Fund 310
Storm Drainage Bond Construction

Focus

Fund 310, Storm Drainage Bond Construction, provides bond support for storm drainage improvement projects throughout the County. Projects include streambank stabilization of areas where severe bank and channel erosion have occurred, as well as the installation of improved storm drainage systems to correct house, yard and street flooding.

The County's stormwater control needs are funded by the 1988 Storm Drainage Bond Referendum, the General Fund, the Pro Rata Share Program (Fund 316), and the Stormwater Management Program (Fund 318). The Pro Rata Share Program, adopted in 1992, requires one-time payments from developers of new developments to pay for a portion of the cost of off-site improvements. In FY 2006, Fund 318, Stormwater Management Program, was created by the dedication of one penny of the Real Estate tax to address prioritized capital improvements in the County's stormwater system. Fund 318 is now the primary source of funding of stormwater capital improvements. As Watershed Management Plans are completed throughout the County, the list of stormwater capital projects will be updated, and revised funding requirements and strategies will be developed for the entire program.

No funding is included for Fund 310, Storm Drainage Bond Construction, in FY 2008. Existing projects will utilize remaining funds from the 1988 Storm Drainage Bond Referendum to support neighborhood drainage improvement projects and studies in order to determine the best course of action for existing storm drainage problems.

Changes to FY 2007 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:

- At the *FY 2006 Carryover Review*, the Board of Supervisors approved an increase of $1,298,411 due to the carryover of unexpended project balances of $1,297,392 and an adjustment of $1,019 due to the appropriation of miscellaneous revenue received in FY 2006.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds **Fund 310, Storm Drainage Bond Construction**

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan
Beginning Balance	**$2,612,912**	**$0**	**$1,298,411**	**$0**
Revenue:				
Sale of Bonds[1]	$1,019	$0	$0	$0
Total Revenue	$1,019	$0	$0	$0
Total Available	**$2,613,931**	**$0**	**$1,298,411**	**$0**
Total Expenditures	$1,315,520	$0	$1,298,411	$0
Total Disbursements	**$1,315,520**	**$0**	**$1,298,411**	**$0**
Ending Balance[2]	**$1,298,411**	**$0**	**$0**	**$0**

[1] The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the fall of 1988, the voters approved a $12.0 million Storm Drainage bond referendum. All bonds from this referendum have now been sold.

[2] Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2008 Summary of Capital Projects

Fund: 310 Storm Drainage Bond Construction

Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan
X00040	Countywide Storm Drainage		$0.00	$7,569.08	$0
X00056	New Alexandria Drainage	7,774,404	6,103.60	0.00	0
X00084	Indian Springs/Clearfield Phase II	1,080,254	590,555.97	130,351.97	0
X00087	Long Branch	1,215,777	5,109.38	3,829.65	0
X00093	Hayfield Farms	560,000	98,180.52	271,434.71	0
X00094	Storm Drainage Structural Projects		613,078.15	615,226.00	0
X00299	Stream Valley Erosion Projects		2,492.08	270,000.08	0
Total		**$10,630,435**	**$1,315,519.70**	**$1,298,411.49**	**$0**