

Fund 691

Educational Employees' Supplementary Retirement

Focus

Fund 691, Educational Employees' Supplementary Retirement, funds retirement benefits for contributing members. Funding is provided from employee and employer contributions and return on investment of the Fund's assets. FY 2008 expenditures are estimated at \$166.5 million.

Fund 691

Educational Employees' Supplementary Retirement

FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees'
Supplementary Retirement

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan ¹	FY 2008 Superintendent's Proposed
Beginning Balance	\$1,647,713,156	\$1,708,463,342	\$1,727,603,751	\$1,790,139,852
Receipts:				
Contributions	\$77,176,465	\$80,862,168	\$80,862,168	\$85,832,492
Investment Income	142,538,768	140,878,133	140,878,133	211,493,354
Total Revenue	\$219,715,233	\$221,740,301	\$221,740,301	\$297,325,846
Total Available	\$1,867,428,389	\$1,930,203,643	\$1,949,344,052	\$2,087,465,698
Total Expenditures	\$139,824,638	\$159,204,200	\$159,204,200	\$166,478,685
Total Disbursements	\$139,824,638	\$159,204,200	\$159,204,200	\$166,478,685
Ending Balance	\$1,727,603,751	\$1,770,999,443	\$1,790,139,852	\$1,920,987,013

¹ The FY 2007 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on December 7, 2006, during their FY 2007 Midyear Review. The Fairfax County School Board adjustments will be officially reflected in the County's FY 2007 Third Quarter Review, which will be acted upon by the Board of Supervisors on April 23, 2007.