

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,701,737	\$8,701,737	\$0	\$0	\$2,854,025	\$2,854,025
Revenue:						
NVTC Funds ¹	\$475,000	\$475,000	\$0	\$0	\$0	\$0
Sale of Bonds ²	13,518,229	0	(13,518,229)	3,710,000	16,287,695	12,577,695
Miscellaneous	0	1,142	1,142	0	0	0
VDOT Funding ³	3,900,000	0	(3,900,000)	0	3,900,000	3,900,000
Federal Transportation Administration ⁴	3,909,286	791,522	(3,117,764)	0	3,117,764	3,117,764
Total Revenue	\$21,802,515	\$1,267,664	(\$20,534,851)	\$3,710,000	\$23,305,459	\$19,595,459
Total Available	\$30,504,252	\$9,969,401	(\$20,534,851)	\$3,710,000	\$26,159,484	\$22,449,484
Total Expenditures	\$30,504,252	\$7,115,376	(\$23,388,876)	\$2,085,000	\$24,534,484	\$22,449,484
Transfer Out:						
County Construction (303)	\$0	\$0	\$0	\$1,625,000	\$1,625,000	\$0
Total Transfers Out	\$0	\$0	\$0	\$1,625,000	\$1,625,000	\$0
Total Disbursements	\$30,504,252	\$7,115,376	(\$23,388,876)	\$3,710,000	\$26,159,484	\$22,449,484
Ending Balance	\$0	\$2,854,025	\$2,854,025	\$0	\$0	\$0

¹ Northern Virginia Transportation Commission revenue associated with Project 90A012, Huntington Garage Parking Lot Expansion.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. Including prior sales, \$52.33 million remains authorized but unissued from the 1990 Transportation Improvement Referendum, \$1.185 million remains authorized but unissued for Human Service Facilities, \$8.52 million remains authorized but unissued for adult detention facilities, and \$1.05 million remains authorized but unissued for juvenile detention facilities. In addition, bond funding in the amount of \$5.13 million from the 1988 Transportation Bond Referendum will be sold for Fund 311, County Bond Construction, to support renovations and expansions to the West Ox and Jermantown garage facilities.

³ Represents Virginia Department of Transportation (VDOT) funding in the amount of \$3,900,000 for monies associated with Project 90A011, Dulles Corridor Slip Ramps.

⁴ A total of \$39,158,860 is estimated to be received from the Federal Transportation Administration (FTA). Total funding includes an amount of \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. To date, \$36,041,096 has been received. Total FTA grant funding anticipated in FY 2003 and beyond is \$3,117,764.