

# Trust Funds

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## Overview

Trust Funds account for assets held by the County in a trustee capacity and include four retirement trust funds and a holding fund for revenue collected for the Route 28 Tax District.

## Retirement Trust Funds

- ◆ Each of the four retirement funds derives income from employer contributions, employee contributions, and returns on investments. Payments are made from these funds to eligible retirees based on established benefit formulas. Three retirement trust funds comprise the Fairfax County Employee Retirement System and are administered by the Fairfax County Retirement Administration Agency. The fourth retirement fund is for educational employees and is administered by Fairfax County Public Schools.
  - **Fund 600 - Uniformed Retirement System**
  - **Fund 601 - Fairfax County Employee** (formerly Supplemental Retirement System)
  - **Fund 602 - Police Officers Retirement System**
  - **Fund 691 - Educational Employees Supplementary Retirement**

## Route 28 Tax District

- ◆ Fairfax County, in partnership with Loudoun County, formed the Route 28 Highway Transportation Improvement District in 1987. The District was formed to provide improvements to State Route 28 to accelerate planned highway improvements. The owners of industrial and commercial property within the District are subject to a maximum additional tax assessment of 20 cents per \$100 of assessed value.
  - **Fund 700 - Route 28 Tax District**