

DEBT SERVICE FUNDS

Debt Service Funds account for the general obligation bond debt service of the County, general obligation bond debt of Special Revenue Funds, and general obligation bond debt and loans of the Literary Funds of Virginia for the Fairfax County Public Schools (FCPS). In addition, Debt Service expenditures are included for the Lease Revenue bonds associated with the Community Development Center (the Herrity building) and the Human Services Center (the Pennino building). An amount of \$8,775,296 has been set aside in Fund 200, County Debt Service, for the seventh year's expenditures associated with the acquisition of these buildings. FY 2001 expenditures also include \$997,530 for the payments of the Fairfax County Redevelopment and Housing Authority (FCRHA) Lease Revenue bonds. Revenues for the debt service funds are derived principally from transfers from the Combined General Fund. It should be noted that Debt Service on sewer revenue bonds is reflected in the Enterprise Funds.