FY 2008 ADVERTISED GENERAL FUND STATEMENT
FUND 001, GENERAL FUND

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2006 Carryover	Other Actions July - January	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	Increase (Decrease) Over Revised	% Increase/ (Decrease) over Revised
Beginning Balance [1]	**$177,532,148**	**$63,475,466**	**$93,281,573**	**$12,133,368**	**$168,890,407**	**$93,414,642**	**($75,475,765)**	**(44.69%)**
Revenue [2]								
Real Property Taxes	$1,783,844,578	$1,892,239,118	$430,134	($712,891)	$1,891,956,361	$1,968,062,309	$76,105,948	4.02%
Personal Property Taxes [3]	290,224,510	304,353,880	935,503	(5,929,441)	299,359,942	302,154,885	2,794,943	0.93%
General Other Local Taxes	498,105,451	488,866,064	512,051	(18,632,410)	470,745,705	483,128,815	12,383,110	2.63%
Permit, Fees & Regulatory Licenses	31,621,985	33,546,014	0	(88,334)	33,457,680	33,530,341	72,661	0.22%
Fines & Forfeitures	15,077,117	15,241,666	0	(945,727)	14,295,939	14,321,557	25,618	0.18%
Revenue from Use of Money & Property	73,226,569	74,366,689	0	18,428,832	92,795,521	92,018,072	(777,449)	(0.84%)
Charges for Services	57,537,996	55,878,477	(300,000)	564,809	56,143,286	57,326,303	1,183,017	2.11%
Revenue from the Commonwealth [3]	297,228,212	296,317,164	2,503,907	966,766	299,787,837	300,681,980	894,143	0.30%
Revenue from the Federal Government	48,017,612	44,050,780	(12,833,878)	14,492	31,231,394	30,646,187	(585,207)	(1.87%)
Recovered Costs/Other Revenue	7,767,348	7,209,208	0	290,268	7,499,476	7,612,840	113,364	1.51%
Total Revenue	**$3,102,651,378**	**$3,212,069,060**	**($8,752,283)**	**($6,043,636)**	**$3,197,273,141**	**$3,289,483,289**	**$92,210,148**	**2.88%**
Transfers In								
105 Cable Communications	$2,104,307	$2,408,050	$0	$0	$2,408,050	$2,530,299	$122,249	5.08%
503 Department of Vehicle Services	500,000	0	0	0	0	0	0	-
Total Transfers In	**$2,604,307**	**$2,408,050**	**$0**	**$0**	**$2,408,050**	**$2,530,299**	**$122,249**	**5.08%**
Total Available	**$3,282,787,833**	**$3,277,952,576**	**$84,529,290**	**$6,089,732**	**$3,368,571,598**	**$3,385,428,230**	**$16,856,632**	**0.50%**
Direct Expenditures								
Personnel Services	$599,381,725	$671,697,823	$1,511,372	$0	$673,209,195	$695,844,817	$22,635,622	3.36%
Operating Expenses	343,308,918	346,007,774	31,618,437	(395,266)	377,230,945	350,475,549	(26,755,396)	(7.09%)
Recovered Costs	(43,625,753)	(42,653,284)	(345,046)	0	(42,998,330)	(43,417,066)	(418,736)	0.97%
Capital Equipment	2,833,717	3,102,761	1,900,065	395,266	5,398,092	1,390,738	(4,007,354)	(74.24%)
Fringe Benefits	165,234,354	191,123,315	146,685	0	191,270,000	199,578,597	8,308,597	4.34%
Total Direct Expenditures	**$1,067,132,961**	**$1,169,278,389**	**$34,831,513**	**$0**	**$1,204,109,902**	**$1,203,872,635**	**($237,267)**	**(0.02%)**

