Fund 314
Neighborhood Improvement Program

Focus

This fund provides for improvements to public facilities including curbs and gutters, sidewalks, street widening and storm drainage improvements to enhance the condition and appearance of participating neighborhoods. Neighborhoods were selected for participation in the program on the basis of their need for general community improvements due to problems of road and yard flooding and/or traffic problems, as well as their willingness to share in the implementation of a Community Plan. The program focuses on the preservation and improvement of the County's older, yet stable, neighborhoods of predominantly single-family homes which are currently vulnerable to deterioration.

Homeowners receiving improvements from the program reimburse the County for their share of actual construction costs. The County pays all engineering, administrative and overhead costs. Each homeowner's share is based on the length of street footage of their lot, the type of improvements installed and the average assessed value of housing in the neighborhood. Homeowners' payments, made once construction is completed, can be paid in one lump sum amount, or in semi-annual installments with interest over a ten-year period. For elderly or disabled homeowners, payment may be extended beyond the ten-year payback period. These homeowner payments are used to offset debt service costs associated with the issuance of General Obligation Bonds for the Neighborhood Improvement Program. Payments are transferred to the County's debt service fund periodically once contributions have accrued to a significant amount. The Neighborhood Improvement Program is also financed with General Obligation Bonds approved by the voters in November 1989 in the amount of $24.0 million.

It should be noted that as part of the adoption of the FY 2007 – FY 2011 Capital Improvement Program, the Board directed staff to review the County's commercial and neighborhood revitalization programs and to provide recommendations on strategies to enhance the effectiveness of the programs, to identify and make available appropriate financing mechanisms and to put in place the organizational supports necessary to sustain the programs. Subsequently, the Office of Community Revitalization and Reinvestment (OCRR) was created to better coordinate commercial and residential revitalization efforts in the County. This office is responsible for coordinating efforts of County staff and community organizations related to the renovation and restoration of not only large commercial development, but also neighborhood commercial development, older residential areas and neighborhood capital improvements.

No funding is included in Fund 314, Neighborhood Improvement Program for FY 2009. Work will continue on existing and previously funded projects.

Changes to FY 2008 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2008 Revised Budget Plan since passage of the FY 2008 Adopted Budget Plan. Included are all adjustments made as part of the FY 2007 Carryover Review and all other approved changes through December 31, 2007:

- As part of the *FY 2007 Carryover Review*, the Board of Supervisors approved an increase of $360,919 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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Neighborhood Improvement Program

FUND STATEMENT

Fund Type G30, Capital Project Funds **Fund 314, Neighborhood Improvement Program**

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2009 Advertised Budget Plan
Beginning Balance	**$432,310**	**$91,508**	**$441,300**	**$100,381**
Revenue:				
Home Owner Contributions[1]	$8,873	$20,000	$20,000	$15,000
Total Revenue	$8,873	$20,000	$20,000	$15,000
Total Available	**$441,183**	**$111,508**	**$461,300**	**$115,381**
Total Expenditures[2]	($117)	$0	$360,919	$0
Transfer Out:				
County Debt Service (200)[3]	$0	$0	$0	$0
Total Transfer Out	$0	$0	$0	$0
Total Disbursements	**($117)**	**$0**	**$360,919**	**$0**
Ending Balance[4]	**$441,300**	**$111,508**	**$100,381**	**$115,381**

[1] Represents payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds are used to finance these projects, and upon completion of construction, the improvements are assessed and the homeowners make their payments with interest. Funds received (i.e., both principal and interest) are periodically transferred to Fund 200, County Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

[2] The negative FY 2007 expenditure reflects a credit for land acquisition associated with Project C00072, Brookland Bush Hill II.

[3] The Transfer Out to Fund 200, County Debt Service Fund, offsets debt service costs associated with the issuance of General Obligation Bonds.

[4] Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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Neighborhood Improvement Program

FY 2009 Summary of Capital Projects

Fund: 314 Neighborhood Improvement Program

Project #	Description	Total Project Estimate	FY 2007 Actual Expenditures	FY 2008 Revised Budget	FY 2009 Advertised Budget Plan
C00072	Brookland/Bush Hill Phase II	$2,195,982	($117.25)	$28,479.99	$0
C00076	Engleside Phase I	1,515,508	0.00	0.00	0
C00091	Mt. Vernon Manor	3,788,696	0.00	0.00	0
C00093	Fairdale	1,886,097	0.00	39,191.58	0
C00097	Holmes Run Valley	50,000	0.00	42,544.30	0
C00098	Mount Vernon Hills	50,000	0.00	42,605.49	0
C00099	Planning Project Fund 314		0.00	208,098.13	0
Total		**$9,486,282**	**($117.25)**	**$360,919.49**	**$0**