

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS  
GENERAL FUND, FISCAL YEARS 1999-2001**

	FY 1999 Actual	FY 2000 Adopted	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$75,808,703,150	\$80,606,964,270	\$80,606,964,270	\$87,814,139,795	\$87,814,139,795
Public Service Corporations	772,292,574	785,702,431	810,655,122	832,844,577	832,844,577
Supplementals and Norfolk Plan	393,991,545	335,000,000	440,000,000	350,000,000	350,000,000
Less: Tax Relief for Elderly/Disabled	(521,748,425)	(565,660,014)	(565,660,014)	(599,599,615)	(750,761,931)
Less: Exonerations/Certificates/Tax Abatements	(180,213,965)	(370,000,000)	(300,000,000)	(390,600,000)	(390,600,000)
<b>Total Real Estate Taxable Valuation</b>	<b>\$76,273,024,879</b>	<b>\$80,792,006,687</b>	<b>\$80,991,959,378</b>	<b>\$88,006,784,757</b>	<b>\$87,855,622,441</b>
<b>Personal Property</b>					
Vehicles	\$6,894,632,589	\$7,333,160,638	\$7,512,919,806	\$8,019,483,381	\$8,019,483,381
Business Property (excluding vehicles)	2,149,393,450	2,305,465,391	2,185,553,115	2,287,890,613	2,287,890,613
Mobile Homes	17,694,885	18,552,331	17,256,885	18,420,441	18,420,441
Other Personal Property <sup>1</sup>	9,104,408	8,809,610	8,254,026	8,810,559	8,810,559
Public Service Corporations	1,742,846,055	1,882,283,843	1,931,733,508	1,932,293,055	1,932,293,055
<b>Total Personal Property Valuation</b>	<b>\$10,813,671,387</b>	<b>\$11,548,271,813</b>	<b>\$11,655,717,340</b>	<b>\$12,266,898,049</b>	<b>\$12,266,898,049</b>
<b>Total Taxable Property Valuation</b>	<b>\$87,086,696,266</b>	<b>\$92,340,278,500</b>	<b>\$92,647,676,718</b>	<b>\$100,273,682,806</b>	<b>\$100,122,520,490</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.23	\$1.23	\$1.23	\$1.23	\$1.23
Public Service Corporations-Equalized	1.23	1.23	1.23	1.23	1.23
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.23	1.23	1.23	1.23	1.23
Mobile Homes	1.23	1.23	1.23	1.23	1.23

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<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$938,150,182	\$993,741,682	\$996,201,100	\$1,082,483,453	\$1,080,624,156
Personal Property Tax Levy	369,971,674	393,777,835	395,745,481	420,803,463	420,803,463
<b>Total Property Tax Levy</b>	<b>\$1,308,121,856</b>	<b>\$1,387,519,517</b>	<b>\$1,391,946,581</b>	<b>\$1,503,286,916</b>	<b>\$1,501,427,619</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes	\$1,293,500,061	\$1,372,510,242	\$1,376,349,402	\$1,486,540,524	\$1,484,690,524
Percentage of Total Levy Collected	98.9%	98.9%	98.9%	98.9%	98.9%
Net Collections of Delinquent Taxes	17,788,918	15,554,798	15,554,798	15,079,797	15,079,797
<b>Total Property Tax Collections</b>	<b>\$1,311,288,979</b>	<b>\$1,388,065,040</b>	<b>\$1,391,904,200</b>	<b>\$1,501,620,321</b>	<b>\$1,499,770,321</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$7,764,691	\$8,232,417	\$8,252,879	\$8,951,052	\$8,936,011
Yield of \$0.01 per \$100 of Personal Property Tax Collections	740,546	787,578	790,471	843,679	843,679

<sup>1</sup> Other Personal Property includes boats, trailers and miscellaneous.