

## FY 2009 ADVERTISED GENERAL FUND STATEMENT FUND 001, GENERAL FUND

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2007 Carryover	Other Actions July - January	FY 2008 Revised Budget Plan	FY 2009 Advertised Budget Plan	Increase/ (Decrease) Over Revised	% Increase/ (Decrease) over Revised
<b>Beginning Balance <sup>1</sup></b>	<b>\$168,890,407</b>	<b>\$94,122,140</b>	<b>\$79,041,680</b>	<b>\$11,034,259</b>	<b>\$184,198,079</b>	<b>\$89,989,607</b>	<b>(\$94,208,472)</b>	<b>(51.15%)</b>
<b>Revenue <sup>2</sup></b>								
Real Property Taxes	\$1,896,010,205	\$1,968,062,309	\$453,913	\$70,394	\$1,968,586,616	\$1,978,548,858	\$9,962,242	0.51%
Personal Property Taxes <sup>3</sup>	310,006,170	302,154,885	1,037,249	569,011	303,761,145	302,294,454	(1,466,691)	(0.48%)
General Other Local Taxes	480,451,990	483,128,815	0	1,527,743	484,656,558	501,920,190	17,263,632	3.56%
Permit, Fees & Regulatory Licenses	30,778,483	33,530,341	0	(6,118,269)	27,412,072	27,737,101	325,029	1.19%
Fines & Forfeitures	14,834,607	14,321,557	900,000	721,738	15,943,295	17,275,488	1,332,193	8.36%
Revenue from Use of Money & Property	95,618,646	92,018,072	0	(6,552,636)	85,465,436	68,427,596	(17,037,840)	(19.94%)
Charges for Services	58,088,619	57,326,303	0	674,458	58,000,761	62,469,561	4,468,800	7.70%
Revenue from the Commonwealth <sup>3</sup>	303,283,509	300,770,518	753,338	403,665	301,927,521	301,945,009	17,488	0.01%
Revenue from the Federal Government	40,081,951	28,176,462	418,331	1,630	28,596,423	28,874,721	278,298	0.97%
Recovered Costs/Other Revenue	7,450,514	7,612,840	0	296,354	7,909,194	7,482,007	(427,187)	(5.40%)
<b>Total Revenue</b>	<b>\$3,236,604,694</b>	<b>\$3,287,102,102</b>	<b>\$3,562,831</b>	<b>(\$8,405,912)</b>	<b>\$3,282,259,021</b>	<b>\$3,296,974,985</b>	<b>\$14,715,964</b>	<b>0.45%</b>
<b>Transfers In</b>								
105 Cable Communications	\$2,408,050	\$2,530,299	\$0	\$0	\$2,530,299	\$2,216,089	(\$314,210)	(12.42%)
<b>Total Transfers In</b>	<b>\$2,408,050</b>	<b>\$2,530,299</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,530,299</b>	<b>\$2,216,089</b>	<b>(\$314,210)</b>	<b>(12.42%)</b>
<b>Total Available</b>	<b>\$3,407,903,151</b>	<b>\$3,383,754,541</b>	<b>\$82,604,511</b>	<b>\$2,628,347</b>	<b>\$3,468,987,399</b>	<b>\$3,389,180,681</b>	<b>(\$79,806,718)</b>	<b>(2.30%)</b>
<b>Direct Expenditures</b>								
Personnel Services	\$647,721,194	\$696,054,817	\$3,272,287	(\$265,990)	\$699,061,114	\$708,852,961	\$9,791,847	1.40%
Operating Expenses	349,744,574	347,884,362	51,169,243	139,194	399,192,799	361,601,887	(37,590,912)	(9.42%)
Recovered Costs	(40,340,034)	(43,417,066)	(200,000)	0	(43,617,066)	(50,553,104)	(6,936,038)	15.90%
Capital Equipment	3,531,415	1,390,738	2,205,515	126,796	3,723,049	999,425	(2,723,624)	(73.16%)
Fringe Benefits	184,256,436	200,318,913	473,080	0	200,791,993	209,345,831	8,553,838	4.26%
<b>Total Direct Expenditures</b>	<b>\$1,144,913,585</b>	<b>\$1,202,231,764</b>	<b>\$56,920,125</b>	<b>\$0</b>	<b>\$1,259,151,889</b>	<b>\$1,230,247,000</b>	<b>(\$28,904,889)</b>	<b>(2.30%)</b>

