

Fund 090

Public School Operating

Focus

Expenditures required for operating, maintaining and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund 090, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment and services to continue current programs, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.

It should be noted that the following fund statement reflects the FY 2007 Fairfax County Public School Superintendent's Proposed Budget, which was released on January 12, 2006 and included a request for a 9.9 percent increase to the General Fund transfer. Adjustments to the Superintendent's Proposed Budget, adopted by the Fairfax County School Board on February 9, 2006 will be discussed in the Overview Volume of the County's FY 2007 Advertised Budget Plan. All financial schedules included in the FY 2007 Advertised Budget Plan reflect the funding level commensurate to a 6 percent increase in the General Fund transfer to the Fairfax County Public Schools consistent with the FY 2007 Budget Guidelines reaffirmed and approved by the Board of Supervisors on August 1, 2005. The proposed County General Fund transfer for school operations in FY 2007 totals \$1,517,218,089, an increase of \$85,880,269 or 6.0 percent, over the *FY 2006 Revised Budget Plan* transfer of \$1,431,337,820.

Fund 090 Public School Operating

FUND STATEMENT

Fund Type G10, Special Revenue Funds	Fund 090, Public School Operating Fund			
	FY 2005 Actual ¹	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan ²	FY 2007 Superintendent's Proposed ³
Beginning Balance	\$113,382,753	\$20,000,000	\$116,619,331	\$15,000,000
Revenue:				
Sales Tax	\$141,588,156	\$150,487,943	\$154,162,657	\$171,342,281
State Aid	224,002,995	228,779,051	232,166,827	270,236,608
Federal Aid	41,480,526	42,840,662	45,193,951	43,120,270
City of Fairfax Tuition	28,544,499	30,688,274	31,376,708	32,931,512
Tuition, Fees, and Other	12,686,663	10,359,974	10,359,974	10,537,048
Total Revenue	\$448,302,839	\$463,155,904	\$473,260,117	\$528,167,719
Transfers In:				
County General Fund (001)	\$1,322,374,187	\$1,431,337,820	\$1,431,337,820	\$1,572,385,479
Total Transfers In	\$1,322,374,187	\$1,431,337,820	\$1,431,337,820	\$1,572,385,479
Total Available	\$1,884,059,779	\$1,914,493,724	\$2,021,217,268	\$2,115,553,198
Total Expenditures	\$1,736,662,700	\$1,879,137,412	\$1,980,853,631	\$2,066,985,795
Transfers Out:				
School Construction Fund (390)	\$13,412,549	\$13,391,022	\$15,067,089	\$13,195,057
School Grants & Self-Supporting Fund (192)	15,798,823	20,359,490	22,137,706	29,884,306
School Adult & Community Education Fund (193)	1,200,131	1,200,131	1,200,131	1,714,217
Consolidated County & Schools Debt Fund (200 & 201) ⁴	0	0	1,958,711	3,773,823
School Health & Flexible Benefits Fund (591)	366,245	405,669	0	0
Total Transfers Out	\$30,777,748	\$35,356,312	\$40,363,637	\$48,567,403
Total Disbursements	\$1,767,440,448	\$1,914,493,724	\$2,021,217,268	\$2,115,553,198
Ending Balance	\$116,619,331	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$91,448 have been reflected as increases to FY 2005 revenues and audit adjustments of \$2,060,973 have been reflected as increases to FY 2005 expenditures to properly record revenue and payroll accruals. The audit adjustments have been included in the FY 2005 Comprehensive Annual Financial Report (CAFR). Final details of the FY 2005 audit adjustments will be included in the *FY 2006 Third Quarter Review*.

² The *FY 2006 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 1, 2005, during their *FY 2006 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2006 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 24, 2006.

³ Reflects \$15.0 million in projected FY 2006 ending balance to be carried over to fund the FY 2007 budget.

⁴ As of the *FY 2005 Carryover Review*, all remaining balances in Fund 201, School Debt Service have been transferred to Fund 200 & 201, Consolidated Debt Service.