

# FUND STATEMENT

## Fund Type G20, Debt Service Funds

## Fund 200, County Debt Service

	FY 2001 Actual <sup>1</sup>	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,008,626</b>	<b>\$965,947</b>	<b>\$1,523,397</b>	<b>\$1,523,397</b>	<b>\$0</b>
Revenue:					
Miscellaneous Revenue	\$11,660	\$0	\$0	\$0	\$0
Bond Proceeds <sup>2</sup>	232,507	0	0	0	0
Revenue from Fairfax City	24,741	25,000	25,000	25,000	0
<b>Total Revenue</b>	<b>\$268,908</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$0</b>
Transfers In:					
General Fund (001)	\$93,669,907	\$96,726,101	\$96,726,101	\$96,726,101	\$0
FCRHA Lease Revenue Bonds (001)	997,530	1,283,785	1,283,785	1,283,785	0
McLean Community Center (113)	121,050	115,838	115,838	115,838	0
Neighborhood Improvement (314)	0	0	0	0	0
<b>Total Transfers In</b>	<b>\$94,788,487</b>	<b>\$98,125,724</b>	<b>\$98,125,724</b>	<b>\$98,125,724</b>	<b>\$0</b>
Refunding Proceeds	84,092,965	0	0	0	0
<b>Total Available</b>	<b>\$181,158,986</b>	<b>\$99,116,671</b>	<b>\$99,674,121</b>	<b>\$99,674,121</b>	<b>\$0</b>
Expenditures:					
County General Obligation Bonds:					
Principal	\$54,123,501	\$53,888,405	\$56,315,429	\$56,315,429	\$0
Interest	31,658,427	28,664,450	29,825,031	29,825,031	0
Debt Service on Projected Sales	0	6,373,147	3,064,592	3,064,592	0
<b>Subtotal County Debt Service</b>	<b>\$85,781,928</b>	<b>\$88,926,002</b>	<b>\$89,205,052</b>	<b>\$89,205,052</b>	<b>\$0</b>
EDA Lease Revenue Bonds	8,775,296	8,774,046	8,774,046	8,774,046	0
South County COPS	0	0	0	0	0
FCRHA Lease Revenue Bonds	997,530	1,283,785	1,283,785	1,283,785	0
Small District Debt	121,050	115,838	115,838	115,838	0
Refunding Escrow Substitution	0	0	0	0	0
Cost of Issuance	0	0	236,000	236,000	0
Credit for Accrued Interest	(147,526)	0	0	0	0
Fiscal Agent Fees	14,346	17,000	17,000	17,000	0
<b>Total Expenditures</b>	<b>\$95,542,624</b>	<b>\$99,116,671</b>	<b>\$99,631,721</b>	<b>\$99,631,721</b>	<b>\$0</b>
Refunding Payment to Escrow	84,092,965	0	0	0	0
<b>Total Disbursements</b>	<b>\$179,635,589</b>	<b>\$99,116,671</b>	<b>\$99,631,721</b>	<b>\$99,631,721</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$1,523,397</b>	<b>\$0</b>	<b>\$42,400</b>	<b>\$42,400</b>	<b>\$0</b>
Reserve for Arbitrage Rebate	0	0	0	0	0
<b>Unreserved Ending Balance</b>	<b>\$1,523,397</b>	<b>\$0</b>	<b>\$42,400</b>	<b>\$42,400</b>	<b>\$0</b>

<sup>1</sup> FY 2001 Revenues and Expenditures have been updated to reflect all FY 2001 audit adjustments. These adjustments include an increase of \$38,717 in revenues and a decrease of \$3,683 in expenditures which are outlined in detail in the *FY 2002 Third Quarter Review* audit package. In addition, revenues and expenditures of \$84,092,965 associated with the 2001A Refunding are reflected for accounting purposes and are included in the County's Comprehensive Annual Financial Report but do not affect the legal appropriation requirements for this fund.

<sup>2</sup> Beginning with the 2001A General Obligation Bond Sale, the Bond Premium received by the County will be reflected in the Debt Service Funds and used to offset the appropriation of Bond Sale Cost of Issuance.