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<b>Transfers Out</b>								
090 Public School Operating <sup>4</sup>	\$1,533,218,089	\$1,586,600,722	\$0	\$0	\$1,586,600,722	\$1,586,600,722	\$0	0.00%
100 County Transit Systems	30,995,510	34,667,083	0	0	34,667,083	34,667,083	0	0.00%
102 Federal/State Grant Fund	4,476,204	4,293,491	0	0	4,293,491	1,093,694	(3,199,797)	(74.53%)
103 Aging Grants & Programs	3,537,163	3,783,440	0	0	3,783,440	3,923,597	140,157	3.70%
104 Information Technology	13,499,576	12,360,015	0	0	12,360,015	11,802,510	(557,505)	(4.51%)
106 Fairfax-Falls Church Community Services Board	97,935,840	101,091,229	0	0	101,091,229	102,557,018	1,465,789	1.45%
109 Refuse Collection and Recycling Operations	90,000	0	0	0	0	0	0	-
110 Refuse Disposal	2,500,000	2,500,000	0	0	2,500,000	1,250,000	(1,250,000)	(50.00%)
112 Energy Resource Recovery (ERR) Facility	1,365,637	0	1,491,162	0	1,491,162	0	(1,491,162)	(100.00%)
118 Consolidated Community Funding Pool	8,324,073	8,720,769	0	0	8,720,769	8,970,687	249,918	2.87%
119 Contributory Fund	12,226,230	13,037,140	100,000	0	13,137,140	13,553,053	415,913	3.17%
120 E-911 Fund	8,892,287	9,181,598	0	0	9,181,598	10,333,260	1,151,662	12.54%
141 Elderly Housing Programs	1,695,052	1,536,659	0	0	1,536,659	1,524,282	(12,377)	(0.81%)
192 School Grants & Self Supporting Fund	0	0	0	0	0	0	0	-
200 County Debt Service	110,691,161	113,374,133	0	0	113,374,133	113,167,674	(206,459)	(0.18%)
201 School Debt Service	142,269,368	147,858,704	0	0	147,858,704	154,633,175	6,774,471	4.58%
303 County Construction	30,102,427	18,555,230	(702,880)	0	17,852,350	10,529,411	(7,322,939)	(41.02%)
304 Transportation Improvements	1,000,000	0	0	0	0	0	0	-
307 Pedestrian Walkway Improvements	505,000	0	0	0	0	0	0	-
309 Metro Operations & Construction	20,316,309	20,316,309	0	0	20,316,309	17,509,851	(2,806,458)	(13.81%)
311 County Bond Construction	3,400,000	0	500,000	0	500,000	0	(500,000)	(100.00%)
312 Public Safety Construction	7,605,150	4,820,972	0	0	4,820,972	800,000	(4,020,972)	(83.41%)
317 Capital Renewal Construction	5,641,000	868,321	1,075,000	0	1,943,321	0	(1,943,321)	(100.00%)
318 Stormwater Management Program	0	0	0	0	0	0	0	-
319 The Penny for Affordable Housing Fund	0	0	0	0	0	0	0	-
340 Housing Assistance Program	1,285,000	935,000	(420,375)	0	514,625	515,000	375	0.07%
500 Retiree Health Benefits Fund	4,070,579	4,610,988	0	0	4,610,988	0	(4,610,988)	(100.00%)
501 County Insurance Fund	20,233,541	13,148,743	0	0	13,148,743	14,334,038	1,185,295	9.01%
504 Document Services Division	2,900,000	2,900,000	0	0	2,900,000	2,900,000	0	0.00%
505 Technology Infrastructure Services	1,816,291	1,814,103	0	0	1,814,103	1,814,103	0	0.00%
506 Health Benefits Trust Fund	8,200,000	8,200,000	0	0	8,200,000	0	(8,200,000)	(100.00%)
<b>Total Transfers Out</b>	<b>\$2,078,791,487</b>	<b>\$2,115,174,649</b>	<b>\$2,042,907</b>	<b>\$0</b>	<b>\$2,117,217,556</b>	<b>\$2,092,479,158</b>	<b>(\$24,738,398)</b>	<b>(1.17%)</b>
<b>Total Disbursements</b>	<b>\$3,223,705,072</b>	<b>\$3,317,406,413</b>	<b>\$58,963,032</b>	<b>\$0</b>	<b>\$3,376,369,445</b>	<b>\$3,322,726,158</b>	<b>(\$53,643,287)</b>	<b>(1.59%)</b>

