

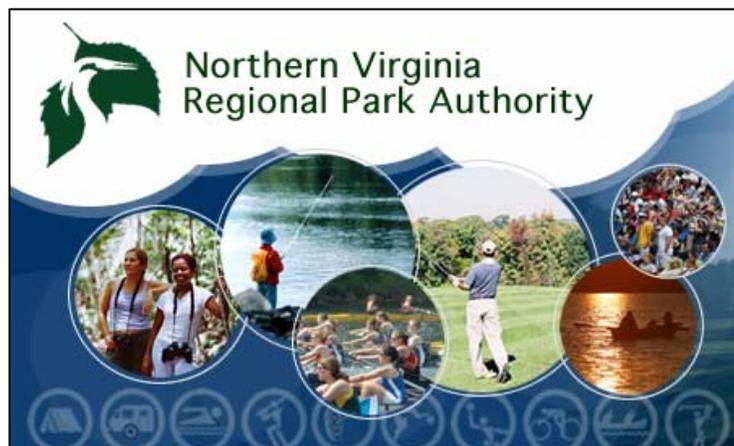
Fund 306

Northern Virginia Regional Park Authority

Focus

This fund supports Fairfax County's annual capital contribution to the Northern Virginia Regional Park Authority (NVRPA). The NVRPA was created in 1959 under the Virginia Park Authorities Act to provide a system of regional parks in the Northern Virginia area. The NVRPA currently operates 21 regional parks and owns more than 10,000 acres of land, of which more than 7,700 acres are in Fairfax County. Parklands within the system include: Bull Run, Bull Run Marina, Fountainhead, Sandy Run, Pohick Bay, Carlyle House Historic Park, Potomac Overlook, Upton Hill, Algonkian, Red Rock, the W&OD Trail, Occoquan, Hemlock Overlook, Cameron Run, Gateway, Meadowlark Gardens, Ball's Bluff, Temple Hall, Brambleton, Blue Ridge and Aldie Mill. In addition, the NVRPA administers extensive regional historic and conservation properties throughout Northern Virginia. These community resources are supported primarily from the annual contributions of its six member jurisdictions: the counties of Fairfax, Loudoun and Arlington, and the cities of Fairfax, Alexandria and Falls Church. Each member jurisdiction's contribution is in proportion to its share of the region's population of approximately 1.6 million residents.

The primary focus of NVRPA's capital program is to continue the restoration, renovation and modernization of existing park facilities, many of which were developed or constructed more than 20 years ago. Additional elements of the capital program include land acquisition, the development of interpretive and educational displays and the adaptation of park features to meet the needs of the disabled. In its conservation efforts, NVRPA is also involved in implementing portions of the Environmental Quality Corridors concept, which defines an open space land system designated for long-term protection in the County. In this role, NVRPA continues to place emphasis on the acquisition of shoreline properties along the Potomac, Bull Run and Occoquan Rivers, while the Fairfax County Park Authority (FCPA) concentrates on acquiring land along the County's interior stream valleys.



Significant 2007 capital improvements that expanded service to the public include a redesigned water park at Upton Hill Regional Park, a remodeled meeting center at Algonkian Regional Park, campground improvements at Bull Run and Pohick Bay Regional Parks, improved boat ramps and/or docks at Pohick Bay, Sandy Run and Bull Run Marina and historic preservation work at Pohick Bay, Carlyle House and Red Rock. Other accomplishments in recent years have included mini-golf and shelters/picnic area renovations at Algonkian Regional Park, a light show at Bull Run Special Event Center and pool renovations at Cameron Run Regional Park. Work in progress includes the expansion of the Algonkian Meeting and Event Center Parking lot, additional campground renovations at Fountainhead Park and garden development and expansion at Meadowlark Botanical Gardens. Needed maintenance and safety improvements include renovations to the entrance area of the Potomac Overlook, an irrigation system at Meadowland Botanical Gardens, HVAC and roof renovations at the historic Carlyle House and continuing W&OD trail improvements.

Recent improvements have been supported by a \$10.0 million Park Bond Referendum for Fairfax County's capital contribution to the NVRPA, approved by the voters in the fall of 2004. This referendum supported an expenditure appropriation level of \$2.5 million per year, from FY 2005 through FY 2008. Pending approval of the 2008 referendum, General Obligation bond funding in the amount of \$2,596,839 is included in FY 2009 for Fund 306, NVRPA. FY 2009 represents the first of four years of County contributions associated with the planned 2008 referendum. It will allow the NVRPA to continue to address needed capital infrastructure improvements. Annual appropriations will be based on a per capita formula and supported by \$11 million in proposed bond funding.

Fund 306

Northern Virginia Regional Park Authority

Changes to FY 2008 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2008 Revised Budget Plan since passage of the FY 2008 Adopted Budget Plan. Included are all adjustments made as part of the FY 2007 Carryover Review and all other approved changes through December 31, 2007:

- ◆ There have been no revisions to this fund since the approval of the FY 2008 Adopted Budget Plan.

Fund 306

Northern Virginia Regional Park Authority

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 306, Northern Virginia
Regional Park Authority

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2009 Advertised Budget Plan
Beginning Balance	\$0	\$0	\$2,500,000	\$0
Revenue:				
Sale of Bonds ¹	\$5,000,000	\$2,500,000	\$0	\$2,596,839
Total Revenue	\$5,000,000	\$2,500,000	\$0	\$2,596,839
Total Available	\$5,000,000	\$2,500,000	\$2,500,000	\$2,596,839
Total Expenditures	\$2,500,000	\$2,500,000	\$2,500,000	\$2,596,839
Total Disbursements	\$2,500,000	\$2,500,000	\$2,500,000	\$2,596,839
Ending Balance	\$2,500,000	\$0	\$0	\$0

¹ The fall 2004 Bond Referendum approved by voters included \$10.0 million to sustain the County's contribution to the NVRPA for four years. The sale of bonds included \$5.0 million in FY 2006 and \$5.0 million in FY 2007. Bond sales were timed to take advantage of favorable interest rates, rather than being equally distributed over the four years of expenditure appropriations. All bonds associated with the fall 2004 referendum have been sold. An amount of \$2,596,839 is included in FY 2009 pending the approval of a fall 2008 Park Referendum.