

FUND STATEMENT

Fund Type H14, Special Revenue Funds

**Fund 145, HOME Investment
Partnership Grant**

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$87,489	\$0	\$109,273	\$109,273	\$0
Revenue:					
HOME Grant Funds	\$1,257,012	\$2,081,000	\$4,872,938	\$4,873,938	\$1,000
HOME Program Income	71,975	0	444,558	444,558	0
Total Revenue	\$1,328,987	\$2,081,000	\$5,317,496	\$5,318,496	\$1,000
Total Available	\$1,416,476	\$2,081,000	\$5,426,769	\$5,427,769	\$1,000
Expenditures:					
HOME Projects	\$1,307,203	\$2,081,000	\$5,426,769	\$5,427,769	\$1,000
Total Expenditures¹	\$1,307,203	\$2,081,000	\$5,426,769	\$5,427,769	\$1,000
Total Disbursements	\$1,307,203	\$2,081,000	\$5,426,769	\$5,427,769	\$1,000
Ending Balance	\$109,273	\$0	\$0	\$0	\$0

¹ FY 2002 HOME funding projections include a 15 percent set-aside of \$312,150, mandated under HOME regulations, from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs), a 10 percent set-aside of \$208,100 for administrative expenses as permitted under HOME regulations, a planning factor of \$216,367 for Tenant-Based Rental Assistance, and an amount of \$1,344,383 for affordable housing projects to be approved by the Fairfax County Redevelopment and Housing Authority (FCRHA) and the Board of Supervisors.