

GENERAL FUND PROPERTY TAX RATES
FY 1990 - FY 2001
(per \$100 assessed valuation)

Tax Category	FY 1990	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001 Adverted	FY 2001 Adopted
Real Estate	\$1.19	\$1.11	\$1.11	\$1.16	\$1.16	\$1.16	\$1.16	\$1.23	\$1.23	\$1.23	\$1.23	\$1.23	\$1.23
Public Service	1.19	1.11	1.11	1.16	1.16	1.16	1.16	1.23	1.23	1.23	1.23	1.23	1.23
Personal Property¹	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Special Subclass ^{2,3}	NA	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Machinery and Tools	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57
Research and Development	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57	4.57
Mobile Homes ⁴	1.19	1.11	1.11	1.16	1.16	1.16	1.16	1.23	1.23	1.23	1.23	1.23	1.23
Public Service	1.19	1.11	1.11	1.16	1.16	1.16	1.16	1.23	1.23	1.23	1.23	1.23	1.23

¹ Includes vehicles owned by individuals, businesses and Public Service Corporations, business furniture and fixtures, and computers.

² On April 30, 1990, the Board of Supervisors established a subclass of vehicles for personal property taxation purposes. This subclass includes vehicles specifically equipped for the handicapped, privately-owned vans used for van pools, and vehicles belonging to volunteer fire and rescue squad members. The same rate also applies to antique automobiles.

³ Beginning in FY 1996, the special subclass includes vehicles owned by auxiliary police officers, aircraft and flight simulators, and property owned by homeowners' associations.

⁴ In accordance with the *Code of Virginia*, mobile homes are considered a separate class of Personal Property, and are assessed and taxed in the same manner as local real property. Prior to FY 1978, this category was included in Regular Personal Property.