Fund 341
Housing General Obligation Bond Construction

Focus

Fund 341, Housing General Obligation Bond Construction, was established in FY 1990 to budget and report costs for capital projects which are supported wholly or in part by general obligation bond proceeds. In the fall of 1989, voters approved a $6 million bond referendum for the five neighborhoods designated by the Board of Supervisors as Conservation Areas: Gum Springs; Fairhaven; Bailey's; James Lee; and Jefferson Manor. Funds remaining from that allocation will be used in conjunction with a federal Section 108 loan in Fund 340, Housing Assistance Program, and available Fund 142, Community Development Block Grant, funds to complete or continue the road, storm drainage and sidewalk improvements planned for these communities.

Changes to FY 2007 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2007 Revised Budget Plan since passage of the FY 2007 Adopted Budget Plan. Included are all adjustments made as part of the FY 2006 Carryover Review and all other approved changes through December 31, 2006:

- There have been no revisions to this Fund since approval of the FY 2007 Adopted Budget Plan.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

Fund 341
Housing General Obligation Bond Construction

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 341, Housing General Obligation Bond Construction

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2008 Advertised Budget Plan
Beginning Balance	**$13,657**	**$0**	**$13,657**	**$13,657**
Revenue:				
Sale of Bonds	$0	$0	$0	$0
Total Revenue	$0	$0	$0	$0
Total Available	**$13,657**	**$0**	**$13,657**	**$13,657**
Expenditures:				
Capital Projects	$0	$0	$0	$0
Total Expenditures	$0	$0	$0	$0
Total Disbursements	**$0**	**$0**	**$0**	**$0**
Ending Balance[1]	**$13,657**	**$0**	**$13,657**	**$13,657**

[1] Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

Fund 341
Housing General Obligation Bond Construction

FY 2008 Summary of Capital Projects

Fund: 341 Housing General Obligation Bond Construction

Project #	Description	Total Project Estimate	FY 2006 Actual Expenditures	FY 2007 Revised Budget	FY 2008 Advertised Budget Plan
003846	Bailey's Road Improvements	$1,380,951	$0.00	$0.00	$0
003848	Fairhaven Public Improvements	1,477,366	0.00	0.00	0
003905	Gum Springs Public Improvements	1,986,330	0.00	0.00	0
003910	James Lee Road Improvements	1,157,800	0.00	0.00	0
Total		**$6,002,447**	**$0.00**	**$0.00**	**$0**