

FUND STATEMENT

Fund Type P37, Capital Project Funds

Fund 370, Park Authority Bond Construction

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,617,140	\$4,617,140	\$0	\$0	\$1,337,919	\$1,337,919
Revenue:						
Sale of Bonds ¹	\$31,474,334	\$8,000,000	(\$23,474,334)	\$19,890,000	\$43,364,334	\$23,474,334
Total Revenue	\$31,474,334	\$8,000,000	(\$23,474,334)	\$19,890,000	\$43,364,334	\$23,474,334
Total Available	\$36,091,474	\$12,617,140	(\$23,474,334)	\$19,890,000	\$44,702,253	\$24,812,253
Total Expenditures	\$36,091,474	\$11,279,221	(\$24,812,253)	\$19,890,000	\$44,702,253	\$24,812,253
Total Disbursements	\$36,091,474	\$11,279,221	(\$24,812,253)	\$19,890,000	\$44,702,253	\$24,812,253
Ending Balance	\$0	\$1,337,919	\$1,337,919	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 3, 1998, voters approved a \$75.0 million Park Authority Bond Referendum. The actual amount authorized by the Board of Supervisors for the Spring 2002 bond sale was \$8.0 million. Including prior sales, there is a balance of \$43.4 million in authorized but unissued bonds associated with the 1998 Bond Referendum.