Fund 301
Contributed Roadway Improvement Fund

Focus

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified that conform to the appropriate funding parameters within each of these areas, funding is reallocated from the specific reserve project to finance the improvements. Estimates for the receipt of proffer funds are based on prior year receipts and anticipated levels of development.

In addition, this fund is sometimes used to provide matching funds to the state for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to $500,000 in County funds as a priority before allocating funds to its road systems.

An amount of $4,240,199 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2008. All projects funded in FY 2008 are supported by projected contributions and estimated pooled interest earnings. Pooled interest is projected on both the FY 2008 contribution and existing fund balances. An interest rate of 5 percent has been applied in FY 2008 based on current and forecasted interest rates. A list of projects funded in FY 2008 is included in the Summary of Capital Projects. In addition, an amount of $110,000 is transferred from FY 2008 miscellaneous developer contributions in this fund to Fund 309, Metro Operations and Construction. This funding will support shuttle bus service in the area of the Franconia/Springfield Metrorail Station.

Private contributions are currently provided for roadway improvements in the following areas:

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area. This schedule is revised periodically by the Board of Supervisors and has historically been based upon changes in the highway construction bid index. However, acts approved by the Virginia Legislature in 2005 now require that inflationary adjustments be based on the Consumer Price Index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of $500,000 in contributions is estimated for the Fairfax Center area in FY 2008 based upon rezoning plans approved by the Board of Supervisors. In addition, $23,500 is estimated from interest earnings on the FY 2008 contributions and $98,069 is projected for interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, and Route 29 within the Fairfax Center area.

Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases and rates of contributions vary by case. An amount of $50,000 in contributions for the Centreville area is estimated in FY 2008 based on rezoning plans approved by the Board of Supervisors. In addition, $2,350 is estimated from interest earnings on the FY 2008 contributions as well as $52,557 from interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to sections of Stone Road, Poplar Tree Road and Route 29 within the Centreville area.

Fund 301
Contributed Roadway Improvement Fund

Miscellaneous Contributions – This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements throughout the County. Funds are reallocated to specific projects when required. An amount of $1,700,000 is anticipated in FY 2008 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of $110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle bus service in the Franconia/Springfield area. In addition, $79,900 is estimated from interest earnings on the FY 2008 contributions and $864,760 is projected for interest on the existing fund balance.

Many different projects are supported by this reserve throughout the County within the following major categories: primary and secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project accounts for private sector contributions received for the Tysons Corner Area. An amount of $500,000 in contributions is estimated in FY 2008. In addition, $23,500 is estimated from interest earnings on the FY 2008 contributions and $455,563 is projected for interest earnings on the existing fund balance.

Major projects supported by this reserve include improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons Corner area.

Changes to FY 2007 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:

- At the *FY 2006 Carryover Review*, the Board of Supervisors approved an increase of increase $33,198,090 due to the carryover of unexpended balances in the amount of $31,205,510, and a net increase of $1,992,580. This net increase was based on higher than anticipated proffers received in the amount of $10,627, higher than anticipated interest earnings of $1,053,053, a transfer of $430,000 from Fund 304, Transportation Improvements, and the appropriation of $498,900 in anticipated revenue from the Federal Transportation Association (FTA).

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2008 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

Fund 301
Contributed Roadway Improvement Fund

FUND STATEMENT

Fund Type G30, Capital Project Funds | **Fund 301, Contributed Roadway Improvement Fund**

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan
Beginning Balance	**$30,641,193**	**$0**	**$31,296,788**	**$0**
Revenue:				
VDOT Revenue[1]	$182,269	$0	$972,402	$0
Federal Transportation Administration[2]	0	0	498,900	0
Fairfax Center Developer Contributions	508,028	600,000	600,000	500,000
Centreville Developer Contributions	44,000	50,000	50,000	50,000
Miscellaneous Developer Contributions	1,485,247	1,400,000	1,400,000	1,700,000
Tysons Corner Reserve Contributions	423,352	500,000	500,000	500,000
Pooled Interest[3]	1,644,358	1,062,118	1,062,118	1,600,199
Total Revenue	$4,287,254	$3,612,118	$5,083,420	$4,350,199
Transfers In:				
Transportation improvements (304)[4]	$100,000	$0	$430,000	$0
Total Transfers In	$100,000	$0	$430,000	$0
Total Available	**$35,028,447**	**$3,612,118**	**$36,810,208**	**$4,350,199**
Total Expenditures	$3,621,659	$3,502,118	$36,700,208	$4,240,199
Transfers Out:				
Metro Operations and Construction (309)[5]	$110,000	$110,000	$110,000	$110,000
Total Transfers Out	$110,000	$110,000	$110,000	$110,000
Total Disbursements	**$3,731,659**	**$3,612,118**	**$36,810,208**	**$4,350,199**
Ending Balance[6]	**$31,296,788**	**$0**	**$0**	**$0**

[1] Represents VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

[2] Represents revenue associated with Project 009914, Job Access/Reverse Commute.

[3] Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

[4] FY 2006 reflects a Transfer In from Fund 304, Transportation Improvements, to support matching funds associated with Project 009914, Job Access/Reverse Commute. FY 2007 reflects a Transfer In from Fund 304, of $280,000 for Project 008801, Stone Road and $150,000 for Project 009900, Miscellaneous Reserve.