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Transfers Out								
002 Revenue Stabilization Fund	$44,805,842	$0	$0	$0	$0	$0	$0	-
090 Public School Operating [4]	1,431,337,820	1,525,218,089	8,000,000	0	1,533,218,089	1,586,600,722	53,382,633	3.48%
100 County Transit Systems	26,387,571	30,695,510	300,000	0	30,995,510	34,667,083	3,671,573	11.85%
102 Federal/State Grant Fund	9,491,657	5,476,204	(800,000)	0	4,676,204	4,293,491	(382,713)	(8.18%)
103 Aging Grants & Programs	2,692,414	3,537,163	0	0	3,537,163	3,783,440	246,277	6.96%
104 Information Technology	19,160,911	12,539,576	960,000	0	13,499,576	12,360,015	(1,139,561)	(8.44%)
106 Fairfax-Falls Church Community Services Board	90,977,221	97,480,840	455,000	0	97,935,840	101,091,229	3,155,389	3.22%
109 Refuse Collection and Recycling Operations	210,000	0	90,000	0	90,000	0	(90,000)	(100.00%)
110 Refuse Disposal	2,500,000	2,500,000	0	0	2,500,000	2,500,000	0	0.00%
112 Energy Resource Recovery (ERR) Facility	1,578,057	0	1,365,637	0	1,365,637	0	(1,365,637)	(100.00%)
118 Consolidated Community Funding Pool	7,470,111	8,324,073	0	0	8,324,073	8,720,769	396,696	4.77%
119 Contributory Fund	12,103,301	11,585,429	640,801	0	12,226,230	13,037,140	810,910	6.63%
120 E-911 Fund	13,745,258	8,892,287	0	0	8,892,287	9,181,598	289,311	3.25%
141 Elderly Housing Programs	1,389,421	1,450,052	245,000	0	1,695,052	1,536,659	(158,393)	(9.34%)
192 School Grants & Self Supporting Fund	1,482,598	0	0	0	0	0	0	-
200 County Debt Service	98,715,157	110,691,161	0	0	110,691,161	113,374,133	2,682,972	2.42%
201 School Debt Service	130,281,443	142,269,368	0	0	142,269,368	147,858,704	5,589,336	3.93%
302 Library Construction	3,568,882	0	0	0	0	0	0	-
303 County Construction	28,417,771	18,560,418	11,425,009	0	29,985,427	18,555,230	(11,430,197)	(38.12%)
304 Transportation Improvements	1,000,000	0	800,000	0	800,000	0	(800,000)	(100.00%)
308 Public Works Construction	330,844	2,585,000	(2,585,000)	0	0	0	0	-
309 Metro Operations & Construction	21,316,309	20,316,309	0	0	20,316,309	20,316,309	0	0.00%
312 Public Safety Construction	19,445,000	5,855,150	750,000	0	6,605,150	4,820,972	(1,784,178)	(27.01%)
317 Capital Renewal Construction	11,394,059	5,641,000	0	0	5,641,000	868,321	(4,772,679)	(84.61%)
318 Stormwater Management Program	17,900,000	0	0	0	0	0	0	-
319 The Penny for Affordable Housing Fund	17,900,000	0	0	0	0	0	0	-
340 Housing Assistance Program	935,000	935,000	0	0	935,000	935,000	0	0.00%
500 Retiree Health Benefits Fund	3,818,110	4,070,579	0	0	4,070,579	4,610,988	540,409	13.28%
501 County Insurance Fund	18,243,417	12,861,108	5,000,000	0	17,861,108	13,148,743	(4,712,365)	(26.38%)
504 Document Services Division	3,150,000	2,900,000	0	0	2,900,000	2,900,000	0	0.00%
505 Technology Infrastructure Services	5,016,291	1,816,291	0	0	1,816,291	1,814,103	(2,188)	(0.12%)
506 Health Benefits Trust Fund	0	8,200,000	0	0	8,200,000	8,200,000	0	0.00%
Total Transfers Out	**$2,046,764,465**	**$2,044,400,607**	**$26,646,447**	**$0**	**$2,071,047,054**	**$2,115,174,649**	**$44,127,595**	**2.13%**
Total Disbursements	**$3,113,897,426**	**$3,213,678,996**	**$61,477,960**	**$0**	**$3,275,156,956**	**$3,319,047,284**	**$43,890,328**	**1.34%**

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Total Ending Balance	**$168,890,407**	**$64,273,580**	**$23,051,330**	**$6,089,732**	**$93,414,642**	**$66,380,946**	**($27,033,696)**	**(28.94%)**
Less:								
Managed Reserve	$63,475,466	$64,273,580	$1,229,559	$0	$65,503,139	$66,380,946	$877,807	1.34%
Reserve for Board Consideration [5]			$21,821,771		$21,821,771	$0	($21,821,771)	(100.00%)
Total Available [6]	**$105,414,941**	**$0**	**$0**	**$6,089,732**	**$6,089,732**	**$0**	**($6,089,732)**	**0.00%**

[1] The *FY 2007 Revised Budget Plan* Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2006 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2007 Revised beginning balance reflects a net increase of $12,133,368 based on an increase of $11,021,904 in FY 2006 revenues and a decrease of $1,111,464 in FY 2006 expenditures.

[2] *FY 2007 Revised Budget Plan* revenues reflect a net decrease of $6,043,636 based on revised revenue estimates as of November 2006. The *FY 2007 Third Quarter Review* will contain a detailed explanation of these changes.

[3] Personal Property Taxes of $211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

[4] In accordance with the Board adopted guidelines for the FY 2008 Budget, the proposed County General Fund transfer for school operations in FY 2008 totals $1,586,600,722 an increase of 3.5 percent plus an additional $8 million to fund the second phase of the School's Initiatives for Excellence over the FY 2007 Adopted Budget Plan. This results in a total increase of $61,382,633 or 4.02 percent over the FY 2007 Adopted Budget Plan transfer. It should be noted that the actual transfer request approved by the School Board on February 7, 2007 is $1,603,645,743 an increase of 4.6 percent plus an additional $8 million to fund the second phase of the School's Initiatives for Excellence over the FY 2007 Adopted Budget Plan. This results in a total increase of $78,427,654 or 5.14 percent over the FY 2007 Adopted Budget Plan transfer.

[5] As part of their deliberations on the *FY 2006 Carryover Review*, the Board of Supervisors identified funding of $21.8 million to be held in reserve to address future requirements including *FY 2007 Third Quarter Review* adjustments or FY 2008 Budget development. It should be noted that as part of the FY 2008 Advertised Budget Plan this reserve has been utilized to balance the budget.

[6] The *FY 2007 Revised Budget Plan* Total Available reflects net funding of $6.1 million as a result of FY 2006 audit adjustments of $12.1 million offset by a reduction of $6.0 million in FY 2007 revenues as a result of revised revenue estimates as of November 2006. It should be noted that as part of the FY 2008 Advertised Budget Plan this reserve has been utilized to balance the budget.