Fund 691
Educational Employees' Supplementary Retirement

Focus

Fund 691, Educational Employees' Supplementary Retirement, funds retirement benefits for contributing members. Funding is provided from employee and employer contributions and return on investment of the Fund's assets. FY 2010 expenditures are estimated at $180.4 million.

Fund 691
Educational Employees' Supplementary Retirement

FUND STATEMENT

Fund Type G60, Trust and Agency Funds | **Fund 691, Educational Employees' Supplementary Retirement**

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan[1]	FY 2010 Superintendent's Proposed
Beginning Balance	**$2,015,657,689**	**$2,278,407,998**	**$1,858,478,688**	**$1,915,483,626**
Receipts:				
Contributions	$84,533,124	$90,674,832	$90,674,832	$93,632,000
Investment Income	(82,894,399)	368,833,210	136,858,000	147,123,000
Total Revenue	$1,638,725	$459,508,042	$227,532,832	$240,755,000
Total Available	**$2,017,296,414**	**$2,737,916,040**	**$2,086,011,520**	**$2,156,238,626**
Total Expenditures	$158,817,726	$177,049,927	$170,527,894	$180,448,550
Total Disbursements	**$158,817,726**	**$177,049,927**	**$170,527,894**	**$180,448,550**
Ending Balance	**$1,858,478,688**	**$2,560,866,113**	**$1,915,483,626**	**$1,975,790,076**

[1] The *FY 2009 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on November 17, 2008 during their *FY 2008 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2009 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 20, 2009.