[5] Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

[6] Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

Fund 301
Contributed Roadway Improvement Fund

FY 2008 Summary of Capital Projects

Fund: 301 Contributed Roadway Improvement Fund

Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan
007700	Fairfax Center Reserve	$8,133,203	$64,859.24	$2,456,438.25	$621,569
007701	Route 50/Waples Mill Interchange	4,583,618	1,405,739.08	1,846,541.78	0
007702	Tall Timbers Drive	1,200,000	102,367.40	1,097,446.88	0
008800	Centreville Reserve	1,991,950	89.80	1,311,303.22	104,907
008801	Stone Road	1,284,903	204,058.53	848,817.59	0
008802	Clifton Road	5,128,595	1,150,020.11	212,379.33	0
008803	Route 29 Widening	1,210,851	121,196.47	834,856.38	0
008804	Poplar Tree Road	150,000	0.00	150,000.00	0
009900	Miscellaneous Contributions	20,272,264	283,528.29	13,361,745.83	2,534,660
009901	Primary Improvements	424,584	0.00	424,584.00	0
009902	Secondary Improvements	1,033,765	19,500.00	36,297.00	0
009903	Bridge Design/Construction	8,369	0.00	8,369.00	0
009904	Intersection/Interchange	385,282	0.00	311,975.00	0
009906	Signal Installations	501,707	31,000.00	15,137.57	0
009908	Transit Improvements	32,325	0.00	5,381.59	0
009909	Reston East Park-N-Ride	103,862	0.00	103,862.00	0
009911	Tysons Corner Reserve	12,843,873	198,096.58	11,366,308.85	979,063
009913	Dolley Madison Blvd	8,945,941	3,873.27	1,348,293.87	0
009914	Job Access/Reserve Commute Pedestrian Improvements	997,800	37,330.05	960,469.95	0
Total		**$69,232,892**	**$3,621,658.82**	**$36,700,208.09**	**$4,240,199**

Fund 301
Contributed Roadway Improvement Fund

007700	Fairfax Center Reserve
Fairfax Center Area	Providence

Description and Justification: FY 2008 funding in the amount of $621,569 is projected in developer contributions and interest earnings and will serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On July 31, 2006, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from $4.75 to $4.91 per gross square foot of non-residential building structure and from $1,053 to $1,089 per residential unit.

	Total Project Estimate	Prior Expenditures	FY 2006 Expenditures	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	Future Years
Land Acquisition	$3,805,896	$1,012,297	$0	$2,172,030	$621,569	$0
Design and Engineering	419,734	413,675	6,059	0	0	0
Construction	3,617,539	3,274,330	58,800	284,408	0	0
Other	290,034	290,034	0	0	0	0
Total	$8,133,203	$4,990,336	$64,859	$2,456,438	**$621,569**	$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
$0	$0	$0	$621,569	$621,569

Fund 301
Contributed Roadway Improvement Fund

008800	Centreville Reserve
Centreville Area	Sully

Description and Justification: FY 2008 funding in the amount of $104,907 is projected in developer contributions and interest earnings and will serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors. On July 31, 2006, the Board of Supervisors revised the developer rate schedule for road improvements in the Centreville area from $5.11 to $5.28 per gross square foot of non-residential building structure and from $2,017 to $2,086 per residential unit.

	Total Project Estimate	Prior Expenditures	FY 2006 Expenditures	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	Future Years
Land Acquisition	$857,878	$0	$0	$752,971	$104,907	$0
Design and Engineering	226,480	226,390	90	0	0	0
Construction	907,592	349,260	0	558,332	0	0
Other	0	0	0	0	0	0
Total	$1,991,950	$575,650	$90	$1,311,303	**$104,907**	$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
$0	$0	$0	$104,907	$104,907

Fund 301
Contributed Roadway Improvement Fund

009900	Miscellaneous Contributions
Miscellaneous Areas	Countywide

Description and Justification: FY 2008 funding in the amount of $2,534,660 is projected in developer contributions and interest earnings and will serve as a source of funding for miscellaneous roadway improvement projects. Commitments from developers in this funding category are included in individual proffer agreements from zoning cases and the level of contribution and location where funds can be spent vary by case. This project serves as a reserve project and funds are reallocated to specific projects when required. Many projects throughout the County are supported by this reserve and fall into the following major categories: primary and secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

	Total Project Estimate	Prior Expenditures	FY 2006 Expenditures	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	Future Years
Land Acquisition	$10,400,004	$156,804	$5,000	$7,703,540	$2,534,660	$0
Design and Engineering	548,920	523,454	25,465	0	0	0
Construction	9,322,339	3,411,071	253,063	5,658,206	0	0
Other	1,001	1,001	0	0	0	0
Total	$20,272,264	$4,092,330	$283,528	$13,361,746	**$2,534,660**	$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
$0	$0	$0	$2,534,660	$2,534,660

Fund 301
Contributed Roadway Improvement Fund

009911	Tysons Corner Reserve
Tysons Corner Area	Providence

Description and Justification: FY 2008 funding in the amount of $979,063 is projected in developer contributions and interest earnings and will serve as a source of funding for Tysons Corner Area roadway improvements as identified by the Board of Supervisors. On July 31, 2006, the Board of Supervisors revised the developer rate schedule for road improvements in the Tysons Corner area from $3.50 to $3.62 per gross square foot of non-residential building structure and from $778 to $804 per residential unit.

	Total Project Estimate	Prior Expenditures	FY 2006 Expenditures	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan	Future Years
Land Acquisition	$6,532,521	$0	$0	$5,553,458	$979,063	$0
Design and Engineering	1,488	405	1,241	(158)	0	0
Construction	6,309,864	300,000	196,856	5,813,008	0	0
Other	0	0	0	0	0	0
Total	$12,843,873	$300,405	$198,097	$11,366,309	**$979,063**	$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
$0	$0	$0	$979,063	$979,063