

Fund 691

Educational Employees' Supplementary Retirement

Focus

Fund 691, Educational Employees' Supplementary Retirement, funds retirement benefits for contributing members. Funding is provided from employee and employer contributions and return on investment of the Fund's assets. FY 2009 expenditures are estimated at \$177.0 million.

Fund 691

Educational Employees' Supplementary Retirement

FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees'
Supplementary Retirement

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan ¹	FY 2009 Superintendent's Proposed
Beginning Balance	\$1,766,534,921	\$1,888,037,217	\$2,015,657,689	\$2,278,407,998
Receipts:				
Contributions	\$81,205,573	\$85,832,492	\$85,832,492	\$90,674,832
Investment Income	319,918,249	211,493,354	343,026,707	368,833,210
Total Revenue	\$401,123,822	\$297,325,846	\$428,859,199	\$459,508,042
Total Available	\$2,167,658,743	\$2,185,363,063	\$2,444,516,888	\$2,737,916,040
Total Expenditures	\$152,001,054	\$166,478,685	\$166,108,890	\$177,049,927
Total Disbursements	\$152,001,054	\$166,478,685	\$166,108,890	\$177,049,927
Ending Balance	\$2,015,657,689	\$2,018,884,378	\$2,278,407,998	\$2,560,866,113

¹ The *FY 2008 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on November 29, 2007 during their *FY 2008 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2008 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 21, 2008.