224	\$41,447,185	2.10%
Total Disbursements	\$2,809,880,067	\$3,021,130,406	\$3,097,542,690	\$3,182,514,316	\$84,971,626	2.74%

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Total Ending Balance	\$177,532,148	\$60,422,608	\$132,750,884	\$201,293,599	\$68,542,715	51.63%
Less:						
Managed Reserve	\$57,168,851	\$60,422,608	\$61,950,854	\$63,650,286	\$1,699,432	2.74%
Reserve for Board consideration and tax relief as part of the FY 2006 budget ⁶	23,209,160				0	-
Reserve as a result of reductions identified by the Board of Supervisors to provide additional tax relief in FY 2006 ⁷	12,314,133				0	-
Reserve for School Replacement Requirements (School Buses, Computers, Hurricane Katrina Related) ⁸			1,000,000		(1,000,000)	(100.00%)
Reserve for Environmental Projects ⁹			500,000		(500,000)	(100.00%)
Reserve for FY 2006 Third Quarter Review ¹⁰			69,300,030		(69,300,030)	(100.00%)
FY 2007 Reserve for GASB 45 Requirements ¹¹				10,200,000	10,200,000	-
FY 2007 Reserve for Jennings Courtroom Renovations and Elevator Modifications ¹¹				15,550,000	15,550,000	-
FY 2007 Reserve for Construction Inflation Adjustments ¹¹				12,000,000	12,000,000	-
FY 2007 Reserve for County Entryway Signage Enhancements ¹¹				500,000	500,000	-
FY 2007 Reserve for Land Acquisition/Facility Opportunities ¹¹				8,000,000	8,000,000	-
FY 2007 Reserve for Critical Board Projects ¹¹				10,000,000	10,000,000	-
FY 2007 Reserve for Safety Enhancements at Bus Shelters and Bus Stops ¹¹				10,000,000	10,000,000	-
FY 2007 Reserve for Capital Renewal Projects ¹¹				11,841,000	11,841,000	-
FY 2007 Reserve for Board Consideration ¹¹				56,853,425	56,853,425	-
Managed Reserve Adjustment if Reserves moved to Disbursements ¹¹				2,698,888	2,698,888	-
Total Available	\$84,840,004	\$0	\$0	\$0	\$0	-

¹ The FY 2006 Revised Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2005 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2006 Revised beginning balance reflects a net increase in available balance of \$1,347,508 based on an increase of \$1,851,508 in revenue offset by an increase of \$504,000 in expenditure requirements.

² FY 2006 Revised Budget Plan revenues reflect an increase of \$67,952,522 based on revised revenue estimates as of November 2005. The FY 2006 Third Quarter Review will contain a detailed explanation of these changes.

³ Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

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⁴ In accordance with Board adopted guidelines, the proposed County General Fund transfer for school operations in FY 2007 totals \$1,517,218,089, an increase of \$85,880,269, or 6.00 percent, over the *FY 2006 Revised Budget Plan* transfer. It should be noted that the Fairfax County Public Schools Superintendent's Proposed budget reflects a General Fund transfer of \$1,572,385,479, an increase of \$141,047,659, or 9.9 percent, over the FY 2006 transfer level. Adjustments to the Superintendent's Proposed budget, adopted by the School Board on February 9, 2006 will be reflected in the County Executive's Budget Message.

⁵ As part of the FY 2007 Advertised Budget Plan, the approximate value of one penny of the real estate tax rate for both Fund 318, Stormwater Management Program, and Fund 319, The Penny for Affordable Housing Fund, will be reflected as revenue in the funds instead of as a transfer in from the General Fund.

⁶ The FY 2005 reserve of \$23.2 million represents the sum of the \$8.1 million reserved by the Board of Supervisors as part of the *FY 2004 Carryover Review* as well as additional revenue of \$15.1 million associated with the September 1, 2004 implementation of the increased rates for recordation and cigarette taxes. As the Board indicated, these additional dollars were held in reserve and utilized for Board consideration and tax relief as part of the FY 2006 budget.

⁷ The FY 2005 reserve of \$12.31 million represents the reductions to the FY 2005 Third Quarter recommendation approved by the Board of Supervisors on April 18, 2005. As the Board indicated, these additional dollars were held in reserve for tax relief and were utilized in balancing the FY 2006 budget.

⁸ As part of their deliberations on the *FY 2005 Carryover Review*, the Board of Supervisors identified funding of \$1.0 million to be held in reserve pending Fairfax County Public Schools identification of one-time items such as computer and bus replacement priorities and unexpected costs associated with Hurricane Katrina.

⁹ As part of their deliberations on the *FY 2005 Carryover Review*, the Board of Supervisors identified funding of \$500,000 to be held in reserve for environmental projects pending Board of Supervisors' approval of plans for use of the funds. The list of projects was provided to the Board on September 15, 2005, and the reserve amount of \$500,000 will be appropriated at the *FY 2006 Third Quarter Review* in accordance with this list.

¹⁰ As part of the FY 2007 Advertised Budget Plan, the County Executive recommends utilizing the \$69.3 million FY 2006 Third Quarter reserve to fully fund the County's Revenue Stabilization Fund and provide funding for previous board actions, protection and maintenance of the County's infrastructure, and new facility requirements. For further details, see the Budget Highlights section in the Overview volume of the FY 2007 Advertised Budget Plan.

¹¹ As part of the FY 2007 Advertised Budget Plan, the County Executive recommends various reserves to address requirements that could not be funded within the Board adopted guidelines for County growth. These reserves represent opportunities for investment and include funding to begin to address the County's GASB 45 liability, funding for courtroom renovations and elevator replacement at the Jennings building, funding to cover escalation in construction costs for County facilities, funding to implement recommendations regarding safety enhancements at bus shelters and bus stops, and funding to allow the Board of Supervisors to provide additional tax relief or fund consideration item requests.