

# FUND STATEMENT

## Fund Type H34, Capital Project Funds

## Fund 340, Housing Assistance Program

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,048,847</b>	<b>\$3,048,847</b>	<b>\$0</b>	<b>\$4,512</b>	<b>\$1,190,554</b>	<b>\$1,186,042</b>
Revenue:						
Blight Abatement Proceeds	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenues	0	637,689	637,689	0	0	0
Bond Proceeds <sup>1</sup>	0	0	0	0	4,500,000	4,500,000
Grant Proceeds	921,480	0	(921,480)	0	921,480	921,480
Section 108 Proceeds	8,370,000	1,370,000	(7,000,000)	0	7,000,000	7,000,000
<b>Total Revenue</b>	<b>\$9,291,480</b>	<b>\$2,007,689</b>	<b>(\$7,283,791)</b>	<b>\$0</b>	<b>\$12,421,480</b>	<b>\$12,421,480</b>
Transfer In:						
General Fund (001)	\$1,850,000	\$1,850,000	\$0	\$1,600,000	\$1,600,000	\$0
<b>Total Transfer In</b>	<b>\$1,850,000</b>	<b>\$1,850,000</b>	<b>\$0</b>	<b>\$1,600,000</b>	<b>\$1,600,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$14,190,327</b>	<b>\$6,906,536</b>	<b>(\$7,283,791)</b>	<b>\$1,604,512</b>	<b>\$15,212,034</b>	<b>\$13,607,522</b>
Expenditures:						
Capital Projects <sup>1</sup>	\$14,185,815	\$5,715,982	(\$8,469,833)	\$1,600,000	\$15,205,904	\$13,605,904
<b>Total Expenditures</b>	<b>\$14,185,815</b>	<b>\$5,715,982</b>	<b>(\$8,469,833)</b>	<b>\$1,600,000</b>	<b>\$15,205,904</b>	<b>\$13,605,904</b>
<b>Total Disbursements</b>	<b>\$14,185,815</b>	<b>\$5,715,982</b>	<b>(\$8,469,833)</b>	<b>\$1,600,000</b>	<b>\$15,205,904</b>	<b>\$13,605,904</b>
<b>Ending Balance</b>	<b>\$4,512</b>	<b>\$1,190,554</b>	<b>\$1,186,042</b>	<b>\$4,512</b>	<b>\$6,130</b>	<b>\$1,618</b>

<sup>1</sup> It should be noted that in the Fall of 1988 a Commercial and Redevelopment Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. A balance of \$6.37 million was authorized but unissued for this project. An amount of \$4,500,000 is appropriated at the *FY 2002 Carryover Review* including \$2,500,000 for Project 014100, Commerce Street Development, and \$2,000,000 for Project 014156, Merrifield Town Center. The balance of \$1,870,000 will remain authorized but unissued.