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<b>Total Ending Balance</b>	<b>\$184,198,079</b>	<b>\$66,348,128</b>	<b>\$23,641,479</b>	<b>\$2,628,347</b>	<b>\$92,617,954</b>	<b>\$66,454,523</b>	<b>(\$26,163,431)</b>	<b>(28.25%)</b>
Less:								
Managed Reserve	\$65,779,947	\$66,348,128	\$1,179,261		\$67,527,389	\$66,454,523	(\$1,072,866)	(1.59%)
Reserve for Board Consideration as part of the FY 2008 budget	\$28,342,193							
Reserve for Board Consideration as part of the FY 2009 budget <sup>5</sup>			22,462,218		22,462,218		(\$22,462,218)	(100.00%)
Reserve as a result of Audit Adjustments	11,034,259							
Reserve for FY 2008 Third Quarter Requirements and/or FY 2009 Budget Development <sup>6</sup>				2,628,347	2,628,347		(\$2,628,347)	(100.00%)
<b>Total Available</b>	<b>\$79,041,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>

<sup>1</sup> The *FY 2008 Revised Budget Plan* Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2007 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2008 Revised Beginning Balance reflects a net increase of \$11.03 million based on an increase of \$10.76 million in FY 2007 revenues and a decrease of \$0.28 million in FY 2007 expenditures. Details of the FY 2007 audit adjustments will be included in the FY 2008 Third Quarter Package.

<sup>2</sup> *FY 2008 Revised Budget Plan* revenues reflect a net decrease of \$8.41 million based on revised revenue estimates as of fall 2007. The *FY 2008 Third Quarter Review* will contain a detailed explanation of these changes.

<sup>3</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>4</sup> In accordance with the Board adopted guidelines for the FY 2009 Budget, the proposed County General Fund transfer for school operations in FY 2009 totals \$1,586,600,722, a 0% increase over the FY 2008 Adopted Budget Plan level. It should be noted that the actual transfer request approved by the School Board on February 14, 2008 reflects a General Fund transfer of \$1,650,347,739, an increase of 4.0% or \$63,747,017 over the FY 2008 Adopted Budget Plan.

<sup>5</sup> As part of the *FY 2007 Carryover Review*, the Board of Supervisors set aside funding of \$22.5 million to be held in reserve to address the development of the FY 2009 Budget. It should be noted that as part of the FY 2009 Advertised Budget Plan this reserve has been utilized to balance the budget.

<sup>6</sup> A reserve of \$2,628,347 has been set aside to address FY 2008 Third Quarter Requirements and/or FY 2009 Budget Development. This reserve includes the net increase as a result of audit adjustments of \$11,034,259 offset by a net decrease of \$8,405,912 in revenue as a result of the Midyear Revenue estimate. Based on more recent revenue information it is anticipated that additional revenue reductions will be required for FY 2008 and it is anticipated that this balance as well as agency budget reductions will result in a net impact of \